Make The World
More Sustainable

[Provisional Translation Only]
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December 4, 2020

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Ichigo Office Portfolio Occupancy (Flash Data) – November 2020

		October 2020 (Final: A)	November 2020 (Flash: B)	Difference (B) - (A)
Total		**97.5%**	**96.7%**	**-0.8%**
By Asset Type	Office	97.6%	96.8%	-0.8%
	Other	94.4%	94.4%	–
By Area	Central Tokyo	97.4%	95.9%	-1.5%
	Tokyo Metropolitan Area	98.5%	98.1%	-0.4%
	Four Major Regional Cities	95.6%	95.5%	-0.1%
	Other Regional Cities	98.6%	98.6%	–
No. of Assets		85	85	–
No. of Tenants		924	919	-5
Leasable Area		259,754.33m^2	259,700m^2	
Leased Area		253,194.93m^2	251,200m^2	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy decreased for Office, Central Tokyo, Tokyo Metropolitan Area, and Four Major Regional Cities due to departing tenants at the Ichigo Kanda Nishikicho Building, Ichigo Mita Building, Ichigo Hakozaki Building, and Ichigo Fushimi Building. Ichigo Office will work towards a rapid lease-up of the spaces.

Value-Add Actions

As part of its ongoing efforts to increase tenant satisfaction via value-add capex, Ichigo Office renovated the first floor entrance and elevator hall at the Ichigo Hakata East Building in Fukuoka. Ichigo Office replaced the floor tiles and installed LED lighting, a new tenant directory, and a stylish wall, thus improving both aesthetics and visitor convenience.

Ichigo Office will continue to work to increase tenant satisfaction and increase the competitiveness of its assets to drive higher earnings for shareholders.

Ichigo Hakata East Building



