May 15, 2021

To whom it may concern:

Company Name Seven & i Holdings Co., Ltd.
Representative Ryuichi Isaka
President & Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

Notice Regarding Completion of Acquisition of Shares and Other Interests Related to the Convenience Store Business and Other Business of U.S. Company Marathon Petroleum Corporation by a Subsidiary

Seven & i Holdings Co., Ltd. ("the Company") hereby announces that the acquisition of the shares and other interests of the companies operating the convenience store and fuel retail businesses of U.S. Company Marathon Petroleum Corporation ("MPC") mainly under the Speedway brand (excluding certain fuel retail operations with direct dealers and certain other businesses) by the Company's consolidated subsidiary 7-Eleven, Inc. (location of head office: Texas, U.S.A., President and CEO: Joseph M. DePinto) from MPC was completed through SEI Speedway Holdings, LLC, which was incorporated as a wholly owned subsidiary of 7-Eleven, Inc., on May 14, 2021. We announced such acquisition in the "Notice Regarding Acquisition of Shares and Other Interests Related to the Convenience Store Business and Other Business of U.S. Company Marathon Petroleum Corporation by a Subsidiary" dated August 3, 2020.

I. Completion of the Transaction

7-Eleven, Inc., through SEI Speedway Holdings, LLC, acquired the subject shares and other interests pursuant to the agreement entered into with MPC on August 3, 2020 (Japan time) to acquire the shares and other interests related to the convenience store business and certain other business of MPC ("Transaction Agreement"). At the same time, the parties executed an agreement which provides that MPC will supply fuel to the acquired stores for the next 15 years.

After careful consideration from both accounting and taxation perspectives, the Company has decided to incorporate SEI Speedway Holdings, LLC as a wholly owned subsidiary of 7-Eleven, Inc. and have SEI Speedway Holdings, LLC., not 7-Eleven, Inc., be the acquiring entity.

(Outline of the Subsidiary that Acquired Shares and Other Interests)

(1)	Name	SEI Speedway Holdings, LLC
(2)	Location of the head office	Delaware, U.S.
(3)	Representative	Corporate Creations Network, Inc.*

(4)	Details of business	Management of Speedway business	
(5)	Stated capital	Not applicable	
(6)	Date of incorporation	March 8, 2021	
(7)	Large shareholder and its shareholding ratio	7-Eleven, Inc. 100%	
(8)	Relationship between the listed company and the relevant company	Capital relationship	The Company indirectly holds 100% of the shares in this company.
		Personnel relationship	Not applicable
		Transaction relationship	Not applicable

* The name of the registered agent is listed as representative.

The acquisition price is 21,000 million U.S. dollars (2,323,230 million yen*)(Note). The acquisition price was paid by financing: in Japan, the Company raised 350 billion yen through straight bonds and borrowed 482 billion yen from financial institutions (bridge loan); in the United States, 7-Eleven, Inc. raised $10,950 million U.S. dollars through straight bonds and borrowed $2,250 million U.S. dollars from financial institutions. Measures, such as the repayment of the debt through sale and leaseback and the change of the bridge loan to permanent loan, will be taken.

(Note) Pursuant to the Transaction Agreement, a price adjustment reflecting increases or decreases of working capital and the like until the closing date of this transaction will be made, based on such acquisition price.

* Converted at the rate of 1 U.S. dollar = 110.63 yen (as of May 13, 2021)

II. Effect on Financial Results

The forecasts of consolidated business results for the fiscal year ending February 28, 2022 are currently being prepared. The Company will promptly disclose the forecasts as soon as they are finalized. This transaction will contribute to the improvement of the Company's financial performance in the mid- and long-term.

In addition, the details of this transaction will be explained in the "Medium-Term Management Plan Presentation " scheduled to be held on May 19, 2021.

End