

Hoshino Resorts REIT, Inc.

March 10, 2021

For Immediate Release

REIT Securities Issuer
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(Code: 3287)

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Notice Concerning Inclusion in FTSE EPRA/NAREIT Global Real Estate Index Series

Hoshino Resorts REIT, Inc. (hereinafter “HRR”) announces that FTSE Russell has announced that it will include HRR in the FTSE EPRA/NAREIT Global Real Estate Index Series (hereinafter the “Index”) from March 19, 2021.

The Index is a real estate investment index developed by FTSE Russell in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT). The Index is widely adopted by many institutional investors globally as a benchmark for international real estate investments. HRR believes that its inclusion in the Index will contribute to further broadening of its investor base and increasing the liquidity of its investment units.

Announcement by FTSE Russell:

<https://research.ftserussell.com/products/index-notices/home/getnotice?id=2599581>

* Hoshino Resorts REIT, Inc. website address: <https://www.hoshinoresorts-reit.com/en/>