大和証券リビング投資法人
Daiwa Securities Living Investment Corporation

November 2, 2020

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
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Ikuo Shoda, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
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Notice concerning Determination of the General Outline of the Unitholder Benefits Program (addition)

Daiwa Securities Living Investment Corporation (the "Investment Corporation") hereby announces that the Investment Corporation additionally determined the general outline of the unitholder benefits program (the "Benefits Program") applicable for the Investment Corporation's fiscal period ending September 2020 (29th fiscal period) announced in "Notice concerning Determination of the General Outline of the Unitholder Benefits Program" on August 31, 2020 as follows. The Benefits Program provides the unitholders with an opportunity to experience the high quality management and services the operators of the healthcare facilities (the "Operators") offer and to get a better understanding about them. The Investment Corporation expects that, through the utilization of the Benefits Program, the unitholders would feel more familiarity with the Investment Corporation and the Operators.

General Outline of the Benefits Program

(1) Eligible Unitholder
Unitholders stated or recorded on the unitholders' register of the Investment Corporation as of September 30, 2020 ("Record Date") will be eligible for the Benefits Program. Please note that the last trade date of the investment units of the Investment Corporation with the unitholders' rights on the Tokyo Stock Exchange was September 28, 2020.

(2) Benefits
Unitholders owning more than 1 (one) unit will be entitled to the benefits as described below.

■Nichii Carepalace Company ニチイ 株式会社ニチイケアパレス

Benefits	<Nichii Home> Discount on the initial lump sum payment: 100,000 yen (tax included) <Iris Garden> Discount on the initial lump sum payment: 50,000 yen (tax included)
Eligible Persons	Unitholder, his/her spouse and his/her relatives (up to third-degree relatives)
Applicable Facilities	All of the healthcare facilities for Nichii Home and Iris Garden operated by Nichii Carepalace Company.

(3) Scheduled date for the dispatch of the letter of the Benefits Program for the fiscal period ending September 2020 (29th fiscal period) necessary to utilize the Benefits Program and validity period (benefit application period (TBD))
Date of delivery (TBD): Middle of December, 2020
Validity period (TBD): From the receipt date of the letter to June 30, 2021

(4) Benefits requirements
Users who have used this benefit in the past, a resident of the requested healthcare facility and an applicant through agencies are ineligible.
Only those certificated or will be certificated of needed long-term care are eligible.

(5) Method for the use of benefits
Please present the letter of the Benefits Program for the fiscal period ending September 2020 29th fiscal period, which entitles the unitholder to the benefits as being set forth above, and the paper setting forth the name, address, etc. of the unitholder, which is enclosed with the letter, to the healthcare facility to which you would apply for a benefit.

1. Burden of Expenses

The Investment Corporation agreed with each of the Operators that the Eligible Person as defined above will receive a benefit of a certain amount of payment discount by the use of the Benefits Program.

Regarding the expenses attributable to the implementation of the Benefits Program, the Investment Corporation bears the related operating expenses (those for the printing and dispatching, etc. of the letters of the Benefits Program) and each Operator bears those accruing from the use of the Benefits Program by Eligible Persons.

2. Handling of private information

The Investment Corporation, Nichii Carepalace Company, and each of the applicable facilities shall use the private information obtained in the course of the operation of the Benefits Program only for the purpose of the Benefits Program and shall not use it for the objectives other than the purpose of the Benefits Program.

3. Outlook

The implementation of the Benefits Program has no impact on the forecasted performance of the Investment Corporation for the fiscal period ending March 2021 (30th fiscal period).

4. Others

The implementation and the contents of the Benefits Program are subject to the future changes as determined by the Investment Corporation.

5. Contact information for inquiries

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URL: https://www.daiwa-securities-living.co.jp/en/