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Non-consolidated Financial Results for the Three Months Ended October 31, 2021 [Japanese GAAP]

December 13, 2021

Company name: tsukuruba inc.
Stock exchange listing: Tokyo
Code number: 2978
URL: https://tsukuruba.com/
Representative: Hiroki Murakami Representative Director, CEO
Contact: Ryohei Koike Director, CFO
Phone: 03-4400-2946
Scheduled date of filing quarterly securities report: December 13, 2021
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Three Months Ended October 31, 2021 (August 01, 2021 to October 31, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
October 31, 2021	565	52.4	(244)	-	(253)	-	(253)	-
October 31, 2020	371	(18.1)	(45)	-	(44)	-	(53)	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
October 31, 2021	(23.06)	-
October 31, 2020	(5.62)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
October 31, 2021	3,596	1,438	38.4
July 31, 2021	3,037	879	27.5

(Reference) Equity: As of October 31, 2021: ¥ 1,382 million
As of July 31, 2021: ¥ 835 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2021	-	0.00	-	0.00	0.00
Fiscal year ending July 31, 2022	-				
Fiscal year ending July 31, 2022 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending July 31, 2022 :

Commemorative dividend - yen

Special dividend - yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending July 31, 2022(August 01, 2021 to July 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	2,450	50.8	(890)	-	(911)	-	(911)	-	(93.04)

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

October 31, 2021: 11,376,900 shares

July 31, 2021: 10,126,900 shares

2) Total number of treasury shares at the end of the period:

October 31, 2021: 335,671 shares

July 31, 2021: 335,671 shares

3) Average number of shares during the period:

Three months ended October 31, 2021: 10,973,294 shares

Three months ended October 31, 2020: 9,485,133 shares

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheets

(Thousand yen)

	As of July 31,2021	As of October 31,2021
Assets		
Current assets		
Cash and deposits	2,243,310	2,745,102
Accounts Receivable and Contract assets	30,845	22,589
Real estate for sale	319,106	388,764
Work in process	176	-
Other	53,444	63,875
Total current assets	2,646,884	3,220,330
Non-current assets		
Property, plant and equipment	283,595	272,400
Investments and other assets		
Leasehold and guarantee deposits	95,391	93,017
Other	12,009	11,186
Total investments and other assets	107,400	104,203
Total non-current assets	390,996	376,604
Total assets	3,037,880	3,596,935

(Thousand yen)

	As of July 31,2021	As of October 31,2021
Liabilities		
Current liabilities		
Current portion of bonds payable	80,000	102,000
Current portion of long-term borrowings	111,193	157,605
Accounts payable - other	118,962	116,839
Income taxes payable	690	862
Provision for bonuses	-	22,958
Provision for bonuses for directors (and other officers)	-	1,500
Other	119,615	69,789
Total current liabilities	430,460	471,554
Non-current liabilities		
Bonds payable	260,000	322,250
Convertible-bond-type bonds with share acquisition rights	700,000	700,000
Long-term borrowings	746,549	643,965
Other	21,077	20,929
Total non-current liabilities	1,727,626	1,687,144
Total liabilities	2,158,087	2,158,698
Net assets		
Shareholders' equity		
Share capital	30,632	530,632
Deposits for subscriptions of shares	200,000	-
Capital surplus	1,149,915	1,649,915
Retained earnings	(482,465)	(735,546)
Treasury shares	(62,486)	(62,486)
Total shareholders' equity	835,596	1,382,515
Share acquisition rights	44,197	55,720
Total net assets	879,793	1,438,236
Total liabilities and net assets	3,037,880	3,596,935

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the three months)

(Thousand yen)

	For the three months ended October 31,2020	For the three months ended October 31,2021
Net sales	371,031	565,668
Cost of sales	68,296	216,397
Gross profit	302,735	349,271
Selling, general and administrative expenses	348,216	594,260
Operating loss	(45,480)	(244,989)
Non-operating income		
Interest income	7	11
Insurance claim income	-	1,156
Subsidy income	13,614	-
Other	87	24
Total non-operating income	13,709	1,193
Non-operating expenses		
Interest expenses	1,659	1,983
Interest on bonds	133	467
Bond issuance costs	10,017	2,100
Commission expenses	579	1,478
Share issuance costs	-	3,595
Other	46	39
Total non-operating expenses	12,435	9,664
Ordinary loss	(44,207)	(253,460)
Extraordinary income		
Gain on reversal of share acquisition rights	1,276	-
Gain on sale of non-current assets	961	554
Total extraordinary income	2,237	554
Extraordinary losses		
Loss on liquidation of investments	3,095	-
Office transfer related expenses	8,100	-
Total extraordinary losses	11,195	-
Loss before income taxes	(53,166)	(252,906)
Income taxes - current	173	174
Income taxes - deferred	-	-
Total income taxes	173	174
Loss	(53,339)	(253,080)