Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities code: 9880)
June 8, 2020

To our shareholders:

Toshihiko Ono, President and Representative Director
INNOTECH CORPORATION
3-17-6 Shinyokohama, Kouhoku-ku, Yokohama-shi,
Kanagawa Prefecture, JAPAN

Notice of the 34th Annual General Meeting of Shareholders

We would like to inform our shareholders that the 34th Annual General Meeting of Shareholders of INNOTECH CORPORATION (hereinafter "the Company") will be held as described below.
If you are unable to attend the meeting in person, you may exercise your voting rights by either indicating your approval or disapproval on the enclosed voting form and send it back to us, or voting via the Internet by accessing the Company's voting website stated on the voting form (refer to pages 2 to 3, in Japanese only). After reviewing the Reference Documents for General Meeting of Shareholders, which are provided on the following pages, please exercise your voting rights by no later than 5:30 p.m. on Tuesday, June 23, 2020 (JST).

1. Date and Time: Wednesday, June 24, 2020, at 10:00 a.m. (JST)
2. Venue: INNOTECH CORPORATION Seminar Room, 2nd Floor
3-17-6 Shinyokohama, Kouhoku-ku, Yokohama-shi, Kanagawa Prefecture, JAPAN

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 34th Term (from April 1, 2019 to March 31, 2020), as well as the results of audit of the Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the 34th Term (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

Proposal No. 1 Dividends of Surplus
Proposal No. 2 Election of Nine (9) Directors
Proposal No. 3 Reduction in the Amount of Capital Reserves

- If attending the meeting in person, please submit the enclosed voting form at the reception on the day.
- During the meeting, the Company will adopt the "Cool Biz" style, i.e., light clothes rather than formal ones. Please be lightly dressed when you attend the meeting.
- The reception on the day is scheduled to open at 9:00 a.m.
- Any corrections in the Reference Documents for General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements will be posted on the Company's website.
- The documents that should be provided by this Notice, "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements, and "Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements, based on the provisions of laws and regulations and Article 15 of the Company's Articles of Incorporation, have been posted on the Company's website. The documents posted on the website are also included in the scope of the audit by the Audit & Supervisory Board Members and the Accounting Auditor.

Company's website (https://www.innotech.co.jp/)

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Dividends of Surplus

The Company proposes to pay dividends of surplus as follows:

Year-end dividends
In view of business performance of the current term, future business environment and so on, the Company proposes to pay year-end dividends for the current term as follows:

1. Type of dividend property
   Cash
2. Allotment of dividend property and their aggregate amount
   ¥20 per common share of the Company
   Total dividends: ¥254,051,640
3. Effective date of dividends of surplus
   June 25, 2020

Proposal No. 2 Election of Nine (9) Directors

The terms of office of all nine Directors will expire at the conclusion of this General Meeting. Accordingly, the Company proposes to elect nine Directors.
The seven candidates for internal Director have used their extensive experience in their respective areas of responsibility to contribute to the Company's performance. The two candidates for outside Director have contributed to enhancing the transparency of management from objective perspectives based on their extensive experience and knowledge that cannot be obtained from within the Company.
The candidates for Director are as listed below.

Candidate No.	Name	Current position and responsibility in the Company	Attributes
1	Makoto Sumita	Chairman	[Reelection]
2	Toshihiko Ono	President and Representative Director	[Reelection]
3	Nobuyuki Otsuka	Representative Senior Managing Director	[Reelection]
4	Yosuke Kaburagi	Director	[Reelection]
5	Takashi Takahashi	Director	[Reelection]
6	Yoshinori Tanahashi	Director	[Reelection]
7	Choon-Leong LOU	Director	[Reelection] [Foreigner]
8	Ichiro Anjo	Director	[Reelection] [Outside] [Independent]
9	Atsuo Saka	Director	[Reelection] [Outside] [Independent]

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Makoto Sumita
(January 6, 1954)
[Reelection]</td><td>Apr. 1980 Joined Nomura Research Institute, Ltd.
Jun. 1996 Director of the Company
Mar. 2004 Director, General Manager of Administration Division
Apr. 2005 Representative Senior Managing Director, General Manager of Administration Division
Apr. 2007 President and Representative Director
Apr. 2013 Chairman and Representative Director
Jun. 2018 Chairman (current position)
Jun. 2018 Chairman & Director of TDK Corporation (current position)
[Significant concurrent positions outside the Company]
Chairman & Director of TDK Corporation</td><td>157,600 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
In addition to extensive knowledge related to the semiconductor industry gained at the securities company-affiliated research institute and international organizations and a wealth of experience in fields such as semiconductor manufacturing equipment, new business development, and administration, Makoto Sumita has achievements in the management of the Company as President and Representative Director since 2007. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</td></tr>
<tr><td rowspan="2">2</td><td>Toshihiko Ono
(April 19, 1947)
[Reelection]</td><td>Feb. 1973 Joined Fujitsu Limited
Jun. 2001 Director
Jun. 2004 Senior Managing Director
Jun. 2006 Vice President and Representative Director
Jan. 2009 Advisor of the Company
Apr. 2009 Administrative Officer in charge of Test Solution Division and Storage Division
Jun. 2009 Director in charge of Test Solution Division and Storage Division
Apr. 2011 Managing Director in charge of Test Solution Division and Storage Division
Apr. 2012 Vice President and Representative Director
Apr. 2013 President and Representative Director (current position)
[Significant concurrent positions outside the Company]
Director of SANEI HYTECHS Co., Ltd.
Director of STAr Technologies, Inc.
President and Representative Director of INNOTECH FRONTIER, Inc.</td><td>3,000 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
In addition to a wealth of experience in the semiconductor industry and achievements in management for many years, Toshihiko Ono has been involved in the management of the Company as Vice President and Representative Director since 2012 and as President and Representative Director since 2013. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Nobuyuki Otsuka
(December 22, 1962)
[Reelection]</td><td>Apr. 1982 Joined Humo Laboratory, Ltd.
Feb. 1987 Joined Marubeni Hytech Corp. (currently MARUBENI INFORMATION SYSTEMS Co., Ltd.)
Apr. 1991 Joined the Company
Oct. 2006 General Manager of Test Technology Engineering Department of Solution Business Division
Apr. 2009 General Manager of Test Solution Division
Jun. 2012 Director, General Manager of Test Solution Division
Apr. 2016 Director in charge of Test Solution Division
Nov. 2018 Senior Managing Director in charge of Test Solution Division
Apr. 2019 Representative Senior Managing Director in charge of Test Solution Division (current position)
[Significant concurrent positions outside the Company]
Director of Regulus Co., Ltd.
Director of STAr Technologies, Inc.
Director of STAR-PROBE MICROTECH PTE. LTD.</td><td>28,800 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
In addition to experience and a track record in launching and developing the semiconductor testing business of the Company, Nobuyuki Otsuka has participated in the management of domestic and overseas subsidiaries, and has a wealth of experience in management. He has been involved in the management of the Company as Representative Senior Managing Director since 2019, and the Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</td></tr>
<tr><td rowspan="2">4</td><td>Yosuke Kaburagi
(February 28, 1970)
[Reelection]</td><td>Apr. 1994 Joined the Company
Apr. 2000 Joined IT Access Co., Ltd. Director, General Manager of Sales Division
Jun. 2004 President and Representative Director
Apr. 2009 Administrative Officer, General Manager of Device Technology Division of the Company
Jun. 2009 Director, General Manager of Device Technology Division
Apr. 2013 Managing Director, General Manager of Device Technology Division
Jul. 2014 Managing Director, General Manager of Intelligent System Solution Division
Apr. 2015 Director in charge of IC Solution Division (current position)
Mar. 2019 Director of YMIRLINK Inc. (current position)
[Significant concurrent positions outside the Company]
Chairman and Representative Director of GAIO TECHNOLOGY CO., LTD.
Director of IT Access Co., Ltd.
Director of INNOTECH FRONTIER, Inc.
Director of YMIRLINK Inc.
Chairman and Representative Director of MoDeCH Inc.</td><td>13,000 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
In addition to a wealth of experience in the embedded software and electronic components businesses, Yosuke Kaburagi has achievements in management for many years as President and Representative Director of a subsidiary of the Company. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">5</td><td>Takashi Takahashi
(March 9, 1963)
[Reelection]</td><td>Apr. 1986 Joined DAIHEN Technology Institute
Sep. 1994 Joined the Company
Jul. 2003 General Manager of Sales Department of IC Solution Sales Division
Apr. 2005 General Manager of Cadence Business Division of IC Solution Division
Apr. 2006 General Manager of IC Solution Division
Jun. 2007 Director, General Manager of IC Solution Division
Apr. 2013 Managing Director, General Manager of IC Solution Division
Apr. 2015 Director, General Manager of Intelligent System Solution Division
Apr. 2018 Director in charge of Intelligent System Solution Division (current position)
[Significant concurrent positions outside the Company]
President and Representative Director of IT Access Co., Ltd.
Director of GAIO TECHNOLOGY CO., LTD.</td><td>22,774 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
In addition to a wealth of experience in semiconductor design software and design services, Takashi Takahashi has been involved in the management of such businesses at the Company. Further, he has contributed to the development of new business as Representative Director of a subsidiary. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</td></tr>
<tr><td rowspan="2">6</td><td>Yoshinori Tanahashi
(December 5, 1967)
[Reelection]</td><td>Apr. 1990 Joined Nomura Research Institute, Ltd.
Jun. 1997 Transferred to Nomura Securities Co., Ltd.
May 1999 Joined Merrill Lynch Japan Incorporated (currently Merrill Lynch Japan Securities Co., Ltd.)
Jan. 2001 Vice President of Investment Banking Division
Aug. 2003 Joined SKY Perfect Communications Inc. (currently SKY Perfect JSAT Corporation)
Nov. 2004 General Manager of Corporate Planning Department
Apr. 2009 General Manager of Administration Division
Aug. 2010 Joined the Company
General Manager of Financial and Accounting Department of Administration Division
Apr. 2011 General Manager of Administration Division
Jun. 2013 Director, General Manager of Administration Division (current position)
[Significant concurrent positions outside the Company]
Auditor of IT Access Co., Ltd.
Director of SANEI HYTECHS Co., Ltd.
Director of Regulus Co., Ltd.
Director of GAIO TECHNOLOGY CO., LTD.
Supervisor of STAr Technologies, Inc.
Director of INNOTECH FRONTIER, Inc.</td><td>15,200 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Yoshinori Tanahashi has a wide track record of involvement in the management of fields such as finance and planning through his extensive experience in the financial industry and the corporate planning division of the operational company. At the Company, in addition to serving as the General Manager of the Administration Division, he has been involved in management as an officer of main subsidiaries. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">7</td><td>Choon-Leong LOU
(December 10, 1969)
[Reelection]
[Foreigner]</td><td>Jun. 1994 Joined Chartered Semiconductor Manufacturing Pte. Ltd.
Nov. 1997 Joined Agilent Technologies, Inc. Business and Product Manager
Aug. 2000 Established STAr Technologies, Inc. Chairman and CEO (current position)
[Significant concurrent positions outside the Company]
Chairman and CEO of STAr Technologies, Inc.
Director and General Manager of STAr-Quest Technologies Pte. Ltd.
Director and General Manager of UNISTAr Pte. Ltd.
Director of STAr Technologies Korea, LLC.
Director and General Manager of STArMind Technologies Private Limited
Director of STAr-EDGE Technologies, Inc.
Director and General Manager of STAR-PROBE MICROTECH PTE. LTD.
Director of TECAT TECHNOLOGIES (SUZHOU) LIMITED
Director of Accel-RF Instruments Corporation</td><td>5,000 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Choon-Leong LOU has a wealth of experience in the semiconductor industries of Asia, Europe and the U.S., particularly Taiwan, China, and Singapore, and in addition has many years of managerial experience as founder of STAr Technologies, Inc., and has demonstrated strong leadership in the development of the said company. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</td></tr>
<tr><td rowspan="2">8</td><td>Ichiro Anjo
(July 3, 1952)
[Reelection]
[Outside]
[Independent]</td><td>Apr. 1978 Joined Hitachi, Ltd.
Mar. 2000 Department Manager for DRAM Department, Assembly Engineering Department, Semiconductor & Integrated Circuit Division
Dec. 2000 Temporary transferred to NEC-Hitachi Memory, Inc.
Deputy General Manager of Production Engineering Department of Concurrent Engineering Division.
Apr. 2004 Joined Elpida Memory, Inc. (currently Micron Memory Japan)
Apr. 2005 Executive Manager of Marketing & Designing Office NPD Gr.
Mar. 2008 Established Jisso Partners, Inc. President and Representative Director (current position)
Jun. 2011 Auditor of Shinkawa Ltd.
Jun. 2015 Director of Shinkawa Ltd.
Jun. 2016 Director of the Company (current position)
[Significant concurrent positions outside the Company]
President and Representative Director of Jisso Partners, Inc.</td><td>–</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for outside Director
The Company has determined that Ichiro Anjo will be able to strengthen the Company's management structure by taking advantage of his many years of experience and deep insight in the semiconductor business to provide advice on the Company's management in general, and the Company therefore nominates him again as a candidate for outside Director.

Tenure as outside Director
Four years at the conclusion of this Annual General Meeting of Shareholders</td></tr>
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Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
9	Atsuo Saka (April 14, 1947) [Reelection] [Outside] [Independent]	Apr. 1970 Joined Ministry of Finance Jun. 1989 Director of the International Tax Policy Division, Tax Bureau Aug. 1989 Personal Secretary to the Minister of Finance Jul. 1992 Budget Examiner of Budget Bureau Jul. 1993 Director of Small and Medium Size Finance Section, Banking Bureau Jul. 1994 Director of Research and Planning Division, Minister's Secretariat Jan. 1996 Executive Secretary to the Prime Minister Jul. 1998 Deputy Director-General of the Budget Bureau Jul. 1999 Chief Secretary of Director General of the Economic Planning Agency Jan. 2001 Director General for Economic, Fiscal and Social Structure of Cabinet Office Jul. 2003 Vice-Minister for Policy Coordination Aug. 2005 Vice President of the Agriculture Forestry and Fisheries Finance Corporation Jan. 2006 Assistant Chief Cabinet Secretary Oct. 2008 Vice Chairman of The General Insurance Association of Japan Oct. 2009 Director and Representative Executive Officer, Executive Vice President of Japan Post Holdings Co., Ltd. Dec. 2012 Director and Representative Executive Officer, President & CEO Oct. 2013 Special Adviser to salesforce.com Co., Ltd. (current position) Jun. 2017 Director of Yoshizawa Lime Industry Co., Ltd. Jun. 2017 Director of the Company (current position) Dec. 2018 Director of Dowering Corporation (current position) [Significant concurrent positions outside the Company] Trustee of Toyo Gakuen Special Adviser of salesforce.com Co., Ltd. Director of Dowering Corporation	3,000 shares
	Reasons for nomination as candidate for outside Director Atsuo Saka has many years of experience and specialist expertise on economic policies, and therefore the Company nominates him again as a candidate for outside Director, with the expectation that he will be able to provide advice from a high-level position regarding improvements to management transparency and objectivity. Tenure as outside Director Three years at the conclusion of this Annual General Meeting of Shareholders		

Notes:
1. Makoto Sumita is concurrently serving as Chairman & Director of TDK Corporation, and transactions such as the purchase and sale of products take place between the Company and TDK Corporation.
2. Toshihiko Ono is concurrently serving as President and Representative Director of INNOTECH FRONTIER, Inc., and transactions such as business outsourcing take place between the Company and INNOTECH FRONTIER, Inc.
3. Yosuke Kaburagi is concurrently serving as Chairman and Representative Director of GAIO TECHNOLOGY CO., LTD., Director of YMIRLINK Inc, and Chairman and Representative Director of MoDeCH Inc. Transactions such as the purchase and sale of products take place between the Company and GAIO TECHNOLOGY CO., LTD., transactions such as business outsourcing take place between the Company and YMIRLINK Inc, and transactions such as the purchase and sale of software products take place between the Company and MoDeCH Inc.
4. Takashi Takahashi is concurrently serving as President and Representative Director of IT Access Co., Ltd., and transactions such as the purchase and sale of products and the leasing of building take place between the Company and IT Access Co., Ltd.
5. Choon-Leong LOU is concurrently serving as Chairman and CEO of STAr Technologies, Inc., and transactions such as the purchase and sale of products take place between the Company and STAr Technologies, Inc.
6. There is no special interest between any other candidate for Director and the Company.
7. Ichiro Anjo and Atsuo Saka are candidates for outside Director.
8. The Company has executed an agreement with Ichiro Anjo and Atsuo Saka pursuant to the provisions of Article 427 paragraph 1 of the Companies Act which limits the liability to compensate for damages under Article 423 paragraph 1 of said Act to the minimum liability limit prescribed in Article 425 paragraph 1 of said Act. If the reelection of Ichiro Anjo and Atsuo Saka is approved, the Company plans to renew the aforementioned agreements with them.
9. The Company, based on the provisions of the Tokyo Stock Exchange, has reported Ichiro Anjo and Atsuo Saka as independent officers. If they are reelected, the Company plans to continue to report them as independent officers.

Proposal No. 3 Reduction in the Amount of Capital Reserves

1. Reason for the reduction in the amount of capital reserves

   In order to achieve flexibility to adapt capital management policy of the Company as needed and to ensure resilience of financial strategy of the Company, based on the provision of Article 448 paragraph 1 of the Companies Act, the Company proposes to reduce the amount of its capital reserves and move the reduced amount to other capital surplus.

2. Content of the reduction in the amount of capital reserves

   (1) The amount by which its capital reserves are reduced

   From the amount of the capital reserves which is currently 4,530,755,104 yen, the amount of 1,800,000,000 yen will be reduced. The amount of capital reserves after the reduction will be 2,730,755,104 yen.

   (2) Reduction method of the amount of capital reserves

   All the amount of the reduction of the capital reserves will be moved to other capital surplus.

3. Schedule for the reduction in the amount of capital reserves (plan)

(1) Public notice for Objection by the Creditors	July 13, 2020
(2) Deadline Date for filing Objection by the Creditors	August 13, 2020
(3) Effective Date of the Reduction	August 31, 2020