June 24, 2021

Company: SKYLARK HOLDINGS CO., LTD.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
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Notice Regarding Determination of the Number of New Shares to be Issued as a Result of the Capital Increase by the Third-Party Allotment

SKYLARK HOLDINGS CO., LTD. (the "Company") hereby announces that in connection with the issuance of its new shares by way of the third-party allotment which was resolved at the board meeting held on May 21, 2021, concurrently with the resolution on the issuance of new shares by way of public offering and secondary offering of shares, the Company has been notified that the allottee will subscribe for all of the shares to be issued as described below.

(1)	Number of new shares to be issued	2,934,700 shares (Number of shares scheduled to be issued: 2,934,700 shares)
(2)	Total amount to be paid	¥4,206,364,204 (¥1,433.32 per share)
(3)	Amount of stated capital to be increased	¥2,103,182,102 (¥716.66 per share)
(4)	Amount of capital reserves to be increased	¥2,103,182,102 (¥716.66 per share)
(5)	Subscription period (subscription date)	June 25, 2021 (Fri)
(6)	Payment date	June 28, 2021 (Mon)

Reference

1. The capital increase by the third-party allotment described above was resolved at the board meeting held on May 21, 2021 concurrently with the resolution on the issuance of new shares by way of public offering and secondary offering of shares (offering by way of over-allotment).

   For the details of the capital increase by the third-party allotment, please refer to the "Notice Regarding Issuance of New Shares and Secondary Offering of Shares" announced on May 21, 2021 and the "Notice Regarding Determination of Issue Price, Selling Price and Other Matters" announced on May 31, 2021.

2. Change in the total number of issued shares as a result of this third-party allotment

Total number of issued shares at present:	224,567,500 shares	(As of June 24, 2021)
Increase in number of shares by way of the third-party allotment:	2,934,700 shares	
Total number of issued shares after the third-party allotment:	227,502,200 shares	

3. Use of proceeds

Of the approximate net total proceeds of 4,168,364,204 yen from the third-party allotment and the approximate net total proceeds of 38,441,235,796 yen from the Japanese Public Offering and the International Offering, (i) 3,000,000,000 yen is expected to be used by the end of December 2022 for capital expenditures for factory equipment to improve productivity and to implement new businesses, (ii) 6,000,000,000 yen is expected to be used by the end of December 2022 for capital expenditures for digital technology to improve customer convenience and restaurant productivity and implement new businesses, (iii) 6,000,000,000 yen is expected to be used by the end of December 2023 for capital expenditures for new restaurant openings in Japan and overseas, and (iv) 10,000,000,000 yen is expected to be used by the end of December 2023 for capital expenditures for brand conversions and renovations of existing restaurants, among other uses. Any remainder will be used by the end of July 2021 for repayment of short-term debt under the long-term commitment line agreement dated February 12, 2021.
For more information, please refer to the "Notice Regarding Issuance of New Shares and Secondary Offering of Shares" announced on May 21, 2021.

End.