February 12, 2021

Dear Sirs and Madams,

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
Contact: Public Relations
(TEL: 0422-37-5310)

Notice Regarding Resolution on Dividends

Skylark Holdings Co., Ltd. ("The Company") hereby announces that at the Board of Directors Meeting held on February 12, 2021, the Company reached a resolution not to pay dividend for the period ended at December 31, 2020.

1. Details of dividends

	Amount decided	Latest dividend forecast (announced on November 12, 2020)	Actual dividends for the previous fiscal year (fiscal year ended December 2019)
Base date	December 31, 2020	December 31, 2020	December 31, 2019
Dividend per share	0.00yen	0.00yen	10.00yen
Total dividends	—	—	1,975 million yen
Effective date	—	—	Mar.13, 2020
Funds for dividends	—	—	Earned surplus

2. Reasons

The Company's basic policy is to continue to pay dividends to shareholders while securing internal reserves in preparation for future business development and capital investment for improving corporate value. However, the Company has decided not to pay dividend for the period ended at December 31, 2020 since large losses are reported in FY2020 earnings due to the COVID-19. The Company recognizes dividend payment as the first priority on its management goals and will work forward its business recovery for a dividend resumption.
The Company intends to continuously pay stable dividend twice a year targeting at 30% of its adjusted net income. However, regrettably no dividend forecast for FY2021 is announced at this time because we would like to consider it on depending on the situation of COVID-19 and the Company's financial base.

* Dividends are forecasted as follows:

	Dividend per share (yen)		
Base date	End of the second quarter	End of fiscal year	Total
Forecast dividend (fiscal year ended December 2021)	Undecided	Undecided	Undecided
Actual dividend for the fiscal year 2020	0.00yen	0.00yen	0.00yen
Actual dividends for the fiscal year 2019	9.00yen	10.00yen	19.00yen

End