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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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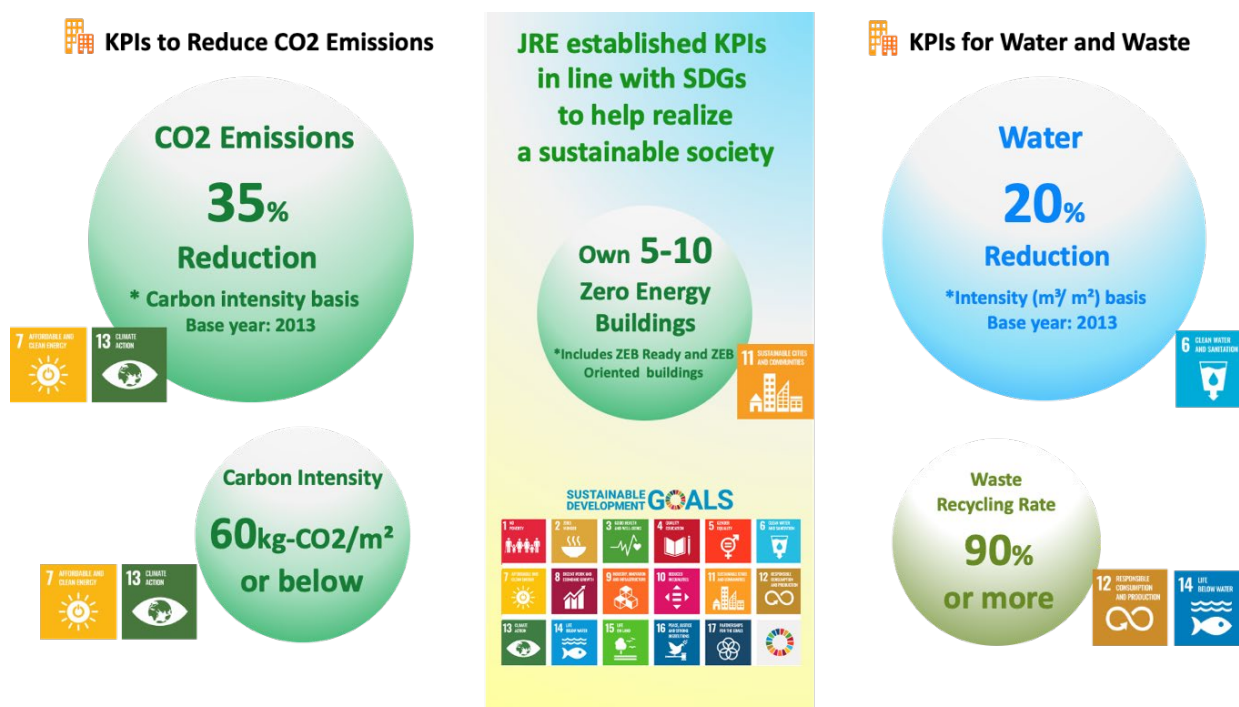
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Announcement of Setting CO2 Reduction Targets and KPIs for 2030

Japan Real Estate Investment Corporation hereby announces that it has established CO2 reduction targets and environmental Key Performance Indicators (KPIs) for 2030 as follows. We agree with the basic approach of the “SDGs (Sustainable Development Goals)” adopted by the United Nations and continue to proactively address climate change.

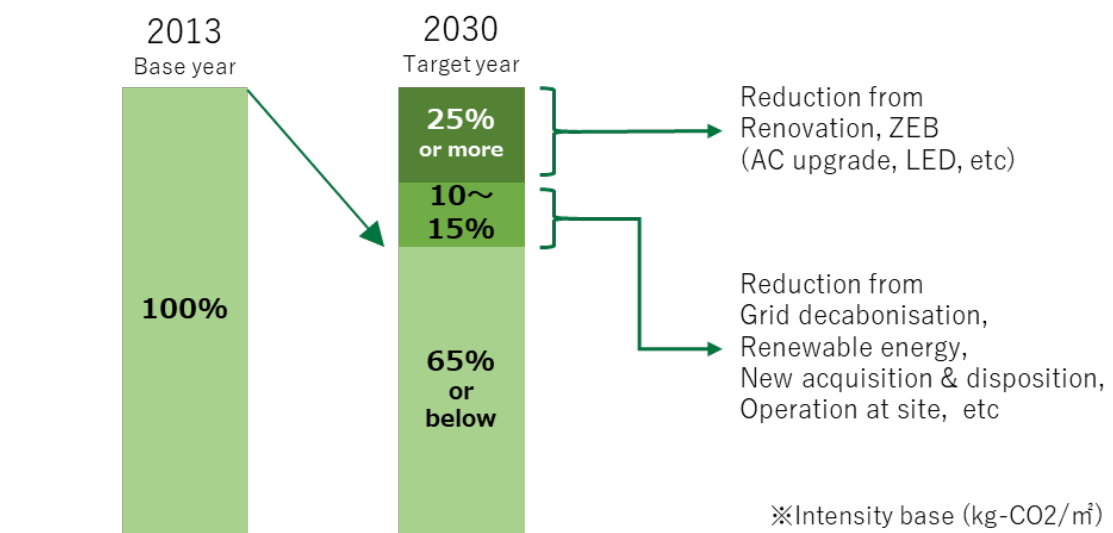


1. Setting CO2 Reduction Targets and Environmental KPIs for 2030

(1) KPIs to Reduce CO2 Emissions

- ① CO2 Emissions 35% reduction by 2030 (Carbon intensity basis / Base year: 2013)
- ② Carbon Intensity 60kg-CO2/m² or below
- ③ Own 5-10 Zero Energy Buildings (ZEB)

< Roadmap for CO2 Emissions Reduction by 2030 >



JRE aims for 35% reduction of CO2 emissions by 2030. The breakdown of the reduction is shown in the bar chart above.

The reduction through renovations and ZEB properties above is supported by the engineering study conducted by Mitsubishi Jisho Sekkei Inc. (hereinafter referred to as “MJS”).

The results conclude that we will possibly achieve sufficient reduction through usual retrofitting works for the existing properties as well as upgrading works such as LED lights and AC.

Please visit “Climate Change Initiatives” on JRE’s website for “MJS Study Report”.

<https://www.j-re.co.jp/en/esg/climate.html>

When carrying out renovation works on energy efficiency, JRE will also strive to further improve profitability by re-energising our buildings to add value, while considering the needs of tenants and customers.

(2) KPIs for Water and Waste Management

- ① Water 20% reduction by 2030 (Intensity (m³/ m²) basis / Base year: 2013)
We will reduce water consumption to protect and conserve water.
- ② Waste Recycling Rate 90% or more
We will promote waste recycling to minimize final disposal volume.

JRE will continue to engage in asset management practices giving consideration to ESG.

This is the English translation of the announcement in Japanese dated May 15, 2020.

No assurance or warranties are given for the completeness or accuracy of this English translation.