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MC-UBS GROUP

Japan Retail Fund Investment Corporation

March 2, 2020

To all concerned parties:

Investment Corporation
Japan Retail Fund Investment Corporation
(Tokyo Stock Exchange Company Code: 8953)
Representative: Shuichi Namba, Executive Director
URL: https://www.jrf-reit.com/english/
Asset Management Company
Mitsubishi Corp.-UBS Realty Inc.
Representative: Katsuji Okamoto, President & CEO
Inquiries: Keita Araki, Head of Retail Division
TEL: +81-3-5293-7081

Completion of Disposition of 40% Quasi-co-ownership Interest of Trust Beneficiary Right in the Real Estate in Japan (Ito-Yokado Nishikicho)

Japan Retail Fund Investment Corporation ("JRF") announced today the completion of its disposition of 40 percent quasi-co-ownership interest of Ito-Yokado Nishikicho as announced in the press release titled "Notice Concerning Disposition of Trust Beneficiary Right in Ito-Yokado Nishikicho" dated May 29, 2019 as outlined below. Thus, JRF completed the disposition of a property as announced in the previous news release.

1. Disposed property

Property name	Location	Type of asset	Disposition price (¥ million)	Disposition date
Ito-Yokado Nishikicho	Warabi-shi, Saitama	Trust beneficiary right in real estate (40% quasi-co-ownership interest)	5,800	March 2, 2020
Total	1 Property		5,800	

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.