December 4, 2019

Company name: Funai Soken Holdings, Inc.
Representative: Sakae Takashima, President & Group CEO:
(Securities Code: 9757, Tokyo Stock Exchange 1st Section)
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Notice Regarding Results of Tender Offer for Treasury Shares and Completion of Acquisition

Funai Soken Holdings, Inc. (hereinafter referred to as the "Company") at the meeting of the Board of Directors held on November 5, 2019, had adopted resolutions for the acquisition of treasury shares pursuant to Paragraph 1 of Article 156 of the Companies Act (Act No. 86 of 2005, including subsequent amendments thereto; hereinafter referred to as the "Companies Act") as applied by Paragraph 3 of Article 165 of the Companies Act and under the provisions of the Company's Articles of Incorporation, and the implementation of a tender offer for treasury shares (hereinafter referred to as the "Tender Offer") as the specific method for the acquisition. The Company hereby announces that the Tender Offer implemented pursuant to the above resolution has been completed on December 3, 2019, as described below.

The Company also announces that with the completion of the Tender Offer, the acquisition of treasury shares based on the resolution of the Board of Directors meeting held on November 5, 2019, has been completed.

I. Results of the Tender Offer

1. Summary of the Purchase, etc.

(1) Name and location of the tender offeror

Funai Soken Holdings Inc. 4-4-10 Kitahama, Chuo-ku, Osaka

(2) Class of listed share certificates, etc. to be purchased

Shares in common stock

(3) Period of the purchase, etc.

(i) Period of the purchase etc. (hereinafter referred to as the "Tender Offer Period")

From Wednesday, November 6, 2019, through Tuesday, December 3, 2019 (20 business days)

(ii) Date of public notice of the commencement of the Tender Offer

Wednesday, November 6, 2019

(4) Tender Offer Purchase Price

2,155 yen per share in common stock

(5) Settlement method

(i) Name and address of head office of the financial instruments business operator, bank, etc.

(Tender offer agent)

SMBC Nikko Securities Inc. 3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo

(ii) Settlement commencement date

Wednesday, December 25, 2019

(iii) Settlement method

Without delay after the end of the Tender Offer Period, notice of purchase pursuant to the Tender Offer will be sent to shareholders tendering through the Tender Offer (hereinafter referred to as the "Tendering Shareholder") (in the case of a foreign shareholder, etc., the shareholder's standing proxy) at their addresses or locations. Purchase will be made in cash. The amount equal to the purchase payment for the purchased shares less applicable withholding taxes (Note) will be remitted by the tender offer agent to the location designated by the Tendering Shareholder (in the case of a foreign shareholder, etc., the shareholder's standing proxy).

(Note) Imposition of taxes on shares purchased in a tender offer

* Please consult with your tax accountant or other professionals regarding the specific tax-related questions to come to your own judgment.

i. Individual shareholders who are residents in Japan or non-residents with a permanent establishment in Japan

If the proceeds received from tendering shares in the Tender Offer exceed the amount of the portion of the Company's capital, etc. (or the consolidated individual stated capital, etc. in the case of a consolidated corporation) attributable to the shares that are the basis for the payment, the excess portion will be considered and taxed as income from dividends. For such income from dividends, in principle, an amount equivalent to 20.315% (income tax and special income tax for reconstruction of 15.315% and inhabitant tax of 5%) will be withheld. However, in cases where Tendering Shareholders fall under major shareholders, etc. (hereinafter referred to as the "Major Shareholders, etc.") as provided in Paragraph 12 of Article 4-6-2 of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Cabinet Order No. 43 of 1957, including subsequent amendments thereto), an amount

equivalent to 20.42% (income tax and Special Income Tax for Reconstruction only) will be withheld. The remaining amount after deducting the amount considered as income from dividends from the proceeds received from tendering to the Tender Offer is regarded as income earned from the transfer of shares, etc. The amount after deducting acquisition costs of corresponding shares from income earned from transfer is, in principle, subject to application of separate self-assessment taxation.
In cases where shares in a tax-free account stipulated by Article 37-14 (Tax-free status of income from transfers relating to small amounts of publicly traded shares in tax-free accounts; hereinafter referred to as the "Tax-free Account") of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957, including subsequent amendments thereto) are tendered pursuant to the Tender Offer and the financial instruments business operator with which the Tax-free Account was opened is SMBC Nikko Securities Inc., income from the transfer of shares pursuant to the Tender Offer is in principle tax free. If the Tax-free Account is opened with a financial instruments business operator other than SMBC Nikko Securities Inc., the treatment described above may not apply.

ii. Individual shareholders who are non-residents without a permanent establishment in Japan

For such income from dividends, an amount equivalent to 15.315% (income tax and special income tax for reconstruction only) will be withheld, in principle. In cases where the Tendering Shareholders fall under Major Shareholders, etc., an amount equivalent to 20.42% (income tax and special income tax for reconstruction only) will be withheld.

iii. Corporate shareholders

If the proceeds received from tendering shares in the Tender Offer exceed the amount of the portion of the Company's capital, etc. (or the consolidated individual stated capital, etc. in the case of a consolidated corporation) attributable to the shares that are the basis for the payment, the excess portion will be considered as dividends and, in principle, the amount equivalent to 15.315% (income tax and special income tax for reconstruction only) will be withheld.

2. Results of the Purchase, etc.

(1) Number of share certificates, etc. purchased

Since the total number of share certificates tendered (696,100 shares; hereinafter referred to as "Share Certificates Tendered") did not exceed the number planned to be purchased (696,100 shares), the Company will purchase all the Share Certificates Tendered.

Class of share certificates, etc.	Planned number of acquisition	Expected number of excess shares	Number of shares tendered	Number of shares purchased
Shares in common stock	696,100 shares	－shares	696,100 shares	696,100 shares

(2) Calculation in cases where the purchase, etc. is made using the pro rata method

Not applicable.

3. Locations where copies of the Tender Offer report are available for public inspection

Funai Soken Holdings Inc.	4-4-10 Kitahama, Chuo-ku, Osaka
Tokyo headquarters, Funai Soken Holdings Inc.	1-6-6 Marunouchi, Chiyoda-ku, Tokyo
Tokyo Stock Exchange, Inc.	2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo

II. Completion of acquisition of Treasury Shares

1. Contents of the Acquisition

(1) Class of shares acquired

Shares in common stock

(2) Total number of shares acquired

696,100 shares

(Note) Ratio to the total number of issued shares: 1.31% (rounded off to second decimal place)

(3) Aggregate purchase amount

1,500,095,500 yen

(Note) The above amount does not include the commission paid to the tender offer agent and other expenses.

(4) Acquisition period

From Wednesday, November 6, 2019, to Tuesday, December 3, 2019

(5) Method of acquisition

Through tender offer

With the completion of the Tender Offer, the Company has completed the acquisition of treasury shares that was conducted pursuant to the resolution of the Board of Directors meeting held on November 5, 2019, based on Paragraph 1 of Article 156 of the Companies Act as applied by Paragraph 3 of Article 165 of the Companies Act and under the provisions of the Company's Articles of Incorporation.

(Reference)

Details of the resolution regarding acquisition of treasury shares made at the Board of Directors meeting held on November 5, 2019

(1) Class of shares

Shares in common stock

(2) Total number of shares

696,200 shares (upper limit)

(Note) Ratio to the total number of issued shares: 1.31% (rounded off to second decimal place)

(3) Total amount of acquisition price

1,500,311,000 yen (upper limit)

(4) Acquisition Period

From Wednesday, November 6, 2019, through Friday, December 27, 2019

End