June 29, 2021

Supplementary Information to Financial Results for the First Three Months of the Fiscal Year Ending February 28, 2022

From March 1, 2021
to May 31, 2021

J. Front Retailing Co., Ltd.

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I. J. Front Retailing Consolidated Statements【IFRS】

*Results for the previous period have been adjusted retrospectively as if the Real Estate Business, which was transferred from Daimaru Matsuzakaya Department Stores Co., Ltd. to Parco Co., Ltd. on September 1, 2020, had been transferred at the beginning of the previous period.

1. Consolidated business performance

(Millions of yen, %)

Item	Three months ended May 31, 2021	YoY		Three months ended May 31, 2020
		Amount	%	
1. Gross sales	190,665	76,675	67.3	113,990
2. Revenue	74,097	10,638	16.8	63,459
3. Gross profit	33,535	12,263	57.6	21,272
4. Gross margin ratio	45.26%	Difference 11.74%		33.52%
5. Selling, general and administrative expenses (SGA)	32,236	7,084	28.2	25,152
6. Business profit	1,298	5,177	―	(3,879)
7. Operating profit	(3,819)	23,284	―	(27,103)
8. Profit before tax	(4,413)	24,079	―	(28,492)
9. Profit attributable to owners of parent	(3,062)	17,272	―	(20,334)
10. Total assets	1,240,350	(23,372)		1,263,722
11. Equity attributable to owners of parent	344,280	(7,891)		352,171
12. Ratio of equity attributable to owners of parent to total assets	27.8%	Difference (0.1)%		27.9%
13. Total interest-bearing liabilities	567,606	4,791		562,815
[Of which: lease liabilities]	[196,046]	[(6,839)]		[202,885]

Notes: 1. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the "Department Store Business" and "Other (Daimaru Kogyo)," which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).

2. Business profit is calculated by subtracting cost of sales and SGA from revenue.

3. Results for the previous year in Items 10, 11, 12 and 13 are figures at the end of the previous consolidated fiscal year ended February 28, 2021.

2. Segment information

Three months ended May 31, 2021

(Millions of yen, %)

	Reportable segments					Other	Total	Adjustments	Consolidated
	Department Store Business	SC Business	Developer Business	Payment and Finance Business	Total				
Gross sales	114,723	50,440	14,874	3,398	183,436	19,500	202,937	(12,271)	190,665
YoY %	80.4	94.1	0.4	44.9	71.8	8.5	62.7	―	67.3
(1) Revenue to external customers	39,507	13,515	8,745	1,569	63,338	10,758	74,097	―	74,097
(2) Intersegment revenue	123	270	2,895	765	4,055	6,560	10,616	(10,616)	―
Total revenue	39,631	13,786	11,640	2,335	67,394	17,319	84,713	(10,616)	74,097
YoY %	54.0	59.2	(46.2)	11.4	16.0	14.9	15.7	―	16.8
Business profit	(872)	1,486	818	68	1,500	316	1,817	(518)	1,298
YoY %	―	―	(20.3)	(48.5)	―	(14.3)	―	―	―
Segment profit	(3,922)	(955)	876	75	(3,925)	135	(3,789)	(29)	(3,819)
YoY %	―	―	11.7	4.0	―	―	―	―	―

3. Performance by consolidated company

(Millions of yen, unless otherwise stated)

Company name	Three months ended May 31, 2021				Capital	Ownership percentage	Business
	Revenue	Business profit	Operating profit	Profit			
1 J. Front Retailing Co., Ltd.	7,466	6,322	6,273	6,100	31,974		
2. Daimaru Matsuzakaya Department Stores Co., Ltd.	36,266	(419)	(3,158)	(2,157)	10,000	100.0	Department store
3. The Hakata Daimaru, Inc.	2,577	(398)	(499)	(379)	3,037	69.9	Department store
4. Kochi Daimaru Co., Ltd.	801	(54)	(52)	(37)	300	100.0	Department store
5. Parco Co., Ltd.	13,448	2,266	(553)	(744)	34,367	100.0	Shopping center Real estate
6. Parco (Singapore) Pte Ltd	27	6	6	6	SGD 4M	100.0	Shopping center
7. Neuve A Co., Ltd.	2,417	(227)	(289)	(291)	100	100.0	Specialty store
8. Parco Space Systems Co., Ltd.	4,036	47	18	12	490	100.0	Space engineering & management
9. J. Front Design & Construction Co., Ltd.	8,539	223	655	473	100	100.0	Design & construction contracting
10. Parco Digital Marketing Co., Ltd.	260	(1)	(1)	(1)	10	100.0	Internet-related business
11. Japan Retail Advisors Co., Ltd.	—	(0)	(0)	(0)	10	100.0	Real estate management Consulting
12. JFR Card Co., Ltd.	2,335	68	75	27	100	100.0	Credit and finance
13. Daimaru Kogyo, Ltd.	8,973	30	5	1	1,800	100.0	Wholesale
14. Daimaru Kogyo International Trading (Shanghai) Co., Ltd.	2,591	36	44	34	USD 2M	100.0	Wholesale
15. Daimaru Kogyo (Thailand) Co., Ltd.	88	(7)	(7)	(6)	THB 202M	99.9	Wholesale
16. Taiwan Daimaru Kogyo, Ltd.	54	(1)	(4)	(4)	NTD 60M	100.0	Wholesale
17. Dimples' Co., Ltd.	2,230	(41)	(41)	(29)	90	100.0	Staffing service
18. Consumer Product End-Use Research Institute Co., Ltd.	266	36	36	19	100	100.0	Merchandise test Quality control
19. Angel Park Co., Ltd.	251	115	114	79	400	50.2	Parking
20. JFR Service Co. Ltd.	2,224	28	28	26	100	100.0	Commissioned back-office service Leasing Parking management
21. JFR Information Center Co., Ltd.	1,751	113	114	77	10	100.0	Information service
22. Daimaru Matsuzakaya Sales Associates Co. Ltd.	1,609	92	(57)	(39)	90	100.0	Commissioned sales & store operations
23. Daimaru Matsuzakaya Tomonokai Co., Ltd.	46	(96)	(106)	40	100	100.0	Specified prepaid transaction service

4. Components of SGA

(Millions of yen, %)

Component	Three months ended May 31, 2021	YoY		Three months ended May 31, 2020
		Amount	%	
Personnel expenses	12,677	1,845	17.0	10,832
Advertising expenses	2,661	1,052	65.4	1,609
Packing and transportation costs	342	16	4.8	326
Rent expenses	346	94	37.3	252
Depreciation	5,804	1,471	33.9	4,333
Operational costs	1,523	241	18.8	1,282
Other	8,881	2,367	36.3	6,514
Total	32,236	7,084	28.2	25,152

Note: Depreciation is included in cost of sales and other operating expenses as well as SGA.
Cost of sales: Current period: 5,000 million yen / Previous period: 3,858 million yen
Other operating expenses: Current period: 1,738 million yen / Previous period: 5,196million yen

5. Components of other operating income and other operating expenses

(Millions of yen)

	Three months ended May 31, 2021	Three months ended May 31, 2020	Remarks
Other operating income	431	800	
Subsidies for employment adjustment	11	—	
Other	420	800	
Other operating expenses	5,550	24,024	
Loss on disposal of fixed assets	295	553	Mainly Daimaru Matsuzakaya Department Stores 222
Impairment losses	1,812	11,589	Mainly Neuve A 1,676
Costs associated with temporary closure	3,093	11,292	Mainly Daimaru Matsuzakaya Department Stores 2,770 , Parco 525
Other	348	589	

6. Components of finance income and finance costs and share of profit (loss) of investments accounted for using equity method

(Millions of yen)

Component	Three months ended May 31, 2021	YoY	Three months ended May 31, 2020
Finance income	670	367	303
Interest and dividend income	670	367	303
Finance costs	1,501	40	1,461
Interest expenses on borrowings and bonds	1,335	(75)	1,410
Other	166	116	50
Share of profit (loss) of investments accounted for using equity method	237	467	(230)

II. Daimaru Matsuzakaya Department Stores Non-consolidated Statements【IFRS】

*Results for the previous period have been adjusted retrospectively as if the Real Estate Business, which was transferred to Parco Co., Ltd. on September 1, 2020, had been transferred at the beginning of the previous period.

1. Business performance

(Millions of yen, %)

Item	Three months ended May 31, 2021	YoY		Three months ended May 31, 2020
		Amount	%	
1. Gross sales	103,820	45,496	78.0	58,324
[Of which: real estate lease revenue]	[4,402]	[1,553]	[54.5]	[2,849]
2. Revenue	36,266	12,394	51.9	23,872
3. Gross profit	22,259	9,914	80.3	12,345
4. Gross margin ratio	61.38%	Difference 9.66%		51.72%
5. SGA	22,679	6,242	38.0	16,437
6. Business profit	(419)	3,672	89.7	(4,091)
7. Operating profit	(3,158)	18,436	85.4	(21,594)
8. Profit before tax	(3,107)	18,867	85.9	(21,974)
9. Profit	(2,157)	13,159	85.9	(15,316)
10. Total assets	464,763	(11,200)		475,963
11. Equity	138,500	(5,770)		144,270
12. Equity ratio	29.8%	Difference (0.5)%		30.3%
13. Total interest-bearing liabilities	155,608	10,101		145,507
[Of which: lease liabilities]	[101,126]	[(4,115)]		[105,241]

Notes: 1. Gross sales are calculated by converting sales from *shoka shiire*, which are recognized as revenue under IFRS, into gross amount.

2. Business profit is calculated by subtracting cost of sales and SGA from revenue.

3. Results for the previous year in Items 10, 11, 12 and 13 are figures at the end of the previous business year ended February 28, 2021.

2. Summary of gross sales (Department Store)

(1) Sales by store

(Millions of yen, %)

Store \ Period		Three months ended May 31, 2021	Share	YoY		Three months ended May 31, 2020	Shares
				Amount	%		
Daimaru	Osaka Shinsaibashi	9,432	9.1	5,070	116.2	4,362	7.5
	Osaka Umeda	6,766	6.5	2,499	58.6	4,267	7.3
	Tokyo	9,278	8.9	4,496	94.0	4,782	8.2
	Kyoto	10,879	10.5	4,275	64.7	6,604	11.3
	Kobe	13,472	13.0	6,672	98.1	6,800	11.7
	Suma	1,513	1.4	294	24.1	1,219	2.1
	Ashiya	940	0.9	452	92.4	488	0.8
	Sapporo	10,801	10.4	5,503	103.8	5,298	9.1
	Shimonoseki	2,042	2.0	691	51.1	1,351	2.3
Matsuzakaya	Nagoya	22,423	21.6	10,911	94.8	11,512	19.7
	Ueno	4,432	4.3	2,140	93.4	2,292	3.9
	Shizuoka	3,796	3.7	1,498	65.2	2,298	4.0
	Takatsuki	1,077	1.0	146	15.6	931	1.6
	Toyota	1,237	1.2	395	46.9	842	1.5
Total stores		98,093	94.5	45,040	84.9	53,053	91.0
Corporations, head office, etc.		5,726	5.5	456	8.6	5,270	9.0
Total		103,820	100.0	45,496	78.0	58,324	100.0
[Of which: net sales of goods]		99,417	95.8	43,942	79.2	55,475	95.1
[Of which: real estate lease revenue]		4,402	4.2	1,553	54.5	2,849	4.9

Notes: 1. Effective from the fiscal year ending February 28, 2022, sales of Corporate Sales Division and revenue attributable to head office, which had been included in relevant stores, have been changed to be reported as corporations, head office, etc. Comparative figures for the fiscal year ended February 28, 2021 have been restated accordingly.

2. Effective from the fiscal year ending February 28, 2022, real estate lease revenue from Ginza Six and the tenants around department stores, etc., which had been included in the Real Estate Business, has been changed to be included in corporation, head office, etc. and relevant stores, respectively. Comparative figures for the fiscal year ended February 28, 2021 have been restated accordingly.

3. The Matsuzakaya Toyota store will close on September 30, 2021.

(2) YoY percentage changes in monthly sales

Month	March	April	May	Three months ended May 31, 2021
Total	33.5	202.4	78.4	78.0

(3) Sales and gross margin ratio by merchandise category

(Millions of yen, %)

Merchandise category	Sales	YoY %	Share	Share LY	Gross margin ratio	YoY RD
Clothing	42,020	113.4	42.3	35.5	22.95	(1.23)
Accessories	4,906	85.0	4.9	4.8	28.23	(0.11)
General goods	19,307	95.6	19.4	17.8	24.50	(0.44)
Household goods	4,077	79.8	4.1	4.1	23.68	(1.01)
Foods	22,562	55.9	22.7	26.1	14.17	(0.15)
Other	6,542	0.4	6.6	11.7	17.05	1.00
Total	99,417	79.2	100.0	100.0	21.16	0.15

(4) Duty-free sales

(Millions of yen, %)

		Amount	YoY %	Sales share
Daimaru	Osaka Shinsaibashi	486	359.0	5.2
	Osaka Umeda	37	266.7	0.6
	Tokyo	21	(3.0)	0.2
	Kyoto	47	108.3	0.4
	Kobe	123	338.2	0.9
	Sapporo	6	(74.4)	0.1
	Shimonoseki	0	171.4	0.0
Matsuzakaya	Nagoya	163	158.3	0.7
	Ueno	1	(90.3)	0.0
	Shizuoka	0	(89.3)	0.0
Total		888	203.6	0.9

Note: Sales share is the duty-free sales percentage of total sales of each store.

3. Components of SGA

(Millions of yen, %)

Component	Three months ended May 31, 2021	YoY		Three months ended May 31, 2020
		Amount	YoY %	
Personnel expenses	5,299	575	12.2	4,724
Advertising expenses	2,240	881	64.9	1,359
Packing and transportation costs	284	13	4.8	271
Rent expenses	21	(22)	(51.0)	43
Depreciation	4,470	1,499	50.5	2,971
Operational costs	2,305	883	62.1	1,422
Other	8,056	2,413	42.7	5,643
Total	22,679	6,242	38.0	16,437

Note: Depreciation is included in cost of sales and other operating expenses as well as SGA.
Cost of sales: Current period: 1,012 million yen / Previous period: 1,218 million yen
Other operating expenses: Current period: 1,279 million yen / Previous period: 3,141million yen

4. Components of other operating income and other operating expenses

(Millions of yen)

Component	Three months ended May 31, 2021	Three months ended May 31, 2020	Remarks
Other operating income	335	658	
Other	335	658	
Other operating expenses	3,074	18,162	
Loss on disposal of fixed assets	222	512	
Impairment losses	—	9,742	
Costs associated with temporary closure	2,770	7,597	
Other	82	309	

5. Components of finance income and finance costs

(Millions of yen)

Component	Three months ended May 31, 2021	YoY	Three months ended May 31, 2020
Finance income	738	333	405
Interest and dividend income	738	333	405
Finance costs	686	(99)	785
Interest expenses	686	(99)	785

III. Parco Non-consolidated Statements【IFRS】

*Results for the previous period have been adjusted retrospectively as if the Real Estate Business, which was transferred from Daimaru Matsuzakaya Department Stores Co., Ltd. on September 1, 2020, had been transferred at the beginning of the previous period.

1. Business performance

(Millions of yen, %)

Item	Three months ended May 31, 2021	YoY		Three months ended May 31, 2020
		Amount	%	
1. Gross sales	51,010	24,586	93.0	26,424
[Of which: real estate lease revenue]	[8,325]	[4,108]	[97.4]	[4,217]
2. Operating revenue	13,448	4,498	50.3	8,950
3. Operating costs	8,785	3,125	55.2	5,660
4. Gross profit	4,662	1,373	41.8	3,289
5. Gross margin ratio	34.67%	Difference (2.08)%		36.75%
6. SGA	2,396	(32)	(1.3)	2,428
7. Business profit	2,266	1,405	163.1	861
8. Operating profit	(553)	2,203	—	(2,756)
9. Profit before tax	(1,067)	2,079	—	(3,146)
10. Profit	(744)	1,405	—	(2,149)
11. Total assets	425,314	(4,175)		429,489
12. Equity	139,996	(2,306)		142,302
13. Equity ratio	32.9%	Difference (0.2)%		33.1%
14. Total interest-bearing liabilities	213,593	3,042		210,551
[Of which: lease liabilities]	[89,447]	[(1,450)]		[90,897]

Notes: 1. Gross sales are the total value of the tenant transaction volume of Parco stores, sales of the entertainment business, and real estate lease revenue.
2. Business profit is calculated by subtracting operating costs and SGA from operating revenue.
3. Results for the previous year in Items 11, 12, 13 and 14 are figures at the end of the previous business year ended February 28, 2021.

(Reference)

(Millions of yen, %)

Item	Three months ended May 31, 2021				Three months ended May 31, 2020	
	SC Business	YoY	Developer Business	YoY	SC Business	Developer Business
1. Gross sales	48,975	99.2	2,035	10.9	24,590	1,834
[Of which: real estate lease revenue]	[6,496]	[96.7]	[1,829]	[100.1]	[3,303]	[914]
2. Operating revenue	11,413	60.4	2,035	10.9	7,115	1,834
3. Operating costs	7,908	65.0	877	1.2	4,793	866
4. Gross profit	3,504	50.9	1,157	19.7	2,322	967
5. Gross margin ratio	30.71%	Difference (1.92)%	56.90%	Difference 4.16%	32.63%	52.74%
6. SGA	1,787	(4.3)	608	8.6	1,867	560
7. Business profit	1,716	277.5	549	35.1	454	406
8. Operating profit	(1,174)	—	620	43.5	(3,188)	432
9. Profit before tax	(1,611)	—	544	82.5	(3,445)	298

Notes: 1. Gross sales are the total value of the tenant transaction volume of Parco stores, sales of the entertainment business, and real estate lease revenue.
2. Business profit is calculated by subtracting operating costs and SGA from operating revenue.

2. Summary of tenant transaction volume (Parco stores)

(1) Tenant transaction volume by store

(Millions of yen, %)

Period / Store	Three months ended May 31, 2021	
	Amount	YoY %
Sapporo PARCO	1,901	122.4
Sendai PARCO	3,256	63.6
Urawa PARCO	6,058	97.0
Ikebukuro PARCO	3,370	112.9
PARCO_ya Ueno	1,004	191.4
Kichijoji PARCO	1,284	94.5
Shibuya PARCO	2,913	145.6
Kinshicho PARCO	1,516	107.9
Chofu PARCO	3,392	64.3
Shizuoka PARCO	1,926	74.6
Nagoya PARCO	5,446	72.6
Shinsaibashi PARCO	2,376	—
Hiroshima PARCO	2,564	60.3
Fukuoka PARCO	4,092	95.0
Total urban store group	41,104	101.0
Shintokorozawa PARCO	2,134	83.3
Tsudanuma PARCO	2,490	100.3
Hibarigaoka PARCO	1,377	58.6
Matsumoto PARCO	1,051	75.5
Total community store group	7,054	82.0
Total urban/community stores	48,158	98.0
Total comparable stores	45,514	87.1

Notes: 1. Tenant transaction volume is the total value of the transaction volume of Parco stores.
2. Shinsaibashi PARCO opened on November 20, 2020.
3. Effective from the fiscal year ended February 28, 2022, the results of the 1st basement and cinema complex of Ueno Frontier Tower have been managed as the SC Business. Accordingly, the results of the 1st basement and cinema complex are included in this year's results of PARCO_ya Ueno but not in its previous year's results.
4. Total comparable stores does not include the values of Shinsaibashi PARCO and the 1st basement and cinema complex of PARCO_ya Ueno.

(2) YoY percentage changes in monthly tenant transaction volume

Month	March	April	May	Total 1Q
Total all stores	13.3	333.4	247.4	98.0
Total comparable stores	4.9	305.5	242.0	87.1

(3) Tenant transaction volume by merchandise category (comparable stores)

Merchandise category	YoY %
Womenswear	91.4
Menswear	85.3
General clothing	123.7
Total clothing	106.4
Shoes	125.6
Bags	83.6
Jewelry	69.3
Cosmetics	74.5
Total accessories	87.4
General goods	107.4
Foods	19.8
Restaurants	95.7
Other	102.3
Total	87.1

(4) Number of paying customers and average spend per customer (comparable stores)

Category	YoY %
Number of paying customers	74.3
Average spend per customer	7.4

(5) Credit card (comparable stores)

(Millions of yen, %)

Category	Transaction volume	YoY %	Share of transaction volume
Credit card	23,098	98.0	50.7
Parco card	6,716	57.0	14.8

(6) Renovation

Number of sections	57
Renovated area (㎡)	5,500
YoY change in zone transaction volume (%)	229.4

(7) Share of duty-free tenant transaction volume of main stores

(%)

	YoY change in transaction volume	Share of transaction volume	YoY change in share of transaction volume
Shibuya PARCO	111.6	6.8	(1.1)
Sapporo PARCO	38.9	0.5	(0.3)
Ikebukuro PARCO	83.1	1.9	(0.3)
Nagoya PARCO	16.3	0.4	(0.2)
Fukuoka PARCO	151.9	0.7	0.2
Total comparable stores	101.3	0.8	0.3

Notes: 1. Duty-free tenant transaction volume is calculated by totaling purchases via foreign-issued credit cards and Chinese mobile payments.
2. Total comparable stores does not include the values of Shinsaibashi PARCO and the 1st basement and cinema complex of PARCO_ya Ueno.

3. Components of operating costs

(Millions of yen, %)

Component	Three months ended May 31, 2021	Three months ended May 31, 2020	YoY	
			Amount	%
Personnel expenses	418	210	208	98.7
Rent expenses on land and buildings	314	192	122	62.9
Advertising expenses	565	458	107	23.2
Outsourcing expenses	1,235	973	262	26.8
Depreciation	3,807	2,347	1,460	62.2
Utilities expenses	835	616	219	35.5
Repair expenses	435	318	117	36.8
Other	1,174	542	632	116.3
Total	8,785	5,660	3,125	55.2

Note: Depreciation is included in other operating expenses as well as operating costs.
Other operating expenses: Current period: 341 million yen / Previous period: 1,471 million yen

4. Components of SGA

(Millions of yen, %)

Component	Three months ended May 31, 2021	Three months ended May 31, 2020	YoY	
			Amount	%
Personnel expenses	1,087	1,013	74	7.3
Rent expenses on land and buildings	23	30	(7)	(24.2)
Advertising expenses	34	21	13	58.2
Outsourcing expenses	323	408	(85)	(20.8)
Depreciation	287	369	(82)	(22.3)
Taxes and dues	125	135	(10)	(6.9)
Other	515	449	66	14.7
Total	2,396	2,428	(32)	(1.3)

Note: Depreciation is included in other operating expenses as well as SGA.
Other operating expenses: Current period: 24 million yen / Previous period: 93 million yen

5. Components of other operating income and other operating expenses

(Millions of yen)

	Three months ended May 31, 2021	Three months ended May 31, 2020	Remarks
Other operating income	209	121	
Gain on sale of fixed assets	2	—	
Other Subsidies	17	—	
Other	190	121	
Other operating expenses	3,029	3,738	
Loss on disposal of fixed assets	55	31	Partial removal and disposal of assets due to in-store renovation and facility replacement at stores
Loss on liquidation of business	2,441	—	Loss on transfer of shares of Neuve A
Impairment losses	—	1,280	LY Matsumoto PARCO etc.
Costs associated with temporary closure	525	2,400	
Other	7	26	

6. Components of finance income and finance costs

(Millions of yen)

	Three months ended May 31, 2021	Three months ended May 31, 2020	YoY
Finance income	170	355	(185)
Interest and dividend income	170	355	(185)
Finance costs	683	746	(63)
Interest expenses	683	746	(63)

<Reference>
Operation of each department store and Parco store March to May 2021 (overview)

All floors opened

Temporarily closed【except the areas selling daily necessities】*Sold only food, (cosmetics), etc.

Temporarily closed【except the areas selling daily necessities】*Daily necessities do not include luxury items, etc.

	March	April	May	【Reference】June
Daimaru Shinsaibashi			Apr 25 - Temporarily closed	Jun 1- All floors reopened weekdays / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Umeda			Apr 25 - Temporarily closed	Jun 1- All floors reopened weekdays / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Tokyo			Apr 25 - Temporarily closed / May 16 -	Jun 1- All floors reopened weekdays / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Kyoto			Apr 25 - Temporarily closed / May 12 - All floors reopened weekdays / May 15, 16 / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Kobe			Apr 25 - Temporarily closed / May 12 - All floors reopened weekdays / May 15, 16 / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Suma			Apr 25 - Temporarily closed / May 12 - All floors reopened weekdays / May 15, 16 / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Ashiya			Apr 25 - Temporarily closed / May 12 - All floors reopened weekdays / May 15, 16 / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Sapporo			May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Daimaru Shimonoseki				
Matsuzakaya Nagoya			May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Matsuzakaya Ueno			Apr 25 - Temporarily closed / May 16 -	Jun 1- All floors reopened weekdays / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Matsuzakaya Shizuoka				
Matsuzakaya Takatsuki			Apr 25 - Temporarily closed	Jun 1- All floors reopened weekdays / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Matsuzakaya Toyota			May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Hakata Daimaru			May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / Jun 21- All floors opened all days
Kochi Daimaru				
Sapporo PARCO			All floors opened / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened (except some tenants)
Sendai PARCO			All floors opened (except some tenants)	
Shintokorozawa PARCO			All floors opened (except some tenants)	
Urawa PARCO			All floors opened (except some tenants)	
Ikebukuro PARCO			Apr 25 - Temporarily closed / May 14 -	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened (except some tenants)
PARCO_ya Ueno			Apr 25 - Temporarily closed / May 12 - (1st, 4th, 5th floor), May 14 - (2nd, 3rd floor) opened	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened (except some tenants)
Hibarigaoka PARCO			Apr 25 - Temporarily closed / May 14 -	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened
Kichijoji PARCO			Apr 25 - Temporarily closed / May 14 -	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened (except some tenants)
Shibuya PARCO			Apr 25 - Temporarily closed / May 14 -	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened (except some tenants)
Kinshicho PARCO			Apr 25 - Temporarily closed / May 14 -	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 23 - All floors opened
Chofu PARCO			Apr 25 - Temporarily closed / May 12 -	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened (except some tenants)
Tsudanuma PARCO			All floors opened (except some tenants)	
Matsumoto PARCO			All floors opened (except some tenants)	
Shizuoka PARCO			All floors opened	
Nagoya PARCO			All floors opened / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened
Shinsaibashi PARCO			Apr 25 - Temporarily closed	Jun 1-All floors opened (except some tenants) / Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened (except some tenants)
Hiroshima PARCO			All floors opened (except some tenants) / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened
Fukuoka PARCO			All floors opened (except some tenants) / May 22, 23 / May 29, 30	Jun 5, 6 / Jun 12, 13 / Jun 19, 20 / June 21 - All floors opened

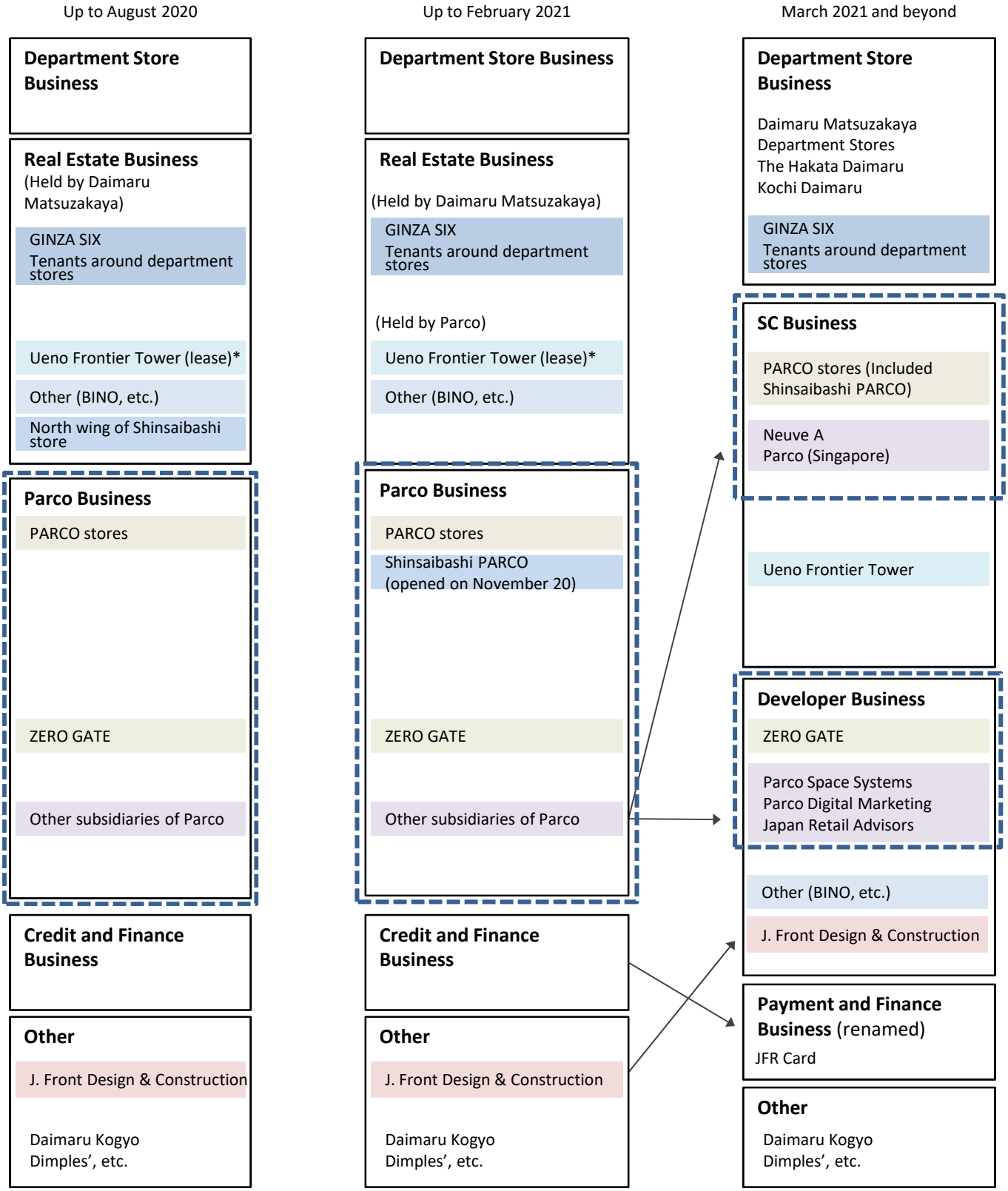
*In addition to the above, each store reduced business hours as appropriate.

*The areas selling daily necessities such as food were open during temporary closures.

<Reference> Changes in reportable segments

- Effective from the fiscal year ending February 28, 2022, the Group has changed its reportable segments to "Department Store Business," "SC (Shopping Center) Business," "Developer Business" and "Payment and Finance Business."
- The Group's reportable segments in the fiscal year ended February 28, 2021 and the fiscal year ending February 28, 2022 and changes in classification of principal subsidiaries and real estate properties are shown below.

Note: The scope of Parco Business until the fiscal year ended February 28, 2021 is shown with dotted lines.



*"Ueno Frontier Tower (lease)" up to February 2021 includes real estate lease revenue from Parco Co., Ltd. on PARCO_ya Ueno.