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the original shall prevail.



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For Immediate Release

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Notice Concerning Change of Property Name **(AEON MALL Rifu)**

AEON MALL Rifu " (hereinafter referred to as "the Property") owned by AEON REIT Investment Corporation (hereinafter referred to as " the Investment Corporation ") will be opened on July 2, 2021.

AEON Reit Management Co., Ltd. (hereinafter referred to as "the Asset Manager"), to which the Investment Corporation entrusts the management of its assets, has decided to change the name of the property to "AEON MALL Shinrifu North Wing" in line with its opening.

1. Summary of Change of Property Name

Property number	New name	Old name	Scheduled change date
RSC-18	AEON MALL Shinrifu North Wing	AEON MALL Rifu	July 1, 2021

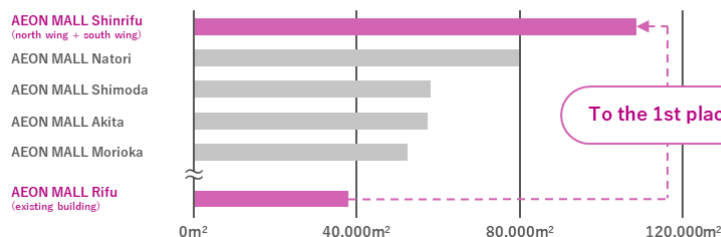
2. Reason for change

On March 5, 2021, "AEON MALL Shinrifu South Wing", which is adjacent to the property across the prefectural road, has already fully opened. The "South Wing" covers a wide commercial area as an entertainment mall that serves as a base for disseminating information on new experiences and culture with urban sensitivity, while the property "North Wing" is conscious of the comfort and convenience of one-stop daily shopping.

The sites of the two malls are connected by an aisle with exceeding 100,000m² of total leasable area and it becomes the largest in Tohoku region. We have decided to change the name of the property at the same time when the two malls are operated integrally and reborn as "AEON MALL Shinrifu", which is one of the largest in Japan and is full of excitement.

(note) As of today, the Investment Corporation has not made a decision on the acquisition of AEON MALL Shin Rifu South Wing, and the acquisition is not guaranteed.

SC Ranking in Tohoku Region (leasable area based)



(note) Prepared by the Asset Manager based on the list of shopping centers by prefecture on the website of the Japan Shopping Center Association and the list of properties on the website of AEON MALL Co.

3. Introducing the grand opening of "AEON MALL Shinrifu North Wing"

【Appearance】

An integrated exterior design with the South Wing emphasizing the rich greenery of the site based on white and gray.



*Image is for reference only.

【Tenants】

Introducing various tenants such as “the BIG” “PETEMO” “Kojima x BiC Camera” and “Nitori”, etc. that allows you to enjoy convenient one-stop shopping



*Image is for reference only.

【Efforts to Prevent the Spread of Covid-19】

To protect the security and safety of the local community, measures were taken to ventilate facilities and avoid congestion strictly in accordance with the Aeon epidemic prevention protocol.



For details, please see the release from the website of AEON MALL Co., Ltd (Japanese only).

<https://www.aeonmall.com/NewsReleases/>

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* AEON REIT Investment Corporation’s website: <https://www.aeon-jreit.co.jp/en/index.html>