

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



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(TSE First Section Stock Code: 2432)
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(Revision) Notice Regarding Simple Share Exchange to Make Nipponect Systems Co., Ltd. a Group Company

DeNA Co., Ltd. would like to announce the following regarding the “Notice Regarding Simple Share Exchange to Make Nipponect Systems Co., Ltd. a Group Company” made available on July 2, 2021.

1. Reason for the revision

This disclosure provides additional information and revisions in accordance with the disclosure format provided by the Tokyo Stock Exchange. There is no revision to the number of DeNA treasury shares (1,465,173 shares) to be furnished in the share exchange.

2. Details of the revision

The revised sections are underlined.

Prior to revision

“2. Summary of the share exchange, (3) Allotment in this share exchange”

	DeNA Co., Ltd. (Wholly-owning parent company through the share exchange)	Nipponect Systems Co., Ltd. (Wholly-owned subsidiary through the share exchange)
Share exchange allotment ratio for common stock	1	0.0057
No. of shares furnished in share exchange	DeNA treasury shares: 1,465,173 shares	

“3. Approach to calculation of allotment content for this share exchange, (2) Items relating to calculation”

The calculation results and valuation range of the share exchange ratio when the share value per share of DeNA's stock is set at 1 are as follows.

Adopted method		Calculation Results for the Share Exchange Ratio
DeNA	Nipponect Systems	
Market price method	DCF method	0.0056 – 0.0060

Post revision

“2. Summary of the share exchange, (3) Allotment in this share exchange”

	DeNA Co., Ltd. (Wholly-owning parent company through the share exchange)	Nippontect Systems Co., Ltd. (Wholly-owned subsidiary through the share exchange)
Share exchange allotment ratio for common stock*	1	<u>175.26</u>
No. of shares furnished in share exchange	DeNA treasury shares: 1,465,173 shares	

*This is the number of DeNA (wholly-owning parent company through the share exchange) shares to be allotted per share of Nippontect Systems (wholly-owned subsidiary through the share exchange). DeNA plans to furnish 175.26 shares of treasury stock per share of Nippontect Systems.

“3. Approach to calculation of allotment content for this share exchange, (2) Items relating to calculation”

The calculation results and valuation range of the share exchange allotment ratio for common stock* are as follows.

Adopted method		Calculation Results for the Share Exchange Ratio
DeNA	Nippontect Systems	
Market price method	DCF method	<u>166.71 – 178.87</u>

*This is the number of DeNA (wholly-owning parent company through the share exchange) shares to be allotted per share of Nippontect Systems (wholly-owned subsidiary through the share exchange).

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