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For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Representative: Yoshiyuki Miura, Executive Director
(Security Code: 3281)
Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoshiyuki Miura, President
Contact: Hisatake Miki, CFO
(TEL: +81-3-3289-9630)

Winning “DEALWATCH AWARDS 2020” and “Capital Eye Awards 2020”

GLP J-REIT (“GLP J-REIT”) announces that the first public offering in the J-REIT market conducted through an accelerated book building (“ABB”) targeting only overseas markets with international institutional investors in June 2020, has won <J-REIT Deal of the Year> award in the stock category of “DEALWATCH AWARDS 2020” by Refinitiv Japan K.K and <BEST DEAL OF 2020> in Real Estate Investment Trusts Category of “Capital Eye Awards 2020” by Capital Eye Limited.

This offering was the first public offering by a J-REIT after the COVID-19 Shock. In the market environment after the COVID-19 Shock, when a certain degree of uncertainty remained about the stability of the market and investor’s interests was focused on the stability and growth potential of the logistics sector, GLP J-REIT implemented a public offering through ABB, which is capable of controlling risks associated with market fluctuations, and worked to enhance unitholder value. GLP J-REIT will continue to work to maximize unitholder value while utilizing the sponsor support of GLP Japan Inc., a leading developer and operator of advanced logistics facilities.

1. Awards and comments from each company

Refinitiv Japan K.K.

<J-REIT Deal of the Year>

Stock category of “DEALWATCH AWARDS 2020”

Joint Coordinator: SMBC Nikko Capital Markets Limited / Citigroup Global Markets Limited

This was the first public offering in the history of J-REITs through an accelerated book building targeting only overseas markets, expanding the possibilities of offering methods. This was the first J-REIT deal since the spread of the new COVID-19 infection, and contributed to the revitalization of the market.

Capital Eye Limited

<BEST DEAL OF 2020>

Real Estate Investment Trusts Category of “Capital Eye Awards 2020”

Joint Coordinator: SMBC Nikko Capital Markets Limited / Citigroup Global Markets Limited

First ABB by a J-REIT. This was the first public offering by a J-REIT in the four months following the COVID-19 outbreak, and GLP J-REIT's stance of pursuing external growth even in times of emergency was highly evaluated, providing an opportunity to break through the sense of stagnation in the market. The discount rate was 1%, the lowest pricing in the history of J-REITs.

2. About DEALWATCH AWARDS and Capital Eye Awards

The DEALWATCH AWARDS were established in 1995 with an aim to contribute to the growth and expansion of the capital market related to Japan. Winners are selected by taking into consideration appropriate pricing in the primary market, price formation after transition to the secondary market, contribution to the development of the capital market and originality and ingenuity from the viewpoint that “the Japanese market will further develop as a major market in the world”.

The DEALWATCH AWARDS in fiscal 2020 comprises a total of six categories namely “General”, “Corporate Bond”, “Local Government Bond”, “Non-Resident Yen Bond”, “Sustainable Finance” and “Stock”.

The Capital Eye Awards is a survey of underwriters and institutional investors in the securitization, initial public offering, public offering, real estate investment trust (J-REIT), and convertible bond (CB) sectors to find out which were the best financings made in the capital markets during the year and who the issuers were. Based on the answers to the survey, the editorial department of Capital Eye Limited selects the winners and awards them based on whether they have been smoothly accepted by the market, whether they are meaningful to the market, and whether they contribute to the development and revitalization of the market.

For details of awards, please click below.

[DEALWATCH AWARDS](#) (Japanese only)

[Capital Eye Awards](#) (Japanese only)

GLP J-REIT website address: <https://www.glpjreit.com/en/>