

[Translation for Reference Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only provided for convenience.
In all cases, the original Japanese version takes precedence.

March 25, 2020

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer Takashi Goto (Code No.: 9024 First Section of the Tokyo Stock Exchange)
Inquiries	General Manager of Corporate Communication Kiyoto Kawakami (TEL. +81-3-6709-3112)

Notice Regarding Status and Completion of Own Share Repurchase
(Repurchase of company's own shares under the Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

Seibu Holdings Inc. (the "Company") hereby announces the repurchase of the Company's own shares conducted in March 2020 pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3 of the same Act as announced on February 6, 2020 as below, and that the repurchase of the Company's own shares pursuant to the resolution of the meeting of the Board of Directors held on February 6, 2020 has completed.

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|--|---|
| 1. Class of shares: | Common shares |
| 2. Aggregate number of shares repurchased: | 4,398,000 shares |
| 3. Aggregate price of shares repurchased: | 5,855,893,900 yen |
| 4. Period for share repurchase: | From March 1, 2020 to March 24, 2020
(on a contract basis) |

(Reference)

- Contents of the resolution of the meeting of the Board of Directors held on February 6, 2020
 - Class of shares: Common shares
 - Aggregate number of shares to be repurchased: Up to 9,000,000 shares
(equal to 2.71% of total issued shares excluding treasury shares)
 - Aggregate price of shares to be repurchased: Up to 15,000,000,000 yen
 - Period for share repurchase: From February 7, 2020 to March 24, 2020
 - Method of repurchase: Purchase in the market pursuant to a discretionary account agreement
 - Other: The Company plans to retire all of the treasury shares acquired through this repurchase of own shares, by a resolution at a meeting of the Board of Directors in accordance with the provisions of Article 178 of the Companies Act.
- Totals for the aggregate number and aggregate price of shares repurchased pursuant to the above resolution of the meeting of the Board of Directors
 - Aggregate number of shares repurchased: 9,000,000 shares
 - Aggregate price of shares repurchased: 13,623,231,200 yen

End