May 14, 2021

Dear Sirs and Madams,

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
Contact: Public Relations
(TEL: 0422-37-5310)

Notice Regarding the Revisions of Consolidated Financial Forecast (IFRS) for the Year Ending December 31, 2021

Skylark Holdings Co., Ltd (the "Company") hereby notifies the revision of the consolidated financial forecast for the fiscal year ending December 31, 2021, which was announced on February 12, 2021. Details are described below.

1. Revision of Consolidated Financial Forecast
   (1) Revised consolidated financial forecast for FYE December 2021（January 1, 2021 to December 31, 2021）

	Revenue	Operating income	Income before tax	Net income attributable to owners of parent company	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previously announced forecast (A)	310,000	5,000	1,000	400	2.03
Revised forecast (B)	285,000	5,000	1,000	400	2.03
Increase/decrease (B-A)	-25,000	—	—	—	—
Increase/decrease (%)	-8.1	—	—	—	—

   (2) Reason for revision
   Considering that the impact of the spread of the COVID-19 infection has been longer than initially forecasted, the Company has revised the same store sales forecast compared to 2019 to -23% from -16%, and revised the previously announced consolidated sales forecast for the fiscal year ending December 2021 downward. Operating income, income before tax and net income have not changed from the previous announcement due to continuous cost reductions through self-help efforts and the recording of government subsidy for reduced business hours.

   (Note)
   The forecasts contained in this report are based on information that was available to the Company as of the time of the issuance of this report and on certain assumptions about uncertainties that may have an impact on the future performance. Actual results may differ owing to various factors.

End.