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Securities Code: 9025
July 16, 2020

To our shareholders:

Tadahiko Konoike
Representative Director & President and Chief Executive Officer
Konoike Transport Co., Ltd.
4-3-9 Fushimimachi, Chuo-ku, Osaka

Notice of the 80th Annual General Meeting of Shareholders

You are cordially invited to attend the 80th Annual General Meeting of Shareholders of Konoike Transport Co., Ltd. (the "Company"), as stated below.
If you are unable to attend the meeting in person, you can exercise your voting rights in writing or on the Internet. In this case, please review the Reference Documents for General Meeting of Shareholders included in this notice and exercise your voting rights according to the instructions below no later than 5:45 p.m. on Thursday, July 30, 2020 (JST).

1. Date and Time: Friday, July 31, 2020, 10 a.m. (reception opens at 9 a.m.) (JST)
(The Company has changed, by the resolution of the Board of Directors meeting held on May 20, 2020, the record date for voting rights at the General Meeting of Shareholders from March 31 to June 18. As a result, there is a significant gap between the date of this year's meeting and the one of the corresponding previous General Meeting of Shareholders.)

2. Venue: Main Conference Room, Osaka Head Office of the Company
2nd Floor, HK Yodoyabashi Garden Avenue
4-3-9 Fushimimachi, Chuo-ku, Osaka

3. Purpose of the Meeting

Matters to be reported:

1. Business Report, Consolidated Financial Statements, and report on the result of the audit by the Financial Auditor and the Audit & Supervisory Board on Consolidated Financial Statements for the 80th fiscal year (from April 1, 2019 to March 31, 2020)
2. Non-consolidated Financial Statements for the 80th fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

Proposal No. 1 Election of Eight Directors
Proposal No. 2 Election of Two Audit & Supervisory Board Members
Proposal No. 3 Election of One Substitute Audit & Supervisory Board Member
Proposal No. 4 Revision of Amount of Remuneration, etc. for Directors

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Election of Eight Directors

The terms of office of all eight Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of eight Directors, including three external Directors to maintain and strengthen its sound management and corporate governance systems.
This proposal was approved at the Board of Directors meeting after its details were reported by the Personnel and Remuneration Committee, an advisory body to the Board of Directors chaired by an independent external Director.
The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Takashi Tsuji (October 3, 1942) Reelection [Attendance of Board of Directors Meetings] 16/16 (100%)	Apr. 1966 Joined Ube Industries, Ltd. Oct. 1983 Joined the Company as Executive Advisor Dec. 1983 Senior Managing Director Dec. 1987 Representative Director and Vice President Dec. 1989 Representative Director and President June 2000 Representative Director and Chairman June 2017 Director and Chairman (current position) (Significant concurrent positions outside the Company) Outside Director of Keihanshin Building Co., Ltd.	331,920 shares
	[Reasons for nomination as candidate for Director] Takashi Tsuji has considerable experience and a proven track record of business management as the Representative Director of the Company over many years. Also, he has been appropriately supervising business management to achieve the medium- to long-term vision since 2017 as a non-executive Director. The Company proposes his reelection as Director, having judged that he will fulfill his duties to improve the medium- to long-term corporate value of the Company.		
2	Tadahiko Konoike (November 7, 1953) Reelection [Attendance of Board of Directors Meetings] 16/16 (100%)	Apr. 1976 Joined Konoike Construction Co., Ltd. Apr. 1981 Joined the Company Dec. 1983 Managing Director Dec. 1987 Senior Managing Director Dec. 1989 Representative Director and Vice President June 2003 Representative Director and President Apr. 2018 Representative Director & President and Chief Executive Officer (current position) (Significant concurrent positions outside the Company) Representative Director and Vice President of Osaka Port Synthesis Distribution Center, Ltd.	2,515,340 shares
	[Reasons for nomination as candidate for Director] Tadahiko Konoike has considerable experience and a proven track record of business management as the Representative Director of the Company over many years. Also, he has demonstrated excellent leadership as the President since 2003 to improve the corporate value of the Group. The Company proposes his reelection as Director, having judged that he will fulfill his duties to improve the medium- to long-term corporate value of the Company.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Tadatsugu Konoike
(November 30, 1982)

Reelection
[Attendance of Board of Directors Meetings]
16/16 (100%)</td><td>Apr. 2006
Apr. 2013
July 2014

Apr. 2016
Apr. 2017
June 2017
Apr. 2018

Apr. 2019</td><td>Joined Sumitomo Mitsui Banking Corporation
Joined the Company
General Manager of Corporate Planning Division
Executive Officer
Managing Executive Officer
Director and Managing Executive Officer
Director and Senior Managing Executive Officer
Director and Senior Managing Executive Officer, New Business Development Administrator, Executive General Manager of New Business Development Division (current position)</td><td>1,596,000 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Tadatsugu Konoike has considerable experience and a proven track record through his practical experience at a financial institution, and also in the corporate planning division and international logistics business of the Company. He is currently formulating and executing medium- to long-term business strategies as the administrative member of the Board of Directors in the new business development division.
The Company proposes his reelection as Director, having judged that he will fulfill his duties to improve the medium- to long-term corporate value of the Company.</td></tr>
<tr><td rowspan="2">4</td><td>Eiji Nakayama
(October 29, 1958)

Reelection
[Attendance of Board of Directors Meetings]
16/16 (100%)</td><td>Apr. 1981
Oct. 2008
June 2009
June 2012
June 2014
Apr. 2016
June 2017
June 2018</td><td>Joined the Company
General Manager of Osaka-Nishi Branch
General Manager of Tokai Branch
Executive Officer
Director and Executive Officer
Director and Managing Executive Officer
Managing Executive Officer
Director and Managing Executive Officer, Chief Sales Officer (current position)</td><td>13,800 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Eiji Nakayama has considerable experience and a proven track record mainly in operations of domestic business divisions since joining the Company. He is currently formulating and executing medium- to long-term business strategies as the administrative member of the Board of Directors in the sales division.
The Company proposes his reelection as Director, having judged that he will fulfill his duties to improve the medium- to long-term corporate value of the Company.</td></tr>
<tr><td rowspan="2">5</td><td>Tetsuro Takeshima
(December 11, 1959)

Reelection
[Attendance of Board of Directors Meetings]
16/16 (100%)</td><td>Apr. 1982
June 2009
Sept. 2011

June 2012
Apr. 2017
June 2018

Apr. 2020</td><td>Joined the Company
General Manager of Osaka Harbour Branch
General Manager of International Business Division (Osaka)
Executive Officer
Managing Executive Officer
Representative Director and Managing Executive Officer, Chief Administrative Officer
Representative Director and Managing Executive Officer, Chief Administrative Officer, Executive General Manager of Corporate Planning Division (current position)</td><td>16,200 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Tetsuro Takeshima has considerable experience and a proven track record mainly in operations of domestic business divisions and human resource development for the entire Group since joining the Company. He is currently promoting corporate governance reinforcement and management efficiency improvement as the administrative member of the Board of Directors in the administration division.
The Company proposes his reelection as Director, having judged that he will fulfill his duties to improve the medium- to long-term corporate value of the Company.</td></tr>
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<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">6</td><td>Yoshihito Ota
(June 26, 1954)

Reelection
External
Independent Director
[Attendance of Board of Directors Meetings]
16/16 (100%)
[Tenure as external Director]
2 years</td><td>Apr. 1978 Joined KYOCERA Corporation
June 2003 Executive Officer
June 2010 Director and Managing Executive Officer
Dec. 2010 Senior Managing Executive Officer of Japan Airlines Co., Ltd.
Dec. 2015 Chairman of KYOCERA Communication Systems Co., Ltd.
Apr. 2017 Advisor
June 2018 External Director of the Company (current position)
Sept. 2019 Chairman of MTG Co., Ltd.
Dec. 2019 Director and Chairman of MTG Co., Ltd. (current position)
(Significant concurrent positions outside the Company)
Director and Chairman of MTG Co., Ltd.</td><td>0 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as candidate for external Director]
Yoshihito Ota has been providing objective advice to the Company on overall operations based on his deep discernment, extensive experience, and superior abilities nurtured through serving as an executive in wide-ranging industries and organizations.
Therefore, the Company proposes his reelection as external Director.</td></tr>
<tr><td rowspan="2">7</td><td>Mika Masuyama
(January 6, 1963)

Reelection
External
[Attendance of Board of Directors Meetings]
12/12 (100%)
[Tenure as external Director]
1 year</td><td>Apr. 1985 Joined the Bank of Japan
Sept. 1991 International Marketing Director of Cap Gemini Sogeti
Nov. 1992 Senior Consultant of Gemini Consulting Japan
June 1997 Joined Egon Zehnder
Jan. 2004 Partner
Oct. 2016 President and Representative Partner of Masuyama & Company LLC (current position)
Mar. 2017 Outside Director (Audit and Supervisory Committee Member) of Suntory Beverage & Food Limited (current position)
Mar. 2019 Outside Director of KOKUYO Co., Ltd. (current position)
June 2019 External Director of the Company (current position)
(Significant concurrent positions outside the Company)
President and Representative Partner of Masuyama & Company LLC
Outside Director (Audit and Supervisory Committee Member) of Suntory Beverage & Food Limited
Outside Director of KOKUYO Co., Ltd.</td><td>0 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as candidate for external Director]
Mika Masuyama possesses extensive experience and discernment in corporate governance, human resources and organizations, and M & A, as well as global knowledge of business management and economics. She has also been providing specialist advice for further strengthening the Company's corporate governance.
Therefore, the Company proposes her reelection as external Director.</td></tr>
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Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
8	Taisuke Fujita (July 11, 1970) New election External	Oct. 1991 Nov. 2000 June 2002 Mar. 2006 Feb. 2012 Dec. 2012 Sept. 2014 May 2016	Joined Tohmatsu & Co. (now Deloitte Touche Tohmatsu LLC) Joined Morgan Stanley Japan Securities (now Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.) Joined SPARX Asset Management Co., Ltd. Joined Taiyo Pacific Partners LLP Established Unleash Capital Pte. Ltd. Joined Orbis Investments Management Ltd. Joined Asian Energy Investments, Pte. Ltd. Joined Amundi Japan Ltd.	0 shares
	[Reasons for nomination as candidate for external Director] Taisuke Fujita possesses extensive experience and discernment in Japanese and foreign investment market, and global insight on business management and economics. The Company believes that he will provide objective advice to the Company on overall operations, and therefore proposes his election as external Director.			

Notes: 1. Tadahiko Konoike serves as Representative Director and Vice President of Osaka Port Synthesis Distribution Center, Ltd., which conducts the same class of business as the Company, and so is in competition.
The Company and Masuyama & Company LLC where Mika Masuyama is the President and Representative Partner were under a consulting agreement from June 1, 2018 until June 25, 2019; however, there is no special interest between two parties and thus fulfillment of her duties as external Director of the Company shall not be affected.
The Company and Taisuke Fujita are under a consulting agreement from July 1, 2020 until June 30, 2021.
There is no special interest between any other candidates and the Company.

2. Yoshihito Ota, Mika Masuyama, and Taisuke Fujita are candidates for external Director.
3. The Company has submitted notification to Tokyo Stock Exchange, Inc. concerning the appointment of Yoshihito Ota as an independent Director as provided for by the aforementioned exchange. If the proposal is passed and he assumes the office as external Director, the Company plans to reappoint him as an independent Director.
4. The attendance of Board of Directors meetings for Mika Masuyama indicates the number since she was appointed as Director on June 26, 2019.
5. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, and the Articles of Incorporation, the Company has entered into an agreement with Yoshihito Ota and Mika Masuyama to limit their liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for under laws and regulations. If Mr. Ota and Ms. Masuyama are elected in this Proposal, the Company plans to renew the agreement with them.
If Taisuke Fujita is elected in this Proposal, the Company plans to enter into the same agreement with him.

Proposal No. 2 Election of Two Audit & Supervisory Board Members

Audit & Supervisory Board Member Akio Fujii will resign, and the terms of office of Audit & Supervisory Board Member Haruo Funabashi will expire at the conclusion of this meeting. Therefore, the Company proposes the election of two Audit & Supervisory Board Members.
This proposal was approved at the Board of Directors meeting after its details were reported by the Personnel and Remuneration Committee, an advisory body to the Board of Directors chaired by an independent external Director. In addition, prior consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.
The candidates for Audit & Supervisory Board Member are as follows:

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and position in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Mitsugu Otani
(January 27, 1959)

New election</td><td>Apr. 1982
Sept. 2011

June 2012

May 2013

Apr. 2015

Apr. 2019</td><td>Joined the Company
General Manager of Life Related Business Department (Osaka)
General Manager of Airport Business Department
Representative Director of Career Service (now Mercury Corporation)
General Manager of Internal Auditors Office of the Company
General Manager of Auditing Office (current position)</td><td>31,300 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Audit & Supervisory Board Member]
Mitsugu Otani has considerable experience and a proven track record required for sound and appropriate operation of the Company, mainly in operations of domestic business divisions, management of an affiliated company and as the manager of the Internal Auditors Office since joining the Company. Therefore, the Company believes he will fulfill the duties appropriately and proposes his election as the Audit & Supervisory Board Member.</td></tr>
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Candidate No.	Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Yutaka Fujiwara (April 20, 1951) New election External Independent Auditor	Apr. 1974 Joined MODEC, Inc. Nov. 1987 Joined the Yasuda Trust and Banking Co., Ltd. (now Mizuho Trust & Banking Co., Ltd.) June 1996 General Manager of Chicago Branch July 1998 Left the bank Aug. 1998 Joined OMRON Corporation June 2005 Executive Officer, General Manager of Financial IR Department June 2008 Managing Executive Officer, General Manager of Group Strategy Department Aug. 2011 Representative Director of Cross-Border Bridge Corporation June 2013 Outside Director of Nabtesco Corporation (current position) June 2017 Outside Director of KITZ Corporation (current position) Apr. 2018 Representative of Management Innovation Research Institute Cross-Border Bridge (current position) (Significant concurrent positions outside the Company) Outside Director of Nabtesco Corporation Outside Director of KITZ Corporation Representative of Management Innovation Research Institute Cross-Border Bridge	0 shares
	[Reasons for nomination as candidate for external Audit & Supervisory Board Member] Yutaka Fujiwara possesses extensive experience and discernment in global business as well as finance and administrative management through this service as the manager of overseas branches of a financial organization, and as Executive Officer in charge of finance and IR divisions in a listed company. Therefore, the Company believes he will play the important role in the Company's audit from an independent standpoint and proposes his election as external Audit & Supervisory Board Member.		

Notes:
1. There is no special interest between any of the candidates and the Company.
2. Yutaka Fujiwara is a candidate for external Audit & Supervisory Board Member.
3. Yutaka Fujiwara satisfies the requirements for an independent director/auditor as provided for by the Tokyo Stock Exchange and, if the proposal is passed and he assumes the office as external Audit & Supervisory Board Member, the Company plans to submit notification concerning his appointment as an independent Auditor.
4. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, and the Articles of Incorporation, if Yutaka Fujiwara is elected in this Proposal, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for under laws and regulations.

Proposal No. 3 Election of One Substitute Audit & Supervisory Board Member

Keizo Kosaka was elected as substitute Audit & Supervisory Board Member in the 76th Annual General Meeting of Shareholders on June 23, 2016. The validity of the election will expire at the beginning of this meeting. Therefore, the Company proposes the election of one substitute Audit & Supervisory Board Member to be ready to fill a vacant position, should the number of external Audit & Supervisory Board Members fall below the number required by laws and regulations.

This proposal was approved at the Board of Directors meeting after its details were reported by the Personnel and Remuneration Committee, an advisory body to the Board of Directors chaired by an independent external Director. In addition, prior consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The validity of the election of the substitute Audit & Supervisory Board Member of this proposal can be nullified by resolution of the Board of Directors if the consent of the Audit & Supervisory Board has been obtained; provided, however, that this is done before the Audit & Supervisory Board Member assumes office.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary (Significant concurrent positions outside the Company)	Number of the Company's shares owned
Keizo Kosaka (December 11, 1945) Reelection External Independent	Apr. 1970 Registered as an attorney at law Joined Irokawa Law Office Jan. 2001 Chairman Jan. 2017 Advisor Jan. 2020 Chairman of Irokawa Legal Professional Corporation (current position) (Significant concurrent positions outside the Company) Chairman of Irokawa Legal Professional Corporation External Audit & Supervisory Board Member of Toyo Aluminium K. K. Outside Director of Sumitomo Rubber Industries, Ltd. Outside Auditor of Sekisui Plastics Co., Ltd. Outside Corporate Auditor of TECHNO ASSOCIE Co., Ltd.	0 shares
[Reasons for nomination as candidate for substitute Audit & Supervisory Board Member] The Company proposes the reelection of Keizo Kosaka as substitute external Audit & Supervisory Board Member, as he has specialist legal knowledge as a lawyer as well as extensive experience and broad discernment. Mr. Kosaka has never in the past been involved in the management of a company except as an external Director or Auditor. However, the Company judges he will appropriately fulfill his duties as an external Audit & Supervisory Board Member based on the above reasons.		

Notes:
1. The Company has a legal consulting contract with Irokawa Legal Professional Corporation, at which Keizo Kosaka is the chairman.
2. Keizo Kosaka is a candidate for substitute external Audit & Supervisory Board Member.
3. Keizo Kosaka satisfies the requirements for an independent director/auditor as provided for by the Tokyo Stock Exchange and, if he assumes the office as external Audit & Supervisory Board Member, the Company plans to submit notification concerning his appointment as an independent Auditor.
4. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act and the Articles of Incorporation, if Keizo Kosaka assumes the office as external Audit & Supervisory Board Member, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for under laws and regulations.

Proposal No. 4 Revision of Amount of Remuneration, etc. for Directors

The 77th Annual General Meeting of Shareholders held on June 28, 2017 resolved that the amount of remuneration, etc. provided to Directors of the Company, excluding the employee salaries of the Directors who serve concurrently as employees, was to be a yearly amount of up to 800 million yen (of which the yearly amount for external Directors is up to 30 million yen), and this remains the case at present.

Taking changes in the economic climate and other circumstances into consideration, the Company proposes to revise the aforementioned amount of remuneration, etc. for Directors to a yearly amount of up to 800 million yen, (of which the yearly amount for external Directors is up to 100 million yen). The Company proposes that, as previously, this amount of remuneration, etc. for Directors not include salaries for employees who serve concurrently as Directors.

Moreover, the current number of Directors is eight (of which three are external Directors), and if Proposal No. 1 (Election of Eight Directors) is approved in its original form, the number of Directors will be eight (of which three are external Directors).

This proposal was approved at the Board of Directors meeting after its details were reported by the Personnel and Remuneration Committee, an advisory body to the Board of Directors chaired by an independent external Director.