Sociability, Sustainability, and Individuality for Logistic Aspect

July 16, 2021

FOR IMMEDIATE RELEASE

Issuer of REIT securities:
1-17-10 Kyobashi, Chuo-ku, Tokyo
SOSiLA Logistics REIT, Inc. (SLR)
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(Securities Code: 2979)
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Notice Concerning Partial Amendment to its Article of Incorporation and the Election of Directors

SOSiLA Logistics REIT, Inc. ("SLR") announces today that, at the Board of Directors meeting held on July 16, 2021, a resolution was passed that proposals concerning a partial amendment of its Articles of Incorporation and the election of directors as described below will be submitted to the Second General Meeting of Unitholders to be held on August 30, 2021. The following proposals will take effect upon approval by the General Meeting of Unitholders.

1. Partial amendment to the Articles of Incorporation
   (1) For the purpose of reflecting the intentions of unitholders more directly on matters to be resolved at the general meeting of unitholders that could have a significant impact on the management structure of SLR and have an impact on the interests of unitholders, in light of recent discussions of unitholders' proposals by minority unitholders, SLR would like to establish a new article to the effect that the deemed affirmative vote system provided for in Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations and Article 14, Paragraph 1 of the Articles of Incorporation will not apply. (related to Article 14 of the current Articles of Incorporation)
   (2) Associated with the application of the Accounting Standard for Financial Instruments (including newly established or revised accounting standards and guidance in relation to this), the ASBJ Statement No. 10 revised on July 4, 2019, SLR would like to make necessary changes in the method of asset evaluation. (related to Article 33 of the current Articles of Incorporation)
   (3) Due to the termination of the first fiscal period, SLR would like to delete wordings that is no longer necessary, for the purpose of simplifying the Articles of Incorporation. (related to Article 35 of the current Articles of Incorporation)
   (4) Due to the termination of the first fiscal period, SLR would like to delete wordings that is no longer necessary, for the purpose of simplifying the Articles of Incorporation. (related to Article 35 of the current Articles of Incorporation)
   (5) Other than the above, SLR would like to revise words and clauses and reorganize articles, etc.

2. Election of Directors
   (1) Election of One (1) Executive Director
   SLR would like to submit a proposal regarding the election of one Executive Director (candidate: Masaaki Yano) anew effective August 31, 2021, given that SLR had an offer from Executive Director Masaaki Yano to the effect that he would resign on August 30, 2021 to adjust his term of office.
   (2) Election of One (1) Substitute Executive Director
   In order to prepare for a potential vacancy in the position of Executive Director or a shortfall in the number of Executive Directors, SLR would like to submit a proposal regarding the election of one substitute Executive Director (candidate: Nobuhiko Matsumoto) effective August 31, 2021.

(3) Election of Two (2) Supervisory Directors
SLR would like to submit a proposal regarding the election of two Supervisory Directors (candidates: Manabu Doba and Yoshie Midorikawa) anew effective August 31, 2021, given that SLR had an offer from Supervisory Directors Manabu Doba and Yoshie Midorikawa to the effect that they would resign on August 30, 2021 to adjust their term of office.

(4) Election of Two (2) Substitute Supervisory Directors
In order to prepare for a potential vacancy in the position of Supervisory Director or a shortfall in the number of Supervisory Directors, SLR would like to submit a proposal regarding the election of two substitute Supervisory Directors (candidates: Taro Oyama and Aiko Kanayama) effective August 31, 2021.

3. Schedule

July 16, 2021 Board of Directors' approval of proposals to be submitted to the General Meeting of Unitholders
August 12, 2021 Dispatch of notice of convocation of the General Meeting of Unitholders (scheduled)
August 30, 2021 The General Meeting of Unitholders (scheduled)

*SOSiLA website：https://sosila-reit.co.jp/en/