# Document and entity information

| | Mar 2021 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕（連結） |
| Filing date | 2021-05-14 |
| Company name | Watahan & Co.,Ltd. |
| Securities code | 31990 |
| URL | https://watahan.co.jp |
| Representative | |
| Title | 代表取締役社長 |
| Name | 野原 勇 |
| Inquiries | |
| Title | 専務取締役 |
| Name | 有賀 博 |
| Tel | 03-3341-2766 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2021-06-24 |
| Dividend payable date (as planned) | 2021-06-25 |
| Annual securities report filing date (as planned) | 2021-06-24 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | - |
| Target audience | （動画配信のみ） |
| Note to fraction processing method | （百万円未満切捨て） |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | true |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya 1st section | - |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2021-03-31 |

# Business Results-Operating results

(in millions of yens)

| | Mar 2021 | Mar 2020 |
|---|---|---|

| | | |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 114,790 | 120,187 |
| % change | -4.5 | 12.9 |
| Operating profit | | |
| Operating profit | 3,282 | 2,636 |
| % change | 24.5 | 11.4 |
| Ordinary profit | | |
| Ordinary profit | 3,527 | 2,813 |
| % change | 25.4 | 12.2 |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 1,919 | 1,519 |
| % change | 26.3 | -5.8 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 1,982 | 1,434 |
| Change in comprehensive income | 38.2 | -7.7 |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 96.95 | 76.94 |
| Diluted earnings per share (Yen) | - | - |
| Rate of return on equity (%) | 11.5 | 10.0 |
| Ordinary profit to total assets ratio (%) | 5.8 | 4.6 |
| Operating profit to net sales ratio (%) | 2.9 | 2.2 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | （注）当社は、2020年10月１日付で普通株式１株につき２株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、１株当たり当期純利益を算定しております。 | |

# Business Results-Financial positions

(in millions of yens)

| | Mar 2021 | Mar 2020 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 58,906 | 62,286 |
| Net assets | 17,533 | 15,836 |
| Capital adequacy ratio (%) | 29.8 | 25.4 |
| Net assets per share (Yen) | 884.81 | 801.27 |
| Note to consolidated financial positions | | |
| Owner's equity | 17,533 | 15,836 |
| Note to financial positions | （注）当社は、2020年10月１日付で普通株式１株につき２株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、１株当たり純資産を算定しております。 | |

# Business Results-Cash flows

(in millions of yens)

| | Mar 2021 | Mar 2020 |
|---|---|---|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 6,970 | -425 |
| Cash flows from investing activities | -1,659 | -2,065 |
| Cash flows from financing activities | -2,827 | 1,928 |
| Cash and equivalents, end of period | 5,040 | 2,557 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

# Business Results-Note to business results

| | Mar 2021 |
|---|---|
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

# Dividends

(in millions of yens)

| | Mar 2022 | Mar 2021 | Mar 2020 |
|---|---|---|---|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 0.00 | 0.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 20.00 | 34.00 |
| Forecast | 21.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 20.00 | 34.00 |
| Forecast | 21.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 396 | 335 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 20.6 | 22.1 |

| | | |
|---|---|---|
| Forecast | 19.8 | |
| Ratio of total amount of dividends to net assets (consolidated) | | |
| Ratio of total amount of dividends to net assets (%) | | |
| Annual | | |
| Result | 2.4 | 2.2 |
| Note to dividends | | |
| Note to dividends | | |
| Annual | （注）当社は、2020年10月１日付で普通株式１株につき２株の割合で株式分割を行っております。2020年３月期については、当該株式分割前の実際の配当金の額を記載しております。2021年３月期の期末配当金につきまして、配当予想を修正しております。本日（2021年５月14日）公表いたしました「剰余金の配当に関するお知らせ」をご覧ください。 | |

# Forecasts

(in millions of yens)

| | Mar 2022 | Sep 2021 |
|---|---|---|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | ３．2022年３月期の連結業績予想（2021年４月１日～2022年３月31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 120,000 | 56,559 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 4.5 | -4.0 |
| Upper | - | - |
| Lower | - | - |
| Operating profit | | |
| Operating profit | | |
| Forecast | 3,371 | 1,236 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 2.7 | -46.2 |
| Upper | - | - |
| Lower | - | - |
| Ordinary profit | | |
| Ordinary profit | | |
| Forecast | 3,550 | 1,335 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 0.6 | -45.2 |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |

| | | |
|---|---|---|
| Profit attributable to owners of parent | | |
| Forecast | 2,100 | 769 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 9.4 | -50.2 |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 105.98 | 38.83 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2021 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Number of subsidiaries newly consolidated | - |
| Number of subsidiaries excluded from consolidation | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2021 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | - |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

## Notes-Number of issued and outstanding shares common stock

| | Mar 2021 | Mar 2020 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |

| | | |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 19,816,074 | 19,764,794 |
| Number of treasury stock at the end of fiscal year | 296 | 256 |
| Average number of shares | 19,799,201 | 19,749,751 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | （注）当社は、2020年10月１日付で普通株式１株につき２株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、期末発行済株式数、期末自己株式数及び期中平均株式数を算定しております。 | |

# Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2021 | Mar 2020 |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 4,929 | 3,845 |
| % change | 28.2 | 3.0 |
| Operating profit | | |
| Operating profit | 1,772 | 1,079 |
| % change | 64.1 | -23.5 |
| Ordinary profit | | |
| Ordinary profit | 1,816 | 1,125 |
| % change | 61.3 | -21.8 |
| Profit | | |
| Profit | 1,933 | 957 |
| % change | 102.0 | -31.6 |
| Other non-consolidated operating results | | |
| Basic earnings per share (Yen) | 97.66 | 48.48 |
| Diluted earnings per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | （注）当社は、2020年10月１日付で普通株式１株につき２株の割合で株式分割を行っております。前事業年度の期首に当該株式分割が行われたと仮定して、１株当たり当期純利益を算定しております。 | |

# Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2021 | Mar 2020 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 30,589 | 29,281 |
| Net assets | 11,559 | 9,849 |
| Capital adequacy ratio (%) | 37.8 | 33.6 |
| Net assets per share (Yen) | 583.33 | 498.36 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 11,559 | 9,849 |

| | |
|---|---|
| Note to financial positions | （注）当社は、2020年10月１日付で普通株式１株につき２株の割合で株式分割を行っております。前事業年度の期首に当該株式分割が行われたと仮定して、１株当たり純資産を算定しております。 |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2021 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

## Overview of nonconsolidated Forecasts

(in millions of yens)

| | Mar 2022 |
|---|---|
| Non-consolidated forecasts | |
| Non-consolidated forecasts | |
| Preamble to non-consolidated forecasts | |
| Preamble to forecasts | - |
| Note to non-consolidated forecasts | |
| Note to forecasts | - |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**