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For Immediate Release

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The Seibu Group Sets Environmental Footprint Reduction Target (CO₂ Emissions Per Basic Unit) of 25% Over Fiscal 2018 by Fiscal 2030 Accompanied by Preparation of Sustainability Actions Implementation Framework

Based on the “Group Vision” that constitutes its management philosophy, the Seibu Group aggressively promotes initiatives geared towards the realization of a sustainable society in the form of “Sustainability Actions.” The Group has also been pursuing initiatives based on the “[Seibu Group Environmental Policy](#),” which it has formulated with respect to the environment in particular.

Recently, in addition to setting targets with respect to the social challenge of reducing CO₂ emissions, the Group has established the “Seibu Group Sustainability Actions Development Regulations” for the purpose of preparing a framework to sustainably, aggressively and systematically promote Sustainability Actions, including the reduction of CO₂ emissions.

1. Setting of environmental footprint target (CO₂ emission reduction target)

The Seibu Group will aim to reduce its CO₂ emissions per basic unit (CO₂ emissions per operating earnings) **by 25% over fiscal 2018 by fiscal 2030***. Having also aggressively pursued reductions in its CO₂ emissions up to this point, **in fiscal 2018, the Group achieved reductions in its CO₂ emissions per basic unit (CO₂ emissions per operating earnings) of 19.5% over fiscal 2013** (calculated based on the values reported at each Seibu Group company in accordance with the Amended Energy Conservation Act).

As the Group will continue to tackle reductions in its CO₂ emissions in the future as well, it has set environmental footprint reduction target with a view to contributing further to the prevention of global warming.

*Reduction values include natural energy (photovoltaic power generation, etc.), etc. sold externally.

◆ Main initiatives aimed at reduction of CO₂ emissions

- (1) Introduction of energy-saving vehicles and equipment**
- (2) Reduction of energy use and curbing of generation of greenhouse gases through utilization of natural energy**
- (3) Promotion of energy-saving for various forms of equipment**

2. Preparation of Sustainability Actions implementation framework

In order to prepare a framework to sustainably, aggressively and systematically promote Sustainability Actions, the Seibu Group established the “**Seibu Group Sustainability Actions Development Regulations**.”

In addition to establishing the “**Seibu Group Sustainability Committee**” in order to facilitate the formidable promotion of sustainability initiatives through the monitoring of progress across the entire Group and other means, the Seibu Group will determine a “**Departments promoting Sustainability Actions**” at each of its member companies and have the head of that department share reports on progress at each company and matters shared across the Group at “**Seibu Group Council for Promotion of Sustainability Actions**.” In doing so, the Group will reinforce its Sustainability Actions implementation framework.

◆ Overview of Sustainability Actions implementation framework

(1) **Establishment of “Seibu Group Sustainability Committee”**

(Committee Chairperson: President & Chief Executive Officer of Seibu Holdings)

(2) **Establishment of “Seibu Group Council for Promotion of Sustainability Actions”**

(Chairperson: General Manager of President's Office of Seibu Holdings)

In the future, the Seibu Group will continue its sustainable, aggressive and systematic efforts to promote the above reductions in CO₂ emissions and other Sustainability Actions based on its Group Vision and Environmental Policy. Please see the Attachment for further information on this matter.

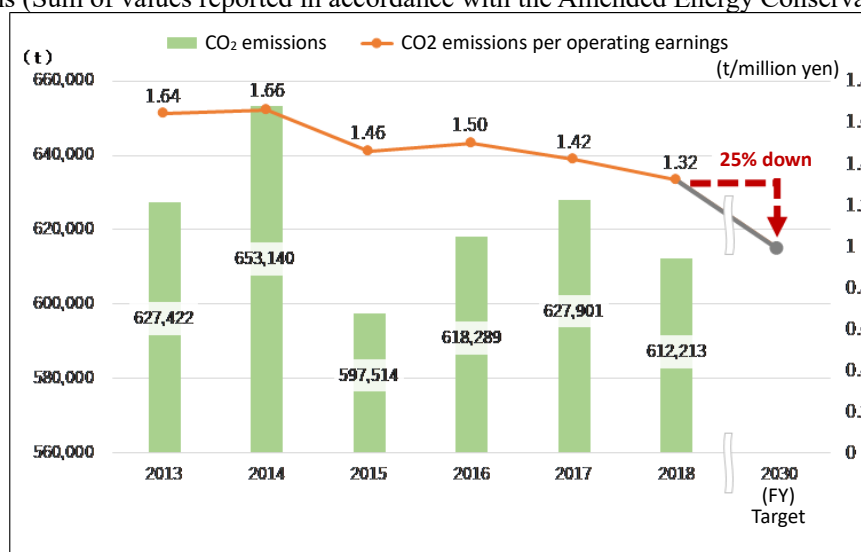
1. Setting of environmental footprint target (CO₂ emission reduction target)

The Seibu Group has aggressively pursued the curbing of its CO₂ emissions over time. As a result of its associated initiatives, in fiscal 2018, the Group achieved a reduction in its CO₂ emissions per basic unit (CO₂ emissions per operating earnings) of 19.5% over fiscal 2013 (calculated based on the valued reported at each Seibu Group company in accordance with the Amended Energy Conservation Act).

Having concluded that it needed to continue tackling reductions in its CO₂ emissions in the future in order to contribute further to the prevention of global warming, the Group recently set its environmental footprint target.

Please note that the Seibu Group intends to provide annual reports on the state of its CO₂ emissions on its website, etc.

●CO₂ emissions (Sum of values reported in accordance with the Amended Energy Conservation Act)



Reporting subject companies: Seibu Railway, Prince Hotels, Seibu Bus, Seibu Properties, Izuhakone Railway, Yokohama Arena, Yokohama Hakkeijima, Prince Hotels Linen Supply, Seibu Hire, Seibu Construction Supply, Ohmi Taxi

*Sums of all business earnings under reporting subject companies were used for operating earnings.

●Seibu Group initiatives aimed at reducing CO₂ emissions

(1) Introduction of energy-saving vehicles and equipment

With the aim of further enhancing the efficiency of means of transport with a small environmental footprint, going forward, the Seibu Group will continue to push forward with the introduction of energy-saving railway cars and high-efficiency station equipment, the promotion of hybrid buses and taxis and EVs, and other such initiatives.

Seibu Railway	• Introduction of new “Laview” express train car and 40000-series railway cars that boast high energy-saving performance (~40% power consumption relative to previous levels) • Installation of regenerative electric power storage devices that store regenerative electric power generated when trains brake • Installation of auxiliary power units at station buildings • Reduction of electric power consumed through adopting use of LED for station illumination
Bus/taxi companies	Introduction of hybrid buses and taxis

(2) Utilization of natural energy

The Seibu Group is pushing forward with endeavors to curb the generation of greenhouse gases through promoting research on small/micro-hydroelectric generation and biomass power generation in addition to endeavoring to supply energy with the use of natural energy and reduce energy use. Going forward, the Group will continue to promote the examination of natural energy usage (including the purchasing of electric power generated through natural energy).

Seibu Railways Prince Hotels Ohmi Railway	• Implementation of photovoltaic power generation at 9 locations across Japan (Generating approx. 22 million kwh of electricity per year)
Prince Hotels	• Implementation of hydroelectric generation at Karuizawa (1.48 million kwh per year) • Operation of air-conditioning equipment with use of geothermal heat at Hakone Yunohana Prince Hotel and Manza Prince Hotel (-2,470 t of CO ₂ per year)
Seibu Construction	Power generation with use of highly-limited water currents draining into Seibu Group facilities, Group-owned land, etc. Research of small/micro-hydroelectric generation

(3) Promotion of energy-saving offices and equipment

The Seibu Group is promoting energy-saving for various forms of equipment, including energy-saving at newly-built office buildings, the introduction of high-efficiency heat source equipment, and the promotion of LED for illumination. Tokyo Garden Terrace Kioicho received the highest rating of Five Stars under the Building-Housing Energy-Efficiency Labeling System (BELS) set forth by the Association for Housing Performance Evaluation & Labeling.

2. Preparation of Sustainability Actions implementation framework

The Seibu Group will set forth the “Seibu Group Sustainability Actions Development Regulations” in order to prepare a framework to keep sustainably, aggressively and systematically promoting Sustainability Actions, including the aforementioned CO₂ emission reductions, in the future as well.

(1) Establishment of “Seibu Group Sustainability Committee”

Purpose: To formidably promote sustainability initiatives through determining the orientation of Sustainability Actions, monitoring their progress and other means upon the Group-wide implementation of those actions

Members: President & Chief Executive Officer of Seibu Holdings (Chairperson)
Executive Officer in Charge of President's Office, Seibu Holdings
Executive Officer in Charge of Corporate Strategy Department of Seibu Holdings
Presidents of main business companies in Seibu Group

Main activities: • Reporting of progress in measures related to Sustainability Actions by each Group company (reporting of progress in reductions in CO₂ emissions included)
• Configuration of Sustainability Actions agenda (key objectives) and other policy-related matters

(2) Establishment of “Seibu Group Council for Promotion of Sustainability Actions”

Establishment of “Departments promoting Sustainability Actions”

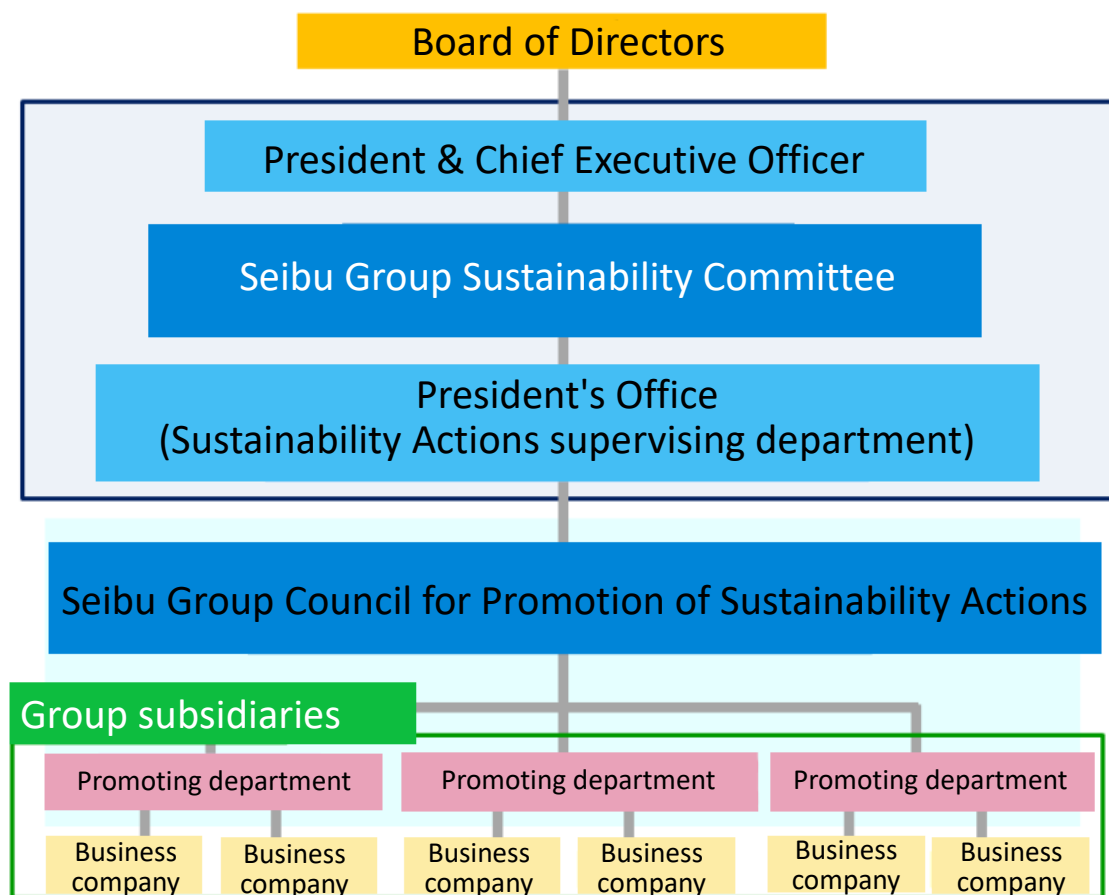
Purpose: To share the orientation and implementation methods of the Group with each of its member companies and facilitate systematic progress

Members: General Manager of President's Office, Seibu Holdings (Chairperson)
Representatives of Departments promoting Sustainability Actions

Main activities: • Sharing of orientation discussed by Seibu Group Sustainability Committee
• Reporting of progress in Sustainability Actions
• Sharing of information on matters shared across the Seibu Group

Remarks: Departments promoting Sustainability Actions shall be departments that promote Sustainability Actions at the Seibu Group's main business companies and at business companies in the same governance grouping.

● Sustainability Actions Implementation Framework Chart



<Reference>

■Seibu Group Sustainability Actions Agenda

The Seibu Group has established the below twelve Sustainability Actions agenda (key objectives) spread across four categories, and is currently promoting aggressive initiatives based on those agenda at all of its member companies.

Category	Agenda	Related SDGs
Customer safety	Ensure safety and reliability	   
Environmental conservation	Greenhouse gas reduction	     
	Waste reduction	
	Ensuring water supply	
	Protecting forests and species	
Community engagement	Invigoration of railroad corridors and local communities	   
	Universal design	
	Aging population and low birthrate	
Corporate culture	Work style reforms	    
	Recruiting a diverse workforce	
	Human resource development and human resource management	
	Compliance	