(Translation)

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2021 (under Japanese GAAP)

July 31, 2020

Company name: SG Holdings Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 9143 URL: http://www.sg-hldgs.co.jp/
Representative: Hideo Araki, President and COO
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Planned date of quarterly report submission: August 7, 2020
Planned start date for payment of dividends: —
Preparation of supplemental explanatory material for quarterly results: Yes
Holding of briefing for quarterly results: Yes
(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2021 (April 1, 2020 to June 30, 2020)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2020	317,632	9.1	27,726	47.7	28,801	49.7	17,224	70.3
Three months ended June 30, 2019	291,060	6.6	18,772	(1.9)	19,244	(4.1)	10,113	(10.3)

(Note) Comprehensive income:
Three months ended June 30, 2020 20,332 million yen (up 93.1%)
Three months ended June 30, 2019 10,529 million yen (down 17.1%)

	Basic net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2020	54.23	—
Three months ended June 30, 2019	31.84	—

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2020	798,800	433,483	49.5
As of March 31, 2020	772,221	423,083	49.7

(Reference) Equity (Total equity – non-controlling interests):
As of June 30, 2020 395,622 million yen
As of March 31, 2020 383,978 million yen

2. Dividend Status

	Dividend per share				
	1Q-end	2Q-end	3Q-end	4Q-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	—	22.00	—	22.00	44.00
Fiscal year ending March 31, 2021	—				
Fiscal year ending March 31, 2021 (Forecast)		24.00	—	25.00	49.00

(Notes) 1. Revisions to the dividend forecasts announced most recently: Yes
2. Please refer to the "Notice of Revisions to Dividend Forecast" released on July 31, 2020 regarding the dividend forecast revision.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	607,000	3.3	43,000	15.6	44,000	13.1	25,000	13.9	78.71
Full year	1,220,000	4.0	87,000	15.3	91,000	13.0	52,500	11.0	165.30

(Notes) 1. Revisions to the earnings forecasts announced most recently: Yes
2. The number of shares issued as of June 30, 2020 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.
3. Please refer to the "Notice of Revisions to Earnings Forecast" released on July 31, 2020 regarding the consolidated earnings forecast revision.

* Notes

(1) Changes in significant subsidiaries during the period
(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added:	- companies
Excluded:	- companies

(2) Application of special accounting treatment for the preparation of quarterly consolidated financial statements: Yes

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Application of Special Accounting Treatment for the Preparation of Quarterly Consolidated Financial Statements)" in the Appendix for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions to accounting standards:	None
(ii) Changes in accounting policies due to other reasons:	None
(iii) Changes in accounting estimates:	None
(iv) Restatements:	None

(4) Number of shares issued (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)

As of June 30, 2020	320,197,200 shares
As of March 31, 2020	320,197,200 shares

(ii) Number of treasury stock at the end of the period

As of June 30, 2020	2,584,939 shares
As of March 31, 2020	2,584,939 shares

(iii) Average number of shares during the period

Three months ended June 30, 2020	317,612,261 shares
Three months ended June 30, 2019	317,602,089 shares

* This report is exempt from the quarterly review by certified public accountants or auditing firms.

* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and the certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to "1. Qualitative Information on Quarterly Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for quarterly results on its website following the financial results announcement.
- The Company plans to hold a telephone conference for analysts and institutional investors on July 31, 2020.