Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code: 1926)
June 14, 2021

To our shareholders:

Kazuhiro Akutsu
President and Representative Director
RAITO KOGYO CO., LTD.
4-2-35 Kudan-kita, Chiyoda-ku, Tokyo

Notice of the 74th Annual General Meeting of Shareholders

We hereby announce the 74th Annual General Meeting of Shareholders of RAITO KOGYO CO., LTD. (the "Company"), which will be held as indicated below.
To prevent the spread of the novel coronavirus disease (COVID-19), the Company will hold this meeting while taking appropriate measures to prevent infection. However, the Company requests that you exercise your voting rights beforehand in writing or via the Internet, etc., and refrain from attending in person on the day of the Annual General Meeting of Shareholders.
You may exercise your voting rights by one of the following methods. Please review the attached Reference Documents for General Meeting of Shareholders before you cast your vote.

[Voting in Writing (by Mail)]
Indicate your approval or disapproval of each proposal in the enclosed voting form and then return the form to the Company by postal mail so that it arrives by 5:15 p.m. on Monday, June 28, 2021 (JST).
[Voting via the Internet, etc.]
Visit our voting website (https://www.web54.net) and log in with the "voting right exercise code" and "password" provided in the enclosed voting form. Then by following the instructions displayed on the screen, cast your vote by 5:15 p.m. on Monday, June 28, 2021 (JST).
When voting via the Internet, etc., kindly read the "Instructions for online voting" (in Japanese only).

1. **Date and Time:** Tuesday, June 29, 2021, at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)
2. **Venue:** Fuji Hall (West), Third floor, Arcadia Ichigaya (Shigaku Kaikan), 4-2-25 Kudan-kita, Chiyoda-ku, Tokyo
3. **Purpose of the Meeting**

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 74th fiscal year (from April 1, 2020 to March 31, 2021), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 74th fiscal year (from April 1, 2020 to March 31, 2021)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus
Proposal No. 2 Election of Eight Directors
Proposal No. 3 Election of Two Audit & Supervisory Board Members

- If you attend the meeting in person, please submit the enclosed voting form at the reception desk.
- If you cast your vote in writing (by mail) as well as via the Internet, etc., the one that reaches us later shall be considered valid. However, if they reach on the same day, the vote cast via the Internet, etc. shall be considered valid.
  If you cast your vote more than once via the Internet, etc., the latest vote shall be considered valid.
- If there are any changes to the Reference Documents for General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements, they will be posted on the Company's website (https://www.raito.co.jp).
  In compliance with laws and regulations, and Article 14 of the Company's Articles of Incorporation, the following items are posted on the Company's website (https://www.raito.co.jp) and are therefore not included in the documents accompanying this Notice of Annual General Meeting of Shareholders. The documents accompanying this Notice of Annual General Meeting of Shareholders

constitute a part of the documents that were audited by the Financial Auditor and Audit & Supervisory Board Members in preparing the audit reports.

- Notes to Consolidated Financial Statements
- Notes to Non-consolidated Financial Statements

Reference Documents for General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends
Considering the business performance and business environment in view of maintaining stable dividends, the Company proposes to pay the year-end dividends for the 74th fiscal year as follows:

(i) Type of dividend property
To be paid in cash.

(ii) Allotment of dividend property and their amount
The Company proposes to pay a dividend of ¥50 per common share of the Company.
In this event, the total dividends will be ¥2,598,129,550.

(iii) Effective date of dividends of surplus
The effective date of dividends will be Wednesday, June 30, 2021.

Proposal No. 2 Election of Eight Directors

The terms of office of the six Directors (Kazuhiro Akutsu, Shigeaki Funayama, Nobuyuki Fujisawa, Kohei Kawamura, Makoto Nishi and Tadashi Shibata) will expire at the conclusion of this meeting. The Company proposes the election of eight Directors, increasing the number of outside Directors by two to further enhance the corporate governance system.

The candidates for Director are as follows:

Candidate No.	Name			Current position in the Company
1	Reelection	Kazuhiro Akutsu		President and Representative Director
2	Reelection	Shigeaki Funayama		Senior Managing Director and General Manager of Business Administration Department
3	Reelection	Kohei Kawamura		Senior Managing Director and General Manager of Sales Engineering Headquarters
4	Reelection	Makoto Nishi		Managing Director and General Manager of Sales Planning Headquarters
5	New election	Tatsuya Kaneto		Managing Executive Officer and General Manager of Chubu General Branch Office
6	New election	Hiroko Shimizu	Outside Independent	
7	New election	Takeshi Nagata	Outside Independent	
8	New election	Hiromi Asano	Outside Independent	

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Kazuhiro Akutsu
(December 18, 1960)

Reelection

Tenure (At the conclusion of this General Meeting of Shareholders)
6 years

Attendance at the Board of Directors meetings
12/12 (100%)</td><td>Apr. 1983
Apr. 2010

July 2010

Apr. 2013

June 2015

June 2016

Apr. 2018

Apr. 2019

June 2019

June 2020</td><td>Joined the Company
General Manager of Higashinihon Branch Office
Executive Officer and General Manager of Higashinihon Branch Office
Managing Executive Officer and General Manager of Kanto Branch Office
Director and General Manager of Kanto Branch Office
Managing Director and General Manager of Kanto Branch Office
Managing Director and General Manager of Sales Engineering Headquarters
Managing Director and General Manager of Construction Engineering Headquarters
Senior Managing Director and General Manager of Construction Engineering Headquarters
President and Representative Director (current position)</td><td>10,400 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Kazuhiro Akutsu has contributed to the enhancement of the corporate value of the Company through his effective leadership and management skills after assuming his role as the Representative Director of the Company.
Immediately after assuming the office, he has been promoting DX in all business operations to reform work styles and improve productivity.
Furthermore, his experience and qualities are suitable for the person who is responsible for the Company’s sustainable growth and essential for the management of the Company’s Group. Therefore, the Company proposes his election.</td></tr>
<tr><td rowspan="2">2</td><td>Shigeaki Funayama
(November 18, 1957)

Reelection

Tenure (At the conclusion of this General Meeting of Shareholders)
12 years

Attendance at the Board of Directors meetings
12/12 (100%)</td><td>Apr. 1981
Apr. 2007

Apr. 2009

May 2009
June 2009

Apr. 2011

June 2012

June 2016</td><td>Joined The Taiyo Kobe Bank, Limited
Manager of Shibuya Corporate Business Office of Sumitomo Mitsui Banking Corporation
Principal Examiner of Internal Audit Dept. of Sumitomo Mitsui Banking Corporation
Advisor of the Company
Director and in-charge of Finance and Accounts Department
Director and General Manager of Business Administration Department
Managing Director and General Manager of Business Administration Department
Senior Managing Director and General Manager of Business Administration Department (current position)</td><td>15,500 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Shigeaki Funayama has built up a solid management base by making use of his excellent skills based on his vast operational experience and knowledge in corporate management.
As a promoter and supervisor of compliance, he has been contributing to improving corporate value by conducting human resource training to help improve staff quality and by promoting the effective use of assets in the CRE strategy.
The Company proposes his reelection because he has appropriately played a role as a Director in decision-making on important business matters of the Company and supervising business execution.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Kohei Kawamura
(April 28, 1960)

Reelection

Tenure (At the conclusion of this General Meeting of Shareholders)
4 years

Attendance at the Board of Directors meetings
12/12 (100%)</td><td>Apr. 1983
Apr. 2009

Apr. 2010

Apr. 2011

Apr. 2013

Apr. 2016

June 2017

June 2019

June 2020</td><td>Joined the Company
Deputy General Manager of Higashinihon Branch Office
Deputy General Manager of Overseas Business Headquarters
Deputy General Manager of Tohoku General Branch Office
Executive Officer and General Manager of Tohoku General Branch Office
Managing Executive Officer and General Manager of Tohoku General Branch Office
Director and General Manager of Tohoku General Branch Office
Managing Director and General Manager of Sales Engineering Headquarters
Senior Managing Director and General Manager of Sales Engineering Headquarters (current position)</td><td>5,600 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Kohei Kawamura has sales experience cultivated in branch offices and through overseas operations, and he has enhanced business performance and contributed to improving corporate value based on the knowledge he has gained from his extensive business career as General Manager of Sales Engineering Headquarters and on the relationships of trust with customers regarding technology.
The Company proposes his reelection because the trust of customers he has established and his track record have contributed to improving corporate value and he can utilize them as a Director in all aspects of management.</td></tr>
<tr><td rowspan="2">4</td><td>Makoto Nishi
(October 4, 1960)

Reelection

Tenure (At the conclusion of this General Meeting of Shareholders)
10 years

Attendance at the Board of Directors meetings
12/12 (100%)</td><td>Apr. 1987
Oct. 2005

Apr. 2008
Apr. 2009

Apr. 2011

June 2011

June 2016</td><td>Joined the Company
General Manager of Sales Planning Department, Sales Headquarters
Deputy General Manager of Sales Headquarters
Executive Officer and in-charge of Human Resources and General Affairs
Executive Officer and General Manager of Sales Planning Headquarters
Director and General Manager of Sales Planning Headquarters
Managing Director and General Manager of Sales Planning Headquarters (current position)</td><td>10,100 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Makoto Nishi has been committed to formulating business plans and enhancing IR activities, based on his broad range of knowledge and practical experience in sales planning.
In terms of human resources, he has implemented reforms to the personnel system and has also made efforts in hiring to secure human resources, contributing to the enhancement of corporate value.
The Company proposes his reelection because he has appropriately played a role as a Director in decision-making on important business matters of the Company and supervising business execution.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">5</td><td>Tatsuya Kaneto
(June 16, 1961)

New election

Tenure (At the conclusion of this General Meeting of Shareholders)
- years

Attendance at the Board of Directors meetings
-/- (-%)</td><td>July 1997
Apr. 2007

Apr. 2011

Apr. 2012

Apr. 2013

Apr. 2016</td><td>Joined the Company
General Manager of Kobe Sales Office, Osaka Branch
General Manager of Construction Engineering Department, Chubu General Branch Office
Deputy General Manager of Chubu General Branch Office
Executive Officer and General Manager of Chubu General Branch Office
Managing Executive Officer and General Manager of Chubu General Branch Office (current position)</td><td>15,900 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Since joining the Company, Tatsuya Kaneto has built a high level of relationship of trust with customers in the Construction and Sales Departments, contributing to the improvement of business performance.
As General Manager of the Chubu Branch Office, he has contributed to further improving the performance of the branch office by applying his high level of management skills from a broad and unique perspective.
His track record and excellent management skills will contribute to the sustainable growth of the Company. Therefore, the Company proposes his election.</td></tr>
<tr><td rowspan="2">6</td><td>Hiroko Shimizu
(March 8, 1957)

New election

Tenure (At the conclusion of this General Meeting of Shareholders)
- years

Attendance at the Board of Directors meetings
-/- (-%)</td><td>Apr. 1979
Apr. 2002

Apr. 2007

Aug. 2011

Sept. 2013

Nov. 2015

June 2019</td><td>Joined FUJITSU
Representative Director and President of Fujitsu HR Professionals Limited
Chief General Manager of Service Business Division of FUJITSU LIMITED
Chief Investigator of National Committee of ISO/IEC JTC1 SC40/WG3 (current position)
Senior Managing Executive Officer of HR One Corporation
Executive Officer of TOKYO SYSTEM RESEARCH CORP.
Chair of ITES-BPO JIS Drafting Committee (current position)</td><td>- shares</td></tr>
<tr><td colspan="4">Reason for nomination as an outside Director and expected role
Hiroko Shimizu has been nominated as a candidate for independent outside Director because she has vast knowledge in the field of information technology and considerable experience in the human resources department, and we expect her to make decisions on important business matters related to the management of the Company and to supervise and advise on business execution from a perspective that is independent of the Company's management team.
If she is elected, she will be appointed as a member of the Remuneration Committee and the Nominating Committee, respectively, and will be involved in decisions on remuneration for officers and the selection of candidates for officers from an objective and neutral standpoint.
There is no special interest between the candidate and the Company. She is an outside Director of the Company as defined in Article 2, item (xv) of the Companies Act, and satisfies the Independence Criteria stipulated by the Tokyo Stock Exchange.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">7</td><td>Takeshi Nagata
(December 16, 1958)

New election

Tenure (At the conclusion of this General Meeting of Shareholders)
- years

Attendance at the Board of Directors meetings
-/- (-%)</td><td>Apr. 1977
July 2009
July 2015

July 2017

Nov. 2019</td><td>Joined Sendai Regional Taxation Bureau
District Director of Hongo Tax Office
Assistant Regional Commissioner of Kanazawa Regional Taxation Office Bureau
Regional Commissioner of Takamatsu Regional Taxation Bureau
Registered as a tax accountant
Established Takeshi Nagata Tax Accountant Office (current position)</td><td>- shares</td></tr>
<tr><td colspan="4">Reason for nomination as an outside Director and expected role
Takeshi Nagata has been nominated as a candidate for independent outside Director because we expect him to make decisions on important business matters related to the management of the Company and to supervise and advise on business execution from a perspective that is independent of the Company's management team, based on his vast experience and a high level of knowledge gained through extensive contact with industry in general through tax administration. He has never been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as outside Director based on the above reasons.
If he is elected, he will be appointed as a member of the Remuneration Committee and the Nominating Committee, respectively, and will be involved in decisions on remuneration for officers and the selection of candidates for officers from an objective and neutral standpoint.
There is no special interest between the candidate and the Company. He is an outside Director of the Company as defined in Article 2, item (xv) of the Companies Act, and satisfies the Independence Criteria stipulated by the Tokyo Stock Exchange.</td></tr>
<tr><td rowspan="2">8</td><td>Hiromi Asano
(January 20, 1961)

New election

Tenure (At the conclusion of this General Meeting of Shareholders)
- years

Attendance at the Board of Directors meetings
-/- (-%)</td><td>Apr. 1983
Apr. 2000

Apr. 2007

Apr. 2015

Mar. 2019
Mar. 2021

Apr. 2021</td><td>Joined Ministry of Labour
Assistant Regional Commissioner of Gunma Labor Bureau, and General Manager of Public Employment Security Office, Ministry of Health, Labour and Welfare
General Manager, Supply and Demand Balancing Department, Tokyo Labor Bureau
Chief Employment Promotion Officer, Public Employment Security Division
Director-General of Tochigi Labour Bureau
Retired from Ministry of Health, Labour and Welfare
Professor, Graduate School of Business Creation Faculty of Graduate Institute for Entrepreneurial Studies (current position)</td><td>- shares</td></tr>
<tr><td colspan="4">Reason for nomination as an Outside Director and expected role
Hiromi Asano has been nominated as a candidate for independent outside Director because she has extensive management experience in human resource development and employment management, etc., as well as expertise in these areas, and we expect her to make decisions on important business matters related to the management of the Company and to supervise and advise on business execution from a perspective that is independent of the Company's management team. She has never been involved in the management of a company except as an outside officer. However, the Company judges she will appropriately fulfill her duties as outside Director based on the above reasons.
If she is elected, she will be appointed as a member of the Remuneration Committee and the Nominating Committee, respectively, and will be involved in decisions on remuneration for officers and the selection of candidates for officers from an objective and neutral standpoint.
There is no special interest between the candidate and the Company. She is an outside Director of the Company as defined in Article 2, item (xv) of the Companies Act, and satisfies the Independence Criteria stipulated by the Tokyo Stock Exchange.</td></tr>
</table>

Notes: 1. There is no special interest between any of the candidates and the Company.
2. Candidates for Director Hiroko Shimizu and Takeshi Nagata and Hiromi Asano are candidates for outside Director.

3. The Company has entered into a liability insurance policy with an insurance company for directors and corporate auditors, as stipulated in Article 430-3, paragraph (1) of the Companies Act. The policy will cover losses incurred by an insured in cases where they are sued with a claim for damages by shareholders, third parties, etc., such as compensation for damages and litigation expenses.
   If each candidate assumes the office as a Director, they will be included as an insured in this policy.
   Insurance premiums for this policy are borne in full by the Company, and the insureds do not bear any of the premiums.
   In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.
4. Limited liability agreement for outside Director
   The Articles of Incorporation stipulate that the Company can enter into agreements with outside Directors to limit their liability for damages to a certain extent. If Hiroko Shimizu, Takeshi Nagata and Hiromi Asano are elected, the Company plans to enter into this agreement with each of them (Summary of details of limited liability agreement is as described in Business Report, in Japanese only).
5. Candidates for outside Director Hiroko Shimizu, Takeshi Nagata and Hiromi Asano satisfy the requirements for an independent officer as provided for by Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning their designation as independent officers.

Proposal No. 3 Election of Two Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Member Hiroyuki Kinoshita will expire at the conclusion of this meeting. In addition, Audit & Supervisory Board Member Shinji Miyagi will retire, and, therefore, the Company proposes the election of two Audit & Supervisory Board Members.
In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.
The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name			Current position in the Company
1	Reelection	Hiroyuki Kinoshita		Audit & Supervisory Board Member (Full-time)
2	New election	Nobuo Iida	Outside Independent	

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
1	Hiroyuki Kinoshita (November 27, 1955) Reelection Tenure (At the conclusion of this General Meeting of Shareholders) 8 years Attendance at the Board of Directors meetings 12/12 (100%) Attendance at the Audit & Supervisory Board meetings 12/12 (100%)	Apr. 1978 Apr. 2008 Apr. 2009 Apr. 2011 June 2013	Joined the Company General Manager of Accounts Department General Manager of Finance and Accounts Department Executive Officer, Deputy General Manager of Business Administration Department, and General Manager of Finance and Accounts Department Full-time Audit & Supervisory Board Member (current position)	13,300 shares
	Reasons for nomination as a candidate for Audit & Supervisory Board Member: Hiroyuki Kinoshita has considerable knowledge of finance and accounting, and in June 2013, after assuming the office as an Audit and Supervisory Board Member, he has been attending important meetings more than before, and accumulating information for better performing his duties as an Audit and Supervisory Board Member. He has been empowering the fulfillment of duties as Audit and Supervisory Board Members and supervision of Directors by taking efforts such as providing a whistle-blower channel for Audit and Supervisory Board Members and increasing the items for maintaining the internal control system. The Company proposes his reelection because he is capable of appropriately fulfilling duties as an Audit and Supervisory Board Member of the Company.			
2	Nobuo Iida (July 14, 1956) New election Tenure (At the conclusion of this General Meeting of Shareholders) - years Attendance at the Board of Directors meetings -/- (-%) Attendance at the Audit & Supervisory Board meetings -/- (-%)	Apr. 1979 Apr. 2008 Apr. 2010 June 2010 June 2017 June 2019 June 2020	Joined The Taiyo Kobe Bank, Limited Executive Officer and General Manager of Osaka-kita Corporate Service Department of Sumitomo Mitsui Banking Corporation Retired from Sumitomo Mitsui Banking Corporation Representative Director and President of Yoko Building ME Co., Ltd Representative Director and President of Yoei Holding Co., Ltd. Representative Director and President of Yoei Co., Ltd. Audit & Supervisory Board Member of KOGANEI CORPORATION (current position) Director and Chairman of Yoei Co., Ltd.	- shares
	Reasons for nomination as a candidate for outside Audit & Supervisory Board Member: Nobuo Iida as abundant experience as a director, including serving as a representative director and as an outside Audit & Supervisory Board Member of another company. The Company proposes his election as an outside Audit & Supervisory Board Member because it has determined that he will fulfill a sufficient role in supervising the duties of Directors and in auditing the legality of the Company's operations from a position with no interests in the Company. There is no special interest between the candidate and the Company. He satisfies the Independence Criteria stipulated by the Tokyo Stock Exchange.			

Notes: 1. There is no special interest between any of the candidates and the Company.

2. Audit & Supervisory Board Member candidate Nobuo Iida is a candidate for outside Audit & Supervisory Board Member.

3. The Company has entered into a liability insurance policy with an insurance company for directors and corporate auditors, as stipulated in Article 430-3, paragraph (1) of the Companies Act. The policy will cover losses incurred by an insured in cases where they are sued with a claim for damages by shareholders, third parties, etc., such as compensation for damages and litigation expenses.
   If each candidate assumes the office as an Audit & Supervisory Board Member, they will be included as an insured in this policy.
   Insurance premiums for this policy are borne in full by the Company, and the insureds do not bear any of the premiums.

In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

4. Limited liability agreements with outside Audit & Supervisory Board Member
   The Articles of Incorporation stipulate that the Company can enter into agreements with outside Audit & Supervisory Board Members to limit their liability for damages to a certain extent. If Nobuo Iida is elected, the Company plans to enter into this agreement with him (Summary of details of limited liability agreement is as described in Business Report, in Japanese only).
5. Candidate for outside Audit & Supervisory Board Member Nobuo Iida satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning his appointment as an independent officer.