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Non-consolidated Financial Results for the Nine Months Ended April 30, 2021 [Japanese GAAP]

June 14, 2021

Company name: TSUKURUBA Inc.
Stock exchange listing: Tokyo
Code number: 2978
URL: https://tsukuruba.com/
Representative: Hiroki Murakami Representative Director, CEO
Contact: Ryohei Koike Director, CFO
Phone: 03-4400-2946
Scheduled date of filing quarterly securities report: June 14, 2021
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Nine Months Ended April 30, 2021 (August 01, 2020 to April 30, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
April 30, 2021	1,137	(20.8)	(236)	-	(232)	-	(253)	-
April 30, 2020	1,436	32.3	(32)	-	(38)	-	(91)	-

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
April 30, 2021	(26.44)	-
April 30, 2020	(10.02)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
April 30, 2021	3,054	897	28.3
July 31, 2020	2,162	1,074	49.6

(Reference) Equity: As of April 30, 2021: ¥ 864 million
As of July 31, 2020: ¥ 1,073 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2020	-	0.00	-	0.00	0.00
Fiscal year ending July 31, 2021	-	0.00	-		
Fiscal year ending July 31, 2021 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending July 31, 2021 :

Commemorative dividend - yen

Special dividend - yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending July 31, 2021(August 01, 2020 to July 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,472	(14.3)	(563)	-	(573)	-	(587)	-	(62.0)

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2021: 10,126,900 shares

July 31, 2020: 9,799,700 shares

2) Total number of treasury shares at the end of the period:

April 30, 2021: 335,648 shares

July 31, 2020: 335,600 shares

3) Average number of shares during the period:

Nine months ended April 30, 2021: 9,576,284 shares

Nine months ended April 30, 2020: 9,144,480 shares

Quarterly Non-consolidated Financial Statements
Quarterly Non-consolidated Balance Sheets

(Thousand yen)

	As of July 31,2020	As of April 30,2021
Assets		
Current assets		
Cash and deposits	1,613,625	2,342,990
Accounts receivable - trade	20,847	30,259
Real estate for sale	-	206,285
Work in process	3,161	4,625
Other	22,754	40,242
Allowance for doubtful accounts	(300)	(300)
Total current assets	1,660,089	2,624,104
Non-current assets		
Property, plant and equipment	380,880	284,726
Intangible assets		
Software	-	78,629
Total intangible assets	-	78,629
Investments and other assets		
Leasehold and guarantee deposits	101,916	58,983
Other	19,485	8,084
Total investments and other assets	121,401	67,067
Total non-current assets	502,281	430,423
Total assets	2,162,370	3,054,527

(Thousand yen)

	As of July 31,2020	As of April 30,2021
Liabilities		
Current liabilities		
Current portion of bonds payable	40,000	80,000
Current portion of long-term borrowings	115,407	106,753
Accounts payable - other	83,371	82,965
Income taxes payable	7,788	-
Provision for bonuses	-	53,128
Other	58,998	76,761
Total current liabilities	305,565	399,608
Non-current liabilities		
Bonds payable	160,000	260,000
Convertible bond-type bonds with share acquisition rights	-	700,000
Long-term borrowings	602,799	775,539
Other	19,198	21,843
Total non-current liabilities	781,997	1,757,382
Total liabilities	1,087,562	2,156,990
Net assets		
Shareholders' equity		
Share capital	610,183	30,632
Capital surplus	1,322,777	1,149,915
Retained earnings	(797,006)	(253,224)
Treasury shares	(62,421)	(62,461)
Total shareholders' equity	1,073,531	864,862
Share acquisition rights	1,276	32,674
Total net assets	1,074,807	897,536
Total liabilities and net assets	2,162,370	3,054,527

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended April 30,2020	For the nine months ended April 30,2021
Net sales	1,436,022	1,137,714
Cost of sales	453,189	237,124
Gross profit	982,833	900,590
Selling, general and administrative expenses	1,015,713	1,137,498
Operating loss	(32,880)	(236,908)
Non-operating income		
Interest income	684	20
Subsidy income	-	22,305
Other	622	662
Total non-operating income	1,306	22,989
Non-operating expenses		
Interest expenses	1,583	6,294
Interest on bonds	-	1,239
Commission expenses	152	1,063
Bond issuance costs	4,917	10,017
Other	128	346
Total non-operating expenses	6,781	18,961
Ordinary loss	(38,354)	(232,880)
Extraordinary income		
Gain on reversal of share acquisition rights	-	1,276
Gain on sales of non-current assets	-	961
Gain on reversal of asset retirement obligations	-	1,895
Total extraordinary income	-	4,133
Extraordinary losses		
Loss on liquidation of investments	9,951	3,028
Loss on valuation of investment securities	5,920	12,395
Impairment loss	25,797	-
Office transfer related expenses	-	8,531
Total extraordinary losses	41,668	23,955
Loss before income taxes	(80,023)	(252,703)
Income taxes - current	2,142	520
Income taxes - deferred	9,466	-
Total income taxes	11,608	520
Loss	(91,632)	(253,224)