October 30, 2020

Company name: Funai Soken Holdings, Inc.
Representative: Sakae Takashima, President & Group CEO
(Securities Code: 9757, Tokyo Stock Exchange 1st Section)
Contact: Takahisa Okumura, Director and Senior Vice President
Head of Management Administration
Divisional Headquarters
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Notice Regarding Acquisition of Treasury Shares and Cancellation of Treasury Shares

(Acquisition of Treasury Shares based on the Provisions in the Articles of Incorporation pursuant to the Provisions of Article 165-2 of the Companies Act and the Cancellation of Treasury Shares based on the Provisions of Article 178 of the Companies Act)

Funai Soken Holdings, Inc. (hereinafter referred to as the "Company"), at the meeting of the Board of Directors, held on October 30, 2020, has adopted a resolution on matters pertaining to the acquisition of treasury shares, pursuant to Article 156 of the Companies Act, as applied by Article 165-3 of the same Act, and a resolution on matters pertaining to the cancellation of treasury shares, pursuant to Article 178 of the Companies Act, as detailed below.

1. Details of the Purchase Reasons for the Acquisition and Cancellation of Treasury Shares

The Company shall acquire and cancel its treasury shares to improve capital efficiency by raising the per-share value of its shares and to execute flexible capital policies, in light of changes to the business environment.

2. Details of the Purchase

(1) Class of shares to be purchased: Common stock

(2) Total number of shares which may be purchased: 420,000 shares (maximum)
(Ratio to the total number of issued shares (excluding treasury shares): 0.84%)

(3) Aggregate purchase amount: 1,000 million yen (maximum)

(4) Acquisition period: From November 2, 2020 to March 31, 2021

(Reference) Treasury shares held as of December 31, 2019
Total number of issued shares (excluding treasury shares): 49,779,009 shares
Number of treasury shares: 3,220,991 shares

3. Details of the Cancellation

(1) Class of shares to be cancelled: Common stock

(2) Number of shares to be cancelled: 500,000 shares
(Ratio to the total number of issued shares prior to cancellation: 0.94%)

(3) Date of cancellation: November 13, 2020

(Reference) Total number of issued shares after the cancellation: 52,500,000 shares

End