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NEWS RELEASE

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Notice of Revisions to Dividend Forecast

SG Holdings Co., Ltd. (the "Company") hereby announces that, in the light of recent trends in earnings and other matters, the Company has revised the dividend forecast for the fiscal year ending March 31, 2021 disclosed on April 30, 2020, as detailed below.

Revisions to the dividend forecast for the fiscal year ending March 31, 2021

(1) Details of the revisions

	Dividend per share		
	Second quarter end	Fiscal year end	Total
Previous forecast	22.00 yen	23.00 yen	45.00 yen
Revised forecast	24.00 yen	25.00 yen	49.00 yen
Reference: Results for the fiscal year ended March 31, 2020	22.00 yen	22.00 yen	44.00 yen

(2) Reasons for the revisions

The Company's basic policy on profit distribution is to maintain stable dividend payments, with a target consolidated payout ratio of 30%, while securing sufficient retained earnings for future business expansion and strengthening of the management structure.

In the light of the above basic policy, accompanying the revision of the consolidated earnings forecast, the Company has increased the interim dividend forecast for the fiscal year ending March 31, 2021 by 2 yen from the previous forecast to 24 yen. The company has also increased the year-end dividend forecast by 2 yen from the previous forecast to 25 yen. As a result, the full-year dividend forecast for the fiscal year ending March 31, 2021 is 45 yen (an increase of 4 yen).

* The dividend forecasts contained in this document are calculated based on information available at the time of the publication of the document.