Make The World
More Sustainable

[Provisional Translation Only]
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Ichigo Office Portfolio Occupancy (Flash Data) – September 2020

		August 2020 (Final: A)	September 2020 (Flash: B)	Difference (B) - (A)
Total		**97.9%**	**97.7%**	**-0.2%**
By Asset Type	Office	98.0%	97.9%	-0.1%
	Other	94.4%	94.4%	–
By Area	Central Tokyo	98.3%	98.1%	-0.2%
	Tokyo Metropolitan Area	98.4%	98.4%	–
	Four Major Regional Cities	95.6%	95.4%	-0.2%
	Other Regional Cities	98.6%	98.6%	–
No. of Assets		85	85	–
No. of Tenants		926	926	–
Leasable Area		259,754.33m^2	259,700m^2	
Leased Area		254,231.18m^2	253,800m^2	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy decreased for Office, Central Tokyo, and Four Major Regional Cities due to departing tenants at the Ichigo Jingumae Building, Ichigo Uchikanda Building, and Ichigo Nishiki Building. Ichigo Office will work towards a rapid lease-up of the spaces.

Value-Add Actions

As part of its ongoing value-add capex to drive higher tenant functionality and satisfaction, Ichigo Office has been carrying out a floor-by-floor renovation of the Ichigo Nogizaka Building. It recently completed the basement floor common areas, including the restrooms, elevator hall, and hallways, converting part of the space into a compact tenant lounge called Ichigo Lounge mini with counter space and a food vending machine.

Ichigo Office will continue to cater to diversifying tenant needs, increasing tenant functionality and satisfaction and driving continued high occupancy.

Ichigo Nogizaka Building



Ichigo Lounge mini



Restrooms