February 12, 2020
SoftBank Group Corp.

Recognition of Dilution Gain from Changes in Equity Interest Mainly Related to Alibaba's Listing in Hong Kong

SoftBank Group Corp. ("SBG") announced that it recorded JPY 331,870 million of dilution gain from changes in equity interest in its consolidated financial statement for the nine-month period ended December 31, 2019, related to Alibaba Group Holding Limited ("Alibaba"), an associate accounted for using the equity method of SBG, mainly for its issuance of 575 million new shares on The Stock Exchange of Hong Kong Limited, including a subsequent overallotment. There have been no changes in the number of shares held by SBG and its wholly owned subsidiaries (5,390 million shares in total).

In the consolidated statements of income for the nine-month period ended December 31, 2019, SBG recorded dilution gain from changes in equity interest of JPY 332,230 million. This included the impact of dilution in equity interest related to associates accounted for using the equity method other than Alibaba.