May 21, 2021

Dear Sirs and Madams,

Company: SKYLARK HOLDINGS CO., LTD.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
Contact: Public Relations
(TEL: 0422-37-5310)

Notice Regarding Dividends

SKYLARK HOLDINGS CO., LTD. (the "Company") hereby announces that at the Board of Directors Meeting held on May 21, 2021, the Company reached a resolution not to pay an interim dividend for shareholders as of June 30, 2021.

1. Details of dividends

	Amount decided	Latest dividend forecast (announced on May 14, 2021)	Actual dividends for the previous fiscal year (interim dividend for fiscal year ended December 2020)
Base date	June 30, 2021	Same as on the left	June 30, 2020
Dividend per share	0.00yen	TBD	0.00yen
Total dividends	—	—	—
Effective date	—	—	—
Funds for dividends	—	—	—

2. Reasons

The Company's basic policy is to continue to pay dividends to shareholders targeting 30% of its Adjusted Net Income while securing internal reserves in preparation for future business development and capital investment for improving corporate value.

Regarding the interim dividend for shareholders as of June 30, 2021, the Company had announced that the payment of an interim dividend had not yet been determined on May 14, 2021, but has decided today not to pay an interim dividend due to the recording of a net loss for the first quarter of 2021 and in consideration of the extension of the third State of Emergency for COVID-19 which has contributed to an operating environment in which it may be difficult for the Company to significantly improve business performance before the end of the second quarter of 2021.

With respect to the payment of a year-end dividend, the Company has not yet made any decisions but will make an announcement once the matter has been decided.

(Reference) Detail of annual dividend

	Dividend per share (yen)		
Base date	End of the second quarter	End of fiscal year	Total
Current fiscal year (Ended December 2021)	0.00yen	TBD	TBD
Previous fiscal year (Ended December 2020)	0.00yen	0.00yen	0.00yen

End