Consolidated Financial Statements for the Year Ended March 31, 2021
FY2021(April 1, 2020 - March 31, 2021) [UNAUDITED]

May 13, 2021

Company name: Takara Holdings Inc.
Stock exchange listing: Tokyo Stock Exchange (1st section)
Code Number: 2531
URL: https://www.takara.co.jp/
Company representative: Mutsumi Kimura, President
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Scheduled date of general shareholders' meeting: June 29, 2021
Scheduled date of starting delivery of dividends: June 30, 2021

Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2021(April 1, 2020 – March 31, 2021)

(1) Consolidated operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2021		Year ended March 31, 2020	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	278,443	(1.0)	281,191	1.4
Operating income	21,595	36.4	15,836	(11.1)
Ordinary income	21,929	34.8	16,269	(11.4)
Net income (loss) attributable to owners of the parent	10,574	17.7	8,980	(13.7)
Net income per share (Yen)	53.48		45.11	
Fully diluted net income per share (Yen)	-		-	
Return on equity		6.9		6.1
Ordinary income to total assets ratio		7.4		5.7
Operating income to net sales ratio		7.8		5.6
Note: Comprehensive income	16,320	152.3	6,467	(10.8)
Reference: Income (loss) from equity method investment	123		81	

(2) Consolidated financial position

	As of March 31, 2021	As of March 31, 2020
	(Millions of yen)	(Millions of yen)
Total assets	306,918	283,882
Net assets	191,535	181,329
Equity ratio (%)	51.1	52.1
Net assets per share (Yen)	793.53	747.39
Reference: Equity	156,884	147,762

(3) Consolidated Cash flow

	Year ended March 31, 2021	Year ended March 31, 2020
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	27,100	11,744
Cash flow from investing activities	(6,738)	(3,690)
Cash flow from financing activities	(1,506)	(11,653)
Cash and cash equivalents, end of year	62,860	44,541

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2020	Year ended March 31, 2021	Year ending March 31, 2022(Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	20.00	21.00	22.00
Annual	20.00	21.00	22.00
Total dividend (Millions of yen)	3,954	4,154	
Payout ratio (%)	44.3	39.3	36.6
Dividend on equity (%)	2.7	2.7	

Note: Correction of dividend forecast from the most recent dividend forecast : Yes

3. Forecast for the year ending March 31, 2022 (April 1, 2021 – March 31, 2022)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2021		Year ending March 31, 2022	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	127,000	-	264,000	-
Operating income	10,600	83.3	22,600	4.7
Ordinary income	10,800	81.8	23,000	4.9
Net income attributable to owners of the parent	5,400	95.5	11,900	12.5
Net income attributable to owners of the parent per share (Yen)	27.31		60.19	

Note: Since the "Accounting Standard for Revenue Recognition" (Corporate Accounting Standard No. 29), etc. will be adopted from FY2022, the above forecast is the amount after applying the accounting standard. Therefore, the rate of increase and decrease concerning sales compared to the previous year and is not stated.

4. Others

(1) Material changes in subsidiaries during this period
(Changes in specified subsidiaries that caused a change in the scope of consolidation) : No

(2) Changes in accounting policies, accounting estimates and retrospective restatement
1) Changes based on revisions of accounting standard : No
2) Changes other than ones based on revisions of accounting standard : No
3) Changes in accounting estimates : No
4) Restatement : No

(3) Number of outstanding shares (common stock)
1) Number of outstanding shares at year end (Treasury stocks are included):
As of March 31, 2021 199,699,743 shares
As of March 31, 2020 199,699,743 shares
2) Number of treasury stocks at year end:
As of March 31, 2021 1,995,468 shares
As of March 31, 2020 1,995,163 shares
3) Average number of outstanding shares:
Year ended March 31, 2021 197,704,467 shares
Year ended March 31, 2020 199,062,788 shares