Make The World
More Sustainable

[Provisional Translation Only]
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Ichigo Office Portfolio Occupancy (Flash Data) – August 2020

		July 2020 (Final: A)	August 2020 (Flash: B)	Difference (B) - (A)
Total		**98.9%**	**97.9%**	**-1.0%**
By Asset Type	Office	99.1%	98.0%	-1.1%
	Other	94.4%	94.4%	–
By Area	Central Tokyo	99.0%	98.3%	-0.7%
	Tokyo Metropolitan Area	98.7%	98.4%	-0.3%
	Four Major Regional Cities	99.5%	95.6%	-3.9%
	Other Regional Cities	98.4%	98.6%	+0.2%
No. of Assets		85	85	–
No. of Tenants		930	926	-4
Leasable Area		259,754.33m^2	259,700m^2	
Leased Area		257,012.69m^2	254,200m^2	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of properties available for leasing. It is subject to minor adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy decreased for Office, Central Tokyo, Tokyo Metropolitan Area, and Four Major Regional Cities due to departing tenants at the Ichigo Shinkawa Building, Ichigo Eitai Building, Ichigo Marunouchi Building, and Ichigo Nishiki First Building. Ichigo Office will work towards a rapid lease-up of the spaces. Occupancy increased for Other Regional Cities due to a new tenant at the Ichigo Toyama Eki Nishi Building.

Value-Add Actions

Ichigo Office fully resumed leasing in June after temporarily limiting activities due to Covid-19. On the back of continued strong demand for larger floor spaces and tenants moving to different buildings for larger floor spaces, the Ichigo Hatchobori Building and Ichigo Omiya Building have attracted new tenants seeking to diversify their office locations and open satellite offices as part of BCP and social distancing measures.

Ichigo Office will continue to cater to diversifying tenant needs, increasing tenant functionality and satisfaction and driving continued high occupancy.

Ichigo Hatchobori Building



Ichigo Omiya Building

