

November 11, 2020

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Yasushi Nakamura, President and Representative Director
 (Securities code: 9551 First Section of Tokyo Stock Exchange)
 Contact Akira Kato, Director and General Manager of Corporate Strategy Planning Division
 (TEL.: +81-3-6853-7317)

Interim Dividend of Surplus

METAWATER Co., Ltd (hereinafter referred to as “The Company”) hereby announces that a meeting of the Board of Directors convened on November 11, 2020 resolved to pay a dividend of retained earnings with the record date of September 30, 2020, as follows.

1. Details of Dividend

	Dividend decided	Most recent forecast (announced on August 27,2020)	Last year’s dividend (six months through September 30, 2019)
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	40.00 yen	40.00 yen	31.00 yen
Total dividend	868 million yen	-	803 million yen
Effective date	December 2, 2020	-	December 3, 2019
Source	Retained earnings	-	Retained earnings

(Note) Effective October 1, 2020, the company has implemented a 2 for 1 stock split of its common stock in accordance with the resolution of the Board of Directors dated August 27, 2020. The dividend per share stated above presents the amount prior to the stock split.

2. Reason

The Company’s basic policy is to ensure sustainable shareholder returns in accordance with business results while securing the retained earnings necessary to achieve stable growth and respond to changes in the business environment. Based on the above policy, the interim dividend for the fiscal year ending March 31, 2021 was set at 40.00 yen per share.

(Reference) Dividend forecast for the fiscal year ending March 31, 2021

Record date	Dividend per share (yen)		
	2Q	4Q	Annual
Dividend forecast (Fiscal year ending March 31, 2021)	-	20.00 (After Split)	- (Note)
Fiscal year ending March 31, 2021	40.00 (Before Split)	-	-
Fiscal year ended March 31, 2020	31.00	40.00	71.00

(Note) The figure of total annual dividend per share is not stated, as it cannot be obtained in a simple calculation due to the stock split. When calculated based on the number of issued shares before the stock split, the annual dividend per share forecast would be 80 yen.