SEVEN&i HLDGS. Co.,Ltd.

Brief Summary for the First Quarter of FY2022

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July 8, 2021
Seven & i Holdings Co., Ltd.

■Consolidated Results

New business segments will be applied from the second quarter of FY2022. Please refer to pages 6-7 for data on the new business segments.

Ⅰ. Financial Results

(Millions of yen)

	Three Months Ended May 31, 2020	YOY(%)	Three Months Ended May 31, 2021	YOY(%)	Fiscal Year Ended Feb. 28, 2021	YOY(%)	Fiscal Year Ending Feb. 28, 2022 (Forecast)	YOY(%)
Group's total sales	2,660,733	91.9	2,871,482	107.9	11,044,874	92.1	13,549,000	122.7
Revenues from operations	1,391,828	87.2	1,555,371	111.8	5,766,718	86.8	8,038,000	139.4
Domestic convenience store operations	218,947	92.6	232,479	106.2	920,832	94.8	968,000	105.1
Overseas convenience store operations	589,117	94.8	664,368	112.8	2,191,383	80.0	4,301,000	196.3
Superstore operations	428,315	91.6	451,684	105.5	1,810,884	97.9	1,844,000	101.8
Department store operations	65,086	46.3	100,303	154.1	425,153	73.6	468,000	110.1
Financial services	49,347	91.4	49,101	99.5	198,927	91.5	204,000	102.5
Specialty store operations	52,837	59.2	67,294	127.4	263,803	77.7	302,000	114.5
Others	4,184	75.1	6,145	146.9	22,011	87.3	23,000	104.5
Eliminations / Corporate	(16,008)	-	(16,005)	-	(66,277)	-	(72,000)	-
Operating income (loss)	71,390	79.0	77,512	108.6	366,329	86.3	380,000	103.7
Domestic convenience store operations	51,658	85.9	60,356	116.8	234,258	91.3	247,100	105.5
Overseas convenience store operations	11,485	88.9	12,350	107.5	98,097	96.2	114,700	116.9
Superstore operations	10,373	239.7	5,843	56.3	29,683	139.3	23,800	80.2
Department store operations	(1,211)	-	(2,154)	-	(6,248)	-	700	-
Financial services	11,485	85.1	10,431	90.8	48,077	89.7	33,100	68.8
Specialty store operations	(6,056)	-	(1,688)	-	(13,572)	-	(200)	-
Others	(646)	-	1,054	-	1,944	125.1	2,400	123.4
Eliminations / Corporate	(5,697)	-	(8,682)	-	(25,911)	-	(41,600)	-
Ordinary income	69,462	78.2	69,869	100.6	357,364	85.5	343,500	96.1
Special gains	551	45.5	7,322	-	10,433	122.0		
Special losses	40,622	534.3	12,479	30.7	109,022	136.3		
Income before income taxes	29,391	35.7	64,713	220.2	258,776	74.7		
Net income attributable to owners of parent	13,937	26.8	43,018	308.7	179,262	82.2	190,000	106.0
EBITDA	136,150	89.7	145,669	107.0	626,874	93.0	738,300	117.8
ROA (%)					2.8			
ROE (%)					6.8			
Net income per share (EPS) (yen)	15.79	26.8	48.72	308.5	203.03	82.2	215.18	106.0
EPS before amortization of goodwill (yen)	22.65	34.6	55.92	246.8	231.39	84.6	292.52	126.4

Number of shares outstanding

Average	882,849,001	882,969,270	882,927,577
End of period	882,894,376	883,012,666	882,966,279

Exchange rates

(yen)

		Three Months Ended May 31, 2020	Three Months Ended May 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Income statements	U.S.$1=	108.86	106.09	106.76	107.00
	1yuan=	15.59	16.38	15.48	16.00
Balance sheets	U.S.$1=	108.83	110.71	103.50	-
	1yuan=	15.31	16.84	15.88	-

EBITDA

(Millions of yen)

	Three Months Ended May 31, 2020	YOY(%)	Three Months Ended May 31, 2021	YOY(%)	Fiscal Year Ended Feb. 28, 2021	YOY(%)	Fiscal Year Ending Feb. 28, 2022 (Forecast)	YOY(%)
Total	136,150	89.7	145,669	107.0	626,874	93.0	738,300	117.8
Domestic convenience store operations	71,250	90.5	80,637	113.2	314,114	94.3		
Overseas convenience store operations	36,686	99.0	39,520	107.7	200,516	100.8		
Superstore operations	17,954	157.5	13,494	75.2	59,711	118.3		
Department store operations	1,049	53.6	74	7.1	2,843	28.8		
Financial services	19,191	92.1	18,059	94.1	77,202	93.0		
Specialty store operations	(4,931)	-	(522)	-	(8,854)	-		
Others	(10)	-	1,552	-	4,214	105.3		
Eliminations / Corporate	53,001	101.9	(7,147)	-	(22,873)	-		

Notes: 1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.
2."Eliminations / Corporate" in operating income mainly reflects the Company's operating expenses relating to the Group strategy.
3. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill* *Amortization of goodwill: Only figure included in SG&A expenses
4. ROA: Net income attributable to owners of parent / Average of total assets at the beginning and the end of each fiscal year
5. ROE: Net income attributable to owners of parent / Average of owners' equity* *Owners' equity: Net assets－Subscription rights to shares－Non-controlling interests at the beginning and the end of each fiscal year
6. EPS: Net income attributable to owners of parent / Weighted average shares outstanding during the period
7. EPS before amortization of goodwill: (Net income attributable to owners of parent + Amortization of goodwill) / Weighted average shares outstanding during the period
8. Number of shares outstanding at each fiscal year-end and of weighted average shares over each fiscal period do not include treasury stock.
Seven & i Holdings introduced the BIP Trust and ESOP Trust and its shares held by these Trusts are included in the number of treasury stocks.

Ⅱ. Major Factors for the Change

(Millions of yen) (Billions of yen)

	Three Months Ended May 31, 2021	Change	Major Factors for the Change
Group's total sales[*1]	2,871,482	+210,748	Total store sales at Seven-Eleven Japan: +54.2 Total store sales at 7-Eleven, Inc.: +78.7 [Effect of exchange rate: (24.0)]
Revenues from operations	1,555,371	+163,543	Domestic CVS: +13.5, Overseas CVS: +75.2, Superstore: +23.3 Department store: +35.2, Financial services: (0.24), Specialty store: +14.4 [Effect of exchange rate: (16.2)]
Operating income (loss)	77,512	+6,121	[Effect of exchange rate: (0.35)]
Domestic convenience store operations	60,356	+8,698	Seven-Eleven Japan: +8.1 Sales: +10.5, Gross profit margin: (0.80), SG&A expenses: (1.5) Others: +0.53
Overseas convenience store operations	12,350	+864	7-Eleven, Inc.: +1.1 [of which, effect of exchange rate: (0.46)] Sales: +10.9, Gross profit margin[*2]: (0.15), SG&A expenses: (9.6) Amortization of goodwill: (0.29) [of which, effect of exchange rate: +0.14]
Superstore operations	5,843	(4,529)	Ito-Yokado: (0.50) Sales: +3.7, Gross profit margin: (2.8), SG&A expenses: (1.3) York-Benimaru: (2.6) Sales: +0.51, Gross profit margin: (0.99), SG&A expenses: (1.1) Life Foods[*3]: +0.22 Others: (1.5)
Department store operations	(2,154)	(943)	Sogo & Seibu: (1.0) Sales: +7.0, Gross profit margin: +0.65, SG&A expenses: (8.6) Others: +0.06
Financial services	10,431	(1,053)	
Specialty store operations	(1,688)	+4,368	Seven & i Food Systems: +1.5 Nissen Holdings [Consolidated]: +0.06 Others: +2.7
Others	1,054	+1,701	
Eliminations / Corporate[*4]	(8,682)	(2,984)	
Ordinary income	69,869	+407	Increase in operating income, increase in non-operating expenses
Income before income taxes	64,713	+35,321	Increase in ordinary income, decrease in special losses
Net income attributable to owners of parent	43,018	+29,081	

*1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.
*2. Growth in gross profit on merchandise sales was outweighed by a decrease in gross profit on gasoline sales, leading to an overall decline in the gross margin.
*3. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.
*4. Eliminations / Corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

Ⅲ. Segment Information

Business segment information

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021			Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
Capital expenditures	76,434	98.9	94,678	123.9	100.0	377,299	104.5	511,000	135.4
Domestic convenience store operations	15,189	63.7	22,815	150.2	24.1	129,028	123.8	136,300	105.6
Overseas convenience store operations	27,159	130.6	34,158	125.8	36.1	145,170	107.8	214,500	147.8
Superstore operations	7,602	55.9	16,480	216.8	17.4	48,411	102.3	63,300	130.8
Department store operations	11,222	630.0	1,946	17.3	2.1	16,332	145.4	12,200	74.7
Financial services	8,596	91.5	10,184	118.5	10.8	39,328	108.9	43,400	110.4
Specialty store operations	2,600	102.3	1,671	64.3	1.8	9,038	86.7	5,500	60.9
Others	678	157.5	578	85.2	0.6	1,760	62.9	5,000	283.9
Eliminations / Corporate	3,384	69.2	6,845	202.3	7.2	(11,771)	-	30,800	-
Depreciation and amortization	58,698	105.5	61,802	105.3	100.0	235,504	104.0	290,000	123.1
Domestic convenience store operations	19,592	105.2	20,281	103.5	32.8	79,856	104.4	86,200	107.9
Overseas convenience store operations	20,119	104.6	21,796	108.3	35.3	81,299	105.3	118,300	145.5
Superstore operations	6,806	108.0	6,875	101.0	11.1	26,929	103.3	27,300	101.4
Department store operations	2,260	98.9	2,229	98.6	3.6	9,091	100.1	9,300	102.3
Financial services	7,616	104.9	7,538	99.0	12.2	28,766	99.1	31,400	109.2
Specialty store operations	1,009	109.9	1,049	103.9	1.7	4,254	109.7	4,100	96.4
Others	636	107.6	497	78.3	0.8	2,269	92.7	2,300	101.4
Eliminations / Corporate	656	158.9	1,534	233.9	2.5	3,038	135.7	11,100	365.3
Amortization of goodwill	6,061	103.0	6,353	104.8	100.0	25,040	106.2	68,300	272.8
Domestic convenience store operations	-	-	-	-	-	-	-		
Overseas convenience store operations	5,081	103.7	5,373	105.8	84.6	21,119	107.5		
Superstore operations	774	100.0	774	100.0	12.2	3,098	100.0		
Department store operations	-	-	-	-	-	-	-		
Financial services	89	100.0	89	100.0	1.4	359	100.0		
Specialty store operations	115	100.0	115	100.0	1.8	462	100.0		
Others	-	-	-	-	-	-	-		
Corporate	-	-	-	-	-	-	-		
Impairment loss	4,077	202.4	2,252	55.2	100.0	35,484	100.0		
Domestic convenience store operations	1,187	145.6	809	68.2	35.9	8,859	75.1		
Overseas convenience store operations	102	89.1	124	121.8	5.5	5,911	165.8		
Superstore operations	726	88.2	393	54.1	17.5	11,589	114.7		
Department store operations	111	64.4	626	562.4	27.8	3,332	104.8		
Financial services	0	-	-	-	-	1	0.0		
Specialty store operations	456	532.9	293	64.3	13.0	4,252	200.3		
Others	1,491	-	4	-	0.2	1,529	-		
Eliminations / Corporate	-	-	-	-	-	7	49.7		

Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, and investments related to store openings for each fiscal year and beyond, and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations.
Figures for actual results do not include goodwill and others related to the acquisition of stores, etc
"Eliminations / Corporate" in capital expenditures mainly reflects inter-segment transactions of non-current assets within the Group and capital expenditures relating to the Group strategy.

2. Depreciation and amortization include 2,337 million yen, 412 million yen and 2,596 million yen recorded as "Loss related to norvel coronavirus (COVID-19)" in the consolidated income statements for the three months ended May 31, 2020 and 2021, and the fiscal year ended February 28, 2021.
"Eliminations / Corporate" in depreciation and amortization mainly reflects the Company's depreciation and amortization relating to the Group strategy

3. Amortization of goodwill include only the amount recorded on SG&A expenses.

4. Impairment losses respectively include 398 million yen, 177 million yen, and 3,879 million yen recorded as "Loss on digital and settlement services' and "Restructuring expenses" in the consolidated income statements for the three months ended May 31, 2020 and 2021, and the fiscal year ended February 28, 2021.

Geographic area segment information

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021			Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)
Revenues from operations	1,391,828	87.2	1,555,371	111.8	100.0	5,766,718	86.8
Japan	768,842	82.2	852,345	110.9	54.8	3,435,146	91.7
North America	599,483	95.0	674,831	112.6	43.4	2,232,234	80.2
Others	23,956	78.9	28,719	119.9	1.8	100,707	85.3
Eliminations	(454)	-	(524)	-	-	(1,371)	-
Operating income	71,390	79.0	77,512	108.6	100.0	366,329	86.3
Japan	59,872	76.9	64,791	108.2	83.4	266,096	82.8
North America	11,607	90.7	12,881	111.0	16.6	99,582	97.8
Others	80	-	10	13.5	0.0	805	67.2
Eliminations	(170)	-	(170)	-	-	(154)	-

Note: "Others" consists of the business results in the P.R.C., etc.

Ⅳ. Interest-Bearing Debt & Ratings

Interest-bearing debt

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)/change		YOY(%)/change		YOY(%)/change
Short-term loans	349,165	248.8	622,631	178.3	619,953	478.9
Current portion of long-term loans	98,986	99.0	165,371	167.1	146,747	165.9
Current portion of bonds	60,000	85.7	66,917	111.5	66,917	83.6
Commercial paper	32,608	-	-	-	-	-
Subtotal	540,759	174.2	854,921	158.1	833,618	279.8
Long-term loans	394,593	88.2	359,286	91.1	362,592	89.9
Bonds	281,916	82.5	1,766,932	626.8	565,000	200.4
Subtotal	676,509	85.7	2,126,218	314.3	927,592	135.4
Total	1,217,269	110.7	2,981,139	244.9	1,761,210	179.2
Ratio to total assets (%)	19.3	+0.8	35.5	+16.2	25.4	+9.0
Ratio to owners' equity (%)	47.5	+3.4	107.1	+59.6	66.0	+28.2

Interest-bearing debt by business segment

Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	304,609	116.8	1,503,554	493.6	281,974	128.7
Superstore operations	-	-	-	-	-	-
Department store operations	160,999	98.4	146,193	90.8	146,193	90.8
Specialty store operations	40,948	87.5	40,795	99.6	40,998	231.1
Others	-	-	-	-	-	-
Corporate	386,916	139.7	1,008,917	260.8	1,008,917	425.9
Subtotal	893,473	119.4	2,699,460	302.1	1,478,083	232.9
Financial services	323,795	92.1	281,679	87.0	283,127	81.3
Total	1,217,269	110.7	2,981,139	244.9	1,761,210	179.2

Bond information

(As of May 31, 2021)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
11th unsecured domestic straight bonds	60 billion yen	Jun. 17, 2015	0.514%	Jun. 20, 2022
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
USD-denominated senior unsecured notes	$600 million	Sep. 19, 2018	3.350%	Sep. 17, 2021
13th unsecured domestic straight bonds	130 billion yen	Dec. 14, 2020	0.060%	Dec. 20, 2023
14th unsecured domestic straight bonds	180 billion yen	Dec. 14, 2020	0.190%	Dec. 19, 2025
15th unsecured domestic straight bonds	40 billion yen	Dec. 14, 2020	0.280%	Dec. 20, 2027
Issued by 7-Eleven, Inc.				
USD-denominated senior unsecured notes due 2022	$1.5 billion	Feb. 10, 2021	3-month USD LIBOR +0.45%	Aug. 10, 2022
USD-denominated senior unsecured notes due 2023	$1.25 billion	Feb. 10, 2021	0.625%	Feb. 10, 2023
USD-denominated senior unsecured notes due 2024	$2.25 billion	Feb. 10, 2021	0.800%	Feb. 10, 2024
USD-denominated senior unsecured notes due 2026	$1.25 billion	Feb. 10, 2021	0.950%	Feb. 10, 2026
USD-denominated senior unsecured notes due 2028	$1.0 billion	Feb. 10, 2021	1.300%	Feb. 10, 2028
USD-denominated senior unsecured notes due 2031	$1.7 billion	Feb. 10, 2021	1.800%	Feb. 10, 2031
USD-denominated senior unsecured notes due 2041	$0.75 billion	Feb. 10, 2021	2.500%	Feb. 10, 2041
USD-denominated senior unsecured notes due 2051	$1.25 billion	Feb. 10, 2021	2.800%	Feb. 10, 2051
Issued by Seven Bank				
10th unsecured domestic straight bonds	20 billion yen	Mar. 07, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027
13th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.160%	Dec. 20, 2023
14th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.385%	Dec. 20, 2028

Ratings

(As of July 1, 2021)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	A[*1]	A2	AA-	AA
Seven-Eleven Japan	Long-term	A	-	-	AA
	Short-term[*2]	A-1	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa2	-	-
Seven Bank	Long-term	A	-	AA-	-
	Short-term	A-1	-	-	-

*1. USD-denominated senior unsecured notes issued by Seven & i Holdings: A-

*2. From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

■Consolidated Results (New Business Segment Information)

Ⅴ. Financial Results

(Millions of yen)

	Three Months Ended May 31, 2020	YOY(%)	Three Months Ended May 31, 2021	YOY(%)	Fiscal Year Ended Feb. 28, 2021	YOY(%)	Fiscal Year Ending Feb. 28, 2022 (Forecast)	YOY(%)
Group's total sales	2,660,733	91.9	2,871,482	107.9	11,044,874	92.1	13,549,000	122.7
Revenues from operations	1,391,828	87.2	1,555,371	111.8	5,766,718	86.8	8,038,000	139.4
Domestic convenience store operations	204,411	-	217,537	106.4	858,776	95.6	898,000	104.6
Overseas convenience store operations	603,641	-	679,296	112.5	2,253,355	80.1	4,371,000	194.0
Superstore operations	428,315	-	451,684	105.5	1,810,884	97.9	1,844,000	101.8
Department and specialty store operations	117,292	-	166,636	142.1	684,660	75.1	768,000	112.2
Financial services	49,347	-	49,101	99.5	198,927	91.5	204,000	102.5
Others	3,618	-	4,771	131.9	17,323	87.9	20,000	115.5
Eliminations / Corporate	(14,798)	-	(13,655)	-	(57,209)	-	(67,000)	-
Operating income (loss)	71,390	79.0	77,512	108.6	366,329	86.3	380,000	103.7
Domestic convenience store operations	52,226	-	60,573	116.0	233,700	91.6	245,600	105.1
Overseas convenience store operations	10,920	-	12,136	111.1	98,664	95.5	116,300	117.9
Superstore operations	10,373	-	5,843	56.3	29,681	139.3	23,800	80.2
Department and specialty store operations	(7,004)	-	(3,442)	-	(17,444)	-	3,300	-
Financial services	11,485	-	10,431	90.8	48,077	89.7	33,100	68.8
Others	(925)	-	291	-	(570)	-	(500)	-
Eliminations / Corporate	(5,684)	-	(8,320)	-	(25,779)	-	(41,600)	-
Ordinary income	69,462	78.2	69,869	100.6	357,364	85.5	343,500	96.1
Special gains	551	45.5	7,322	-	10,433	122.0		
Special losses	40,622	534.3	12,479	30.7	109,022	136.3		
Income before income taxes	29,391	35.7	64,713	220.2	258,776	74.7		
Net income attributable to owners of parent	13,937	26.8	43,018	308.7	179,262	82.2	190,000	106.0
EBITDA	136,150	89.7	145,669	107.0	626,874	93.0	738,300	117.8
ROA (%)					2.8			
ROE (%)					6.8			
Net income per share (EPS) (yen)	15.79	26.8	48.72	308.5	203.03	82.2	215.18	106.0
EPS before amortization of goodwill (yen)	22.65	34.6	55.92	246.8	231.39	84.6	292.52	126.4

Number of shares outstanding

Average	882,849,001	882,969,270	882,927,577
End of period	882,894,376	883,012,666	882,966,279

Exchange rates

(yen)

		Three Months Ended May 31, 2020	Three Months Ended May 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Income statements	U.S.$1=	108.86	106.09	106.76	107.00
	1yuan=	15.59	16.38	15.48	16.00
Balance sheets	U.S.$1=	108.83	110.71	103.50	-
	1yuan=	15.31	16.84	15.88	-

EBITDA

(Millions of yen)

	Three Months Ended May 31, 2020	YOY(%)	Three Months Ended May 31, 2021	YOY(%)	Fiscal Year Ended Feb. 28, 2021	YOY(%)	Fiscal Year Ending Feb. 28, 2022 (Forecast)	YOY(%)
Total	136,150	89.7	145,669	107.0	626,874	93.0	738,300	117.8
Domestic convenience store operations	71,462	-	79,958	111.9	312,131	94.5		
Overseas convenience store operations	36,477	-	40,202	110.2	202,509	100.4		
Superstore operations	17,954	-	13,493	75.2	59,710	118.3		
Department and specialty store operations	(3,275)	-	238	-	(2,383)	-		
Financial services	19,191	-	18,059	94.1	77,202	93.0		
Others	(631)	-	501	-	445	-		
Eliminations / Corporate	(5,028)	-	(6,785)	-	(22,741)	-		

Notes: 1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.
2."Eliminations / Corporate" in operating income mainly reflects the Company's operating expenses relating to the Group strategy.
3. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill* *Amortization of goodwill: Only figure included in SG&A expenses
4. ROA: Net income attributable to owners of parent / Average of total assets at the beginning and the end of each fiscal year
5. ROE: Net income attributable to owners of parent / Average of owners' equity* *Owners' equity: Net assets－Subscription rights to shares－Non-controlling interests at the beginning and the end of each fiscal year
6. EPS: Net income attributable to owners of parent / Weighted average shares outstanding during the period
7. EPS before amortization of goodwill: (Net income attributable to owners of parent + Amortization of goodwill) / Weighted average shares outstanding during the period
8. Number of shares outstanding at each fiscal year-end and of weighted average shares over each fiscal period do not include treasury stock. Seven & i Holdings introduced the BIP Trust and ESOP Trust and its shares held by these Trusts are included in the number of treasury stocks.

Ⅵ. Segment Information

Business segment information

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021			Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
Capital expenditures	76,434	98.9	94,678	123.9	100.0	377,299	104.5	511,000	135.4
Domestic convenience store operations	14,954	-	22,578	151.0	23.8	128,131	125.7	134,200	104.7
Overseas convenience store operations	27,393	-	34,394	125.6	36.3	146,067	106.6	216,600	148.3
Superstore operations	7,602	-	16,480	216.8	17.4	48,411	102.3	63,300	130.8
Department and specialty store operations	13,823	-	4,019	29.1	4.2	26,160	116.8	19,100	73.0
Financial services	8,596	-	10,184	118.5	10.8	39,328	108.9	43,400	110.4
Others	678	-	176	26.0	0.2	972	47.1	3,600	370.4
Eliminations / Corporate	3,384	-	6,845	202.3	7.2	(11,771)	-	30,800	-
Depreciation and amortization	58,698	105.5	61,802	105.3	100.0	235,504	104.0	290,000	123.1
Domestic convenience store operations	19,236	-	19,385	100.8	31.4	78,430	104.6	84,500	107.7
Overseas convenience store operations	20,475	-	22,692	110.8	36.7	82,725	105.1	120,000	145.1
Superstore operations	6,806	-	6,875	101.0	11.1	26,929	103.3	27,300	101.4
Department and specialty store operations	3,612	-	3,565	98.7	5.8	14,598	101.8	14,600	100.0
Financial services	7,616	-	7,538	99.0	12.2	28,766	99.1	31,400	109.2
Others	294	-	210	71.6	0.3	1,016	94.6	1,100	108.3
Eliminations / Corporate	656	-	1,534	233.9	2.5	3,038	135.7	11,100	365.3
Amortization of goodwill	6,061	103.0	6,353	104.8	100.0	25,040	106.2	68,300	272.8
Domestic convenience store operations	-	-	-	-	-	-	-		
Overseas convenience store operations	5,081	-	5,373	105.8	84.6	21,119	107.5		
Superstore operations	774	-	774	100.0	12.2	3,098	100.0		
Department and specialty store operations	115	-	115	-	-	462	100.0		
Financial services	89	-	89	100.0	1.4	359	100.0		
Others	-	-	-	-	-	-	-		
Corporate	-	-	-	-	-	-	-		
Impairment loss	4,077	202.4	2,252	55.2	100.0	35,484	100.0		
Domestic convenience store operations	1,187	-	809	68.2	35.9	8,859	75.1		
Overseas convenience store operations	102	-	124	121.8	5.5	5,911	165.8		
Superstore operations	726	-	393	54.1	17.5	11,589	114.7		
Department and specialty store operations	568	-	920	162.0	40.9	7,585	143.0		
Financial services	0	-	-	-	-	1	0.0		
Others	1,491	-	4	-	0.2	1,529	-		
Eliminations / Corporate	-	-	-	-	-	7	49.7		

Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, and investments related to store openings for each fiscal year and beyond, and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations.
Figures for actual results do not include goodwill and others related to the acquisition of stores, etc.
"Eliminations / Corporate" in capital expenditures mainly reflects inter-segment transactions of non-current assets within Group and capital expenditures relating to the Group strategy.
2. Depreciation and amortization include 2,337 million yen, 412 million yen and 2,596 million yen recorded as "Loss related to norvel coronavirus (COVID-19)" in the consolidated income statements for the three months ended May 31, 2020 and 2021, and the fiscal year ended February 28, 2021.
"Eliminations / Corporate" in depreciation and amortization mainly reflects the Company's depreciation and amortization relating to the Group strategy.
3. Amortization of goodwill include only the amount recorded on SG&A expenses.
4. Impairment losses respectively include 398 million yen, 177 million yen, and 3,879 million yen recorded as "Loss on digital and settlement services" and "Restructuring expenses" in the consolidated income statements for the three months ended May 31, 2020 and 2021, and the fiscal year ended February 28, 2021.

Ⅶ. Interest-Bearing Debt

Segment information

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	304,609	-	1,503,554	493.6	281,974	128.7
Superstore operations	-	-	-	-	-	-
Department and specialty store operations	201,947	-	186,988	92.6	187,191	104.7
Others	-	-	-	-	-	-
Corporate	386,916	-	1,008,917	260.8	1,008,917	425.9
Subtotal	893,473	119.4	2,699,460	302.1	1,478,083	232.9
Financial services	323,795	92.1	281,679	87.0	283,127	81.3
Total	1,217,269	110.7	2,981,139	244.9	1,761,210	179.2

Ⅷ. Consolidated Balance Sheets

(Millions of yen)

ASSETS	Feb.28,2021 Amount	May 31,2021 Amount
Current assets	3,350,223	4,684,409
Cash and bank deposits*	2,189,152	3,567,071
Notes and accounts receivable-trade	318,142	345,087
Trade accounts receivable-financial services	95,010	94,853
Merchandise and finished goods	158,867	168,105
Work in process	80	74
Raw materials and supplies	2,378	2,596
Prepaid expenses	62,009	65,475
ATM-related temporary payments	216,471	89,602
Other	315,465	359,340
Allowance for doubtful accounts	(7,353)	(7,796)
*Of which, "cash and bank deposits" of Seven Bank amounted to 925.4 billion yen as of February 28, 2021 and 949.4 billion yen as of May 31, 2021 including cash to be held in ATMs.		
Non-current assets	3,594,022	3,710,229
Property and equipment	2,206,023	2,286,981
Buildings and structures, net	994,096	1,038,971
Furniture, fixtures and equipment, net	330,185	356,526
Vehicles, net	746,284	756,543
Land	7,789	7,779
Lease assets, net	100,019	97,899
Construction in progress	17,647	29,261
Intangible assets	645,873	684,138
Goodwill	349,882	373,097
Software	152,324	163,289
Other	143,666	147,752
Investments and other assets	742,125	739,108
Investments in securities	204,107	206,318
Long-term loans receivable	14,194	13,894
Long-term leasehold deposits	339,405	337,222
Advances for store construction	203	423
Net defined benefit assets	79,888	81,026
Deferred income taxes	44,352	43,013
Other	63,338	60,297
Allowance for doubtful accounts	(3,364)	(3,087)
Deferred assets	2,586	2,401
Business commencement expenses	1,934	1,789
Bond issuance cost	652	612
TOTAL ASSETS	6,946,832	8,397,040

LIABILITIES	Feb.28,2021 Amount	May 31,2021 Amount
Current liabilities	2,782,433	2,889,333
Notes and accoutns payable-trade	385,289	419,356
Short-term loans	619,953	622,631
Current portion of bonds	66,917	66,917
Current portion of long-term loans	146,747	165,371
Income taxes payable	21,283	10,463
Accrued expenses	124,070	137,356
Deposits received	236,400	315,100
ATM-related temporary advances	130,167	48,843
Allowance for sales promotion expenses	19,859	19,019
Allowance for bonuses to employees	14,853	25,911
Allowance for bonuses to Directors and Audit & Supervisory Board Members	360	68
Allowance for loss on future collection of gift certificates	933	884
Provision for sales returns	27	44
Deposits received in banking business	741,422	723,413
Call money	-	50,000
Other	274,145	283,950
Non-current liabilities	1,333,063	2,563,120
Bonds	565,000	1,766,932
Long-term loans	362,592	359,286
Deferred income taxes	78,879	84,565
Allowance for retirement benefits to Directors and Audit & Supervisory Board Members	774	767
Allowance for stock payments	4,008	4,079
Net defined benefit liability	9,309	9,904
Deposits received from tenants and franchised stores	50,783	50,681
Asset retirement obligations	99,072	101,576
Other	162,644	185,328
TOTAL LIABILITIES	4,115,497	5,452,454

NET ASSETS		
Shareholder's equity	2,647,023	2,642,776
Common stock	50,000	50,000
Capital surplus	409,069	409,045
Retained earnings	2,198,805	2,194,405
Treasury stock, at cost	(10,851)	(10,675)
Total accumulated other comprehensive income	21,902	141,915
Unrealized gains on available-for-sale securities,net of taxes	35,729	36,743
Unrealized gains(losses)on hedging derivatives, net of taxes	1,580	4,171
Foreign currency translation adjustments	(30,835)	86,277
Remeasurements of defined benefit plan	15,427	14,723
Subscription rights to shares	56	56
Non-controlling interests	162,352	159,837
TOTAL NET ASSETS	2,831,335	2,944,585
TOTAL LIABILITIES AND NET ASSETS	6,946,832	8,397,040

Ⅸ. Consolidated Statements of Income

(Millions of yen)

	Three Months Ended May 31, 2020	Three Months Ended May 31, 2021
Revenues from operations	1,391,828	1,555,371
Net sales	1,094,317	1,241,517
Cost of sales	865,207	990,659
Gross profit on sales	229,110	250,857
Operating revenues	297,511	313,854
Gross profit from operations	526,621	564,712
Selling, general and administrative expenses	455,230	487,200
Operating income	71,390	77,512
Non-operating income	2,314	2,447
Interest income	800	924
Other	1,514	1,522
Non-operating expenses	4,242	10,089
Interest expenses	1,433	2,447
Interest on bonds	397	2,670
Equity in losses of affiliates	916	582
Commitment fee	-	2,902
Other	1,495	1,487
Ordinary income	69,462	69,869
Special gains	551	7,322
Gain on sales of property and equipment	470	3,069
Gain on sales of property and equipment related to restructuring	-	1,814
Other	80	2,438
Special losses	40,622	12,479
Loss on desposals of property and equipment	2,484	3,448
Impairment loss	3,678	2,075
Loss related to novel coronavirus (COVID-19)	29,510	5,436
Restructuring expenses	1,524	492
Other	3,424	1,026
Income before income taxes	29,391	64,713
Total income taxes	12,686	18,976
Income taxes - current	7,307	17,834
Income taxes - deferred	5,378	1,141
Net income	16,704	45,736
Net income attributable to non-controlling interests	2,767	2,717
Net income attributable to owners of parent	13,937	43,018

X. Consolidated Statements of Cash Flows

(Millions of yen)

	Three Months Ended May 31, 2020	Three Months Ended May 31, 2021
Cash flows from operating activities		
Income before income taxes	29,391	64,713
Depreciation and amortization	58,698	61,802
Impairment loss	4,077	2,252
Amortization of goodwill	6,061	6,353
Interest income	(800)	(924)
Interest expenses and interest on bonds	1,830	5,117
Equity in earnings (losses) of affiliates	916	582
Gain on sales of property and equipment	(470)	(4,884)
Loss on disposals of property and equipment	2,496	3,448
Decrease (increase) in notes and accounts receivable, trade	35,168	(23,918)
Decrease (increase) in trade accounts receivable, financial services	1,844	156
Decrease (increase) in inventories	5,268	(5,513)
Increase (decrease) in notes and accounts payable, trade	(39,930)	28,358
Increase (decrease) in deposits received	161,536	78,856
Net increase (decrease) in corporate bonds in banking business	(20,000)	-
Net increase (decrease) in deposits received in banking business	16,155	(18,009)
Net increase (decrease) in call money in banking business	50,000	50,000
Net decrease (increase) in ATM-related temporary accounts	(14,315)	45,557
Other	(48,349)	(11,611)
Subtotal	249,579	282,339
Interest and dividends received	416	792
Interest paid	(2,380)	(2,601)
Proceeds from cancellation of interest rate swaps	-	5,786
Income taxes paid	(52,043)	(36,411)
Net cash provided by (used in) operating activities	195,572	249,904
Cash flows from investing activities		
Acquisition of property and equipment	(76,035)	(86,142)
Proceeds from sales of property and equipment	1,722	20,577
Acquisition of intangible assets	(10,262)	(17,721)
Payment for purchase of investments in securities	(10,143)	(1,100)
Proceeds from sales of investments in securities	6,519	500
Purchase of shares of subsidiaries resulting in charge in scope of consolidation	(43,090)	-
Payment for long-term leasehold deposits	(1,356)	(2,512)
Refund of long-term leasehold deposits	5,620	6,523
Proceeds from deposits from tenants	470	1,021
Refund of deposits from tenants	(728)	(1,341)
Payment for acquisition of business	(4,858)	(2,121)
Payment for time deposits	(1,429)	(764)
Proceeds from withdrawal of time deposits	911	1,529
Other	(1,769)	(3,329)
Net cash provided by (used in) investing activities	(134,431)	(84,881)
Cash flows from financing activities		
Net increase (decrease) in short-term loans	219,728	2,660
Proceeds from long-term debts	16,800	15,500
Repayment of long-term debts	(13,354)	(19,829)
Proceeds from commercial paper	101,783	-
Payment for redemption of commercial paper	(69,176)	-
Proceeds from issuance of bonds	-	1,151,516
Purchase of treasury shares	-	(7)
Dividends paid	(44,510)	(44,659)
Dividends paid to non-controlling interests	(444)	(361)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	(1,722)
Other	(11,039)	(3,667)
Net cash used in financing activities	199,786	1,099,428
Effect of exchange rate changes on cash and cash equivalents	(1,606)	114,126
Net increase (decrease) in cash and cash equivalents	259,321	1,378,579
Cash and cash equivalents at beginning of period	1,354,856	2,183,837
Cash and cash equivalents at end of period	1,614,178	3,562,416

■Financial Results and Business Performance of Major Companies

Ⅰ. Domestic Convenience Store Operations

Seven-Eleven Japan

Financial results (Millions of yen)

	Three Months Ended May 31, 2020	YOY(%)	Three Months Ended May 31, 2021	YOY(%)	Fiscal Year Ended Feb. 28, 2021	YOY(%)	Fiscal Year Ending Feb. 28, 2022 (Forecast)	YOY(%)
Total store sales	1,177,697	95.2	1,231,951	104.6	4,870,619	97.2	5,040,000	103.5
Net sales of franchised stores	1,158,829	95.3	1,208,631	104.3	4,787,495	97.2		
Revenues from operations	202,458	93.0	215,342	106.4	850,291	95.8	886,000	104.2
Franchise commission from franchised stores	182,567	93.4	190,940	104.6	763,031	95.8		
Gross profit from operation	189,167	93.2	198,914	105.2	791,919	95.7		
SG&A expenses	136,943	96.0	138,527	101.2	558,597	97.5		
Advertising expenses	10,419	69.8	9,288	89.1	49,009	85.7		
Salaries and wages	18,973	97.3	19,555	103.1	75,729	95.8		
Land and building rent	47,546	101.3	47,472	99.8	188,473	99.5		
Depreciation and amortization	18,807	104.8	19,021	101.1	76,896	104.6		
Utility expenses	10,919	93.9	9,915	90.8	43,748	91.1		
Others	30,276	95.3	33,275	109.9	124,740	99.1		
Operating income	52,224	86.7	60,386	115.6	233,321	91.9	245,000	105.0
EBITDA*	71,031	90.9	79,407	111.8	310,217	94.7	328,500	105.9

* Operating income + Depreciation and amortization

Sales by product category (total store sales) (Millions of yen)

	Three Months Ended May 31, 2020	YOY(%)	Composition(%)	Three Months Ended May 31, 2021	YOY(%)	Composition(%)	Fiscal Year Ended Feb. 28, 2021	YOY(%)	Composition(%)	Fiscal Year Ending Feb. 28, 2022 (Forecast)	YOY(%)
Total store sales	1,177,697	95.2	100.0	1,231,951	104.6	100.0	4,870,619	97.2	100.0	5,040,000	103.5
Processed food	306,201	95.9	26.0	312,915	102.2	25.4	1,246,878	96.1	25.6		
Fast food	342,709	90.5	29.1	363,425	106.0	29.5	1,436,832	93.7	29.5		
Daily food	160,166	98.8	13.6	161,385	100.8	13.1	647,792	97.9	13.3		
Nonfood	368,619	97.7	31.3	394,224	106.9	32.0	1,539,115	101.4	31.6		

Average daily sales per store (Thousands of yen)

	Three Months Ended May 31, 2020	Change	Three Months Ended May 31, 2021	Change	Fiscal Year Ended Feb. 28, 2021	Change	Fiscal Year Ending Feb. 28, 2022 (Forecast)	Change
All stores	619	(26)	638	+19	642	(14)		
Newly opened stores	499	(52)	474	(25)	557	+3		

Existing store sales increase (%)

	Three Months Ended May 31, 2020	Three Months Ended May 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	(4.6)	+3.3	(2.4)	+2.0
Number of customers	(13.0)	+2.8	(9.9)	
Average spending per customer	+9.7	+0.5	+8.4	

Gross profit margin by product category (%)

	Three Months Ended May 31, 2020	Change	Three Months Ended May 31, 2021	Change	Fiscal Year Ended Feb. 28, 2021	Change	Fiscal Year Ending Feb. 28, 2022 (Forecast)	Change
Total	32.0	(0.1)	31.8	(0.2)	32.0	(0.1)	32.1	+0.1
Processed food	39.5	(0.1)	39.4	(0.1)	39.4	(0.1)		
Fast food	36.8	±0.0	37.1	+0.3	36.6	±0.0		
Daily food	33.8	±0.0	34.3	+0.5	34.2	+0.2		
Nonfood	20.4	(0.1)	19.9	(0.5)	20.7	+0.4		

Ⅱ. Overseas Convenience Store Operations

7-Eleven, Inc.

Financial results (Millions of yen)

	Three Months Ended Mar. 31, 2020		Three Months Ended Mar. 31, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	872,899	97.7	951,661	109.0	3,407,130	86.6	5,594,000	164.2
Merchandise sales at directly operated stores	99,989	99.1	105,538	105.6	448,913	102.7		
Merchandise sales at franchised stores	353,673	103.2	360,237	101.9	1,505,369	100.1		
Gasoline sales	419,236	93.3	485,885	115.9	1,452,847	72.8		
Revenues from operations	589,117	94.8	664,368	112.8	2,191,383	80.0	4,301,000	196.3
Merchandise sales at directly operated stores, etc	103,435	99.2	108,113	104.5	459,769	102.0		
Gasoline sales	419,236	93.3	485,885	115.9	1,452,847	72.8		
Other operating revenues	66,445	98.1	70,369	105.9	278,766	95.0		
Franchise commission from franchised stores	58,369	97.8	61,274	105.0	245,210	94.5		
Gross profit from operations	141,717	102.6	152,515	107.6	626,407	101.7		
SG&A expenses	125,122	104.0	134,787	107.7	507,185	102.6		
SG&A expenses (K dollars)	1,149,388	105.3	1,270,501	110.5	4,750,707	104.8		
Directly operated stores[*1]	195,499	104.6	208,995	106.9	822,698	104.7		
Operating income	16,595	93.1	17,727	106.8	119,221	98.0	179,200	150.3
Operating income (K dollars)	152,448	94.2	167,101	109.6	1,116,725	100.1	1,674,766	150.0
EBITDA[*2]	36,715	99.0	39,524	107.7	200,520	100.8	297,500	148.4

*1. Selling expenses of directly operated stores
*2. Operating income + Depreciation and amortization

Sales by product category (total store sales) (Millions of yen)

	Three Months Ended Mar. 31, 2020			Three Months Ended Mar. 31, 2021			Fiscal Year Ended Dec. 31, 2020			Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	872,899	97.7	-	951,661	109.0	-	3,407,130	86.6	-	5,594,000	164.2
Merchandise sales	453,662	102.3	100.0	465,775	102.7	100.0	1,954,283	100.7	100.0		
Processed food	184,417	104.7	40.7	197,674	112.2	42.4	848,435	105.7	43.4		
Fast food	64,951	98.9	14.3	58,740	89.5	12.6	244,221	84.5	12.5		
Daily food	22,398	92.6	4.9	20,840	86.1	4.5	84,351	88.7	4.3		
Nonfood	181,894	102.5	40.1	188,520	106.2	40.5	777,275	103.1	39.8		
Gasoline sales	419,236	93.3	-	485,885	115.9	-	1,452,847	72.8	-		

Existing store sales increase (%)

	Three Months Ended Mar. 31, 2020	Three Months Ended Mar. 31, 2021	Fiscal Year Ended Dec. 31, 2020	Fiscal Year Ending Dec. 31, 2021 (Forecast)
U.S. merchandise sales increase (dollar basis)	+0.7	+4.7	+0.9	+4.5

Average daily sales per store

	Three Months Ended Mar. 31, 2020		Three Months Ended Mar. 31, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		Change		Change		Change		Change
All stores (dollar)	4,711	+38	4,920	+209	5,104	+29		
All stores (K yen)	512	(3)	521	+9	545	(8)		

Merchandise gross profit margin (%)

	Three Months Ended Mar. 31, 2020		Three Months Ended Mar. 31, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	34.2	(0.5)	34.3	+0.1	34.1	(0.7)	33.7	(0.4)

Gasoline

	Three Months Ended Mar. 31, 2020		Three Months Ended Mar. 31, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)/Change		YOY(%)/Change		YOY(%)/Change		YOY(%)/Change
Sales (K dollars)	3,851,157	94.4	4,579,940	118.9	13,608,540	74.4		
Gallons sold (Kilogallon)	1,597,386	95.1	1,871,662	117.2	6,171,433	88.5		
Gross Profit (cents per gallon)*	25.53	+4.87	25.22	(0.31)	32.60	+8.65		
Average retail price (dollars per gallon)	2.45	±0.00	2.67	+0.22	2.26	(0.39)		
Retail fuel margin (cents per gallon)	29.13	+9.63	31.47	+2.34	34.85	+10.76		

*Gross profit is shown for the entire gasoline business, including wholesale business.

Exchange rates (Income statements) (yen)

	Three Months Ended Mar. 31, 2020	Three Months Ended Mar. 31, 2021	Fiscal Year Ended Dec. 31, 2020	Fiscal Year Ending Dec. 31, 2021 (Forecast)
U.S. $1=	108.86	106.09	106.76	107.00

Ⅲ. Superstore Operations

Ito-Yokado

Financial results (Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	248,720	82.6	263,277	105.9	1,080,934	91.2	1,096,000	101.4
Net sales	243,119	82.7	256,086	105.3	1,053,284	91.2	1,066,300	101.2
Gross profit from operations	63,944	85.8	64,811	101.4	273,260	91.8		
SG&A expenses	62,786	84.7	64,159	102.2	265,479	91.2		
Advertising expenses	2,985	60.1	3,692	123.7	15,345	85.9		
Salaries and wages	29,426	96.6	26,768	91.0	110,508	92.0		
Land and building rent	8,896	63.9	11,372	127.8	46,292	85.0		
Depreciation and amortization	2,624	82.9	3,144	119.8	12,594	95.0		
Utility expenses	2,846	77.9	2,425	85.2	11,515	82.2		
Others	16,005	89.2	16,757	104.7	69,223	97.0		
Operating income	1,158	304.9	651	56.2	7,781	119.3	5,000	64.3
EBITDA*	3,782	106.7	3,795	100.3	20,375	103.0	18,600	91.3

* Operating income + Depreciation and amortization

Sales by product category (Millions of yen)

	Three Months Ended May 31, 2020			Three Months Ended May 31, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	243,119	82.7	100.0	256,086	105.3	100.0	1,053,284	91.2	100.0	1,066,300	101.2
Merchandise sales	189,826	92.1	78.1	182,518	96.2	71.3	769,510	94.3	73.1		
Lifestyle	54,001	69.9	22.2	56,728	105.1	22.2	238,816	83.5	22.7		
Specialty stores	3,119	88.2	1.3	3,161	101.3	1.2	13,592	100.8	1.3		
Food	132,705	105.8	54.6	122,629	92.4	47.9	517,101	100.2	49.1		
Tenants	50,984	58.9	21.0	72,576	142.4	28.3	278,428	83.0	26.4		
Others	2,308	210.6	0.9	991	42.9	0.4	5,345	156.3	0.5		

Existing store sales increase (%)

	Three Months Ended May 31, 2020	Three Months Ended May 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Total	(18.3)	+13.7	(5.3)	+4.2
Existing store sales increase	(6.8)	+4.3	(0.6)	+0.6
Lifestyle	(29.1)	+10.8	(14.5)	
Specialty stores	(10.7)	+44.6	+2.5	
Food	+7.4	+0.9	+7.4	
Number of customers	(12.7)	+5.1	(6.9)	
Average spending per customer	+6.8	(0.7)	+6.7	
Tenants	(41.3)	+46.4	(16.1)	

Gross profit margin by product category (%)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	29.4	(0.4)	29.0	(0.4)	29.6	(0.3)	29.5	(0.1)
Lifestyle	32.1	(1.4)	32.8	+0.7	32.7	(1.1)		
Specialty stores	21.8	+1.5	29.5	+7.7	23.8	+1.9		
Food	28.5	+0.7	27.2	(1.3)	28.3	+0.4		

Note: On June 1, 2020, 20 stores of *"Shokuhinkan"* (Food specialty store) and "THE PRICE" (Discount store) were transferred to York (Formerly York Mart) with the purpose of strengthening the Tokyo metropolitan area food strategy.

York-Benimaru

Financial results

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	120,648	109.1	119,206	98.8	477,633	106.9	470,300	98.5
Net sales	118,485	109.2	117,005	98.8	469,057	106.9	461,800	98.5
Gross profit from operations	30,898	111.4	29,381	95.1	122,556	108.4		
SG&A expenses	24,659	101.4	25,842	104.8	106,007	106.1		
Advertising expenses	1,278	84.6	1,829	143.1	6,284	92.5		
Salaries and wages	13,380	104.1	13,449	100.5	54,714	104.8		
Land and building rent	2,588	103.0	2,617	101.1	10,404	102.7		
Depreciation and amortization	1,498	105.0	1,756	117.2	6,259	106.4		
Utility expenses	1,278	91.6	1,068	83.6	5,804	97.7		
Others	4,634	100.1	5,120	110.5	22,539	118.6		
Operating income	6,238	182.7	3,539	56.7	16,548	126.3	14,400	87.0
EBITDA*	7,737	159.8	5,296	68.4	22,808	120.1	21,300	93.4

* Operating income + Depreciation and amortization

[Reference] Results including Life Foods*

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	7,242	166.1	4,766	65.8	20,506	121.4	18,400	89.7

Note: Results including Life Foods represent internal management reporting figures.

* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

Sales by product category

(Millions of yen)

	Three Months Ended May 31, 2020			Three Months Ended May 31, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	118,485	109.2	100.0	117,005	98.8	100.0	469,057	106.9	100.0	461,800	98.5
Merchandise sales	103,799	111.0	87.6	101,285	97.6	86.5	408,993	108.0	87.2		
Food	96,899	112.2	81.8	94,584	97.6	80.8	378,356	108.8	80.7		
Fresh food	43,023	111.7	36.3	42,079	97.8	36.0	169,112	109.5	36.1		
Processed food	29,664	113.2	25.0	28,730	96.9	24.5	114,288	107.7	24.4		
Daily food	24,211	112.0	20.4	23,774	98.2	20.3	94,955	108.8	20.2		
Apparel	2,172	77.4	1.8	2,332	107.3	2.0	10,751	91.5	2.3		
Household goods	4,727	107.6	4.0	4,368	92.4	3.7	19,885	104.6	4.2		
Tenants	14,686	98.0	12.4	15,720	107.0	13.5	60,064	100.0	12.8		
Life Foods*	12,408	100.1	10.5	13,312	107.3	11.4	51,472	101.5	11.0		
Others	2,277	88.1	1.9	2,407	105.7	2.1	8,591	91.8	1.8		

* Represents sales amount for delicatessen items in York-Benimaru stores.

Existing store sales increase

(%)

	Three Months Ended May 31, 2020	Three Months Ended May 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	+6.7	(1.0)	+5.0	(2.0)
Food	+9.6	(2.2)	+6.7	
Apparel	(22.5)	+15.2	(8.1)	
Household goods	+6.0	(5.6)	+4.2	
Tenants	(4.3)	+1.5	(2.0)	
Number of customers	(2.6)	(0.3)	(3.3)	
Average spending per customer	+9.5	(0.8)	+8.5	

Gross profit margin by product category

(%)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	26.3	+0.4	25.3	(1.0)	26.4	+0.3	26.1	(0.3)
Food	26.2	+0.6	25.2	(1.0)	26.3	+0.4		
Apparel	31.1	(1.7)	32.2	+1.1	32.8	+0.1		
Household goods	27.3	(0.2)	25.0	(2.3)	26.2	(0.3)		

Ⅳ. Department and Specialty Store Operations

Sogo & Seibu

Financial results (Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	68,084	46.6	103,804	152.5	440,484	73.4	485,800	110.3
Net sales	65,979	46.0	101,637	154.0	430,698	73.1	476,900	110.7
Gross profit from operations	14,088	43.8	21,782	154.6	92,180	71.2		
SG&A expenses	15,330	47.1	24,029	156.7	98,871	76.5		
Advertising expenses	2,114	40.3	3,483	164.7	12,898	65.9		
Salaries and wages	4,304	52.9	5,829	135.4	24,303	75.4		
Land and building rent	3,786	44.5	6,604	174.4	27,071	79.9		
Depreciation and amortization	1,033	48.2	1,896	183.5	7,400	86.7		
Utility expenses	466	30.9	899	192.7	4,420	69.3		
Others	3,624	52.0	5,315	146.7	22,777	79.4		
Operating income (loss)	(1,241)	-	(2,247)	-	(6,691)	-	500	-
EBITDA*	(208)	-	(350)	-	708	8.1	9,500	-

* Operating income + Depreciation and amortization

Sales results of major stores (Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
SEIBU IKEBUKURO (flagship store)	23,267	52.6	32,574	140.0	138,582	76.0		
SOGO YOKOHAMA	10,423	39.8	22,429	215.2	80,500	73.9		
SOGO CHIBA	7,369	41.2	15,655	212.4	57,244	77.4		
SOGO HIROSHIMA	4,361	46.9	7,434	170.5	29,669	76.5		
SEIBU SHIBUYA	3,149	30.0	5,652	179.5	25,591	59.2		
SOGO OMIYA	2,980	39.2	6,338	212.7	22,223	71.0		

Note: Store sales include sales at corporate trading business unit.

Sales by product category (Millions of yen)

	Three Months Ended May 31, 2020			Three Months Ended May 31, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	65,979	46.0	100.0	101,637	154.0	100.0	430,698	73.1	100.0	476,900	110.7
Merchandise sales	39,470	40.8	59.8	62,532	158.4	61.5	272,652	68.8	63.3		
Apparel	18,181	32.5	27.6	32,140	176.8	31.6	133,435	62.3	31.0		
Household goods	4,680	35.4	7.1	9,767	208.7	9.6	43,336	73.9	10.1		
Food	16,607	60.3	25.2	20,624	124.2	20.3	95,880	77.5	22.3		
Tenants	17,053	43.9	25.8	32,587	191.1	32.1	126,785	78.7	29.4		
Corporate sales	9,455	117.6	14.3	6,517	68.9	6.4	31,260	98.3	7.3		

Existing store sales increase (%)

	Three Months Ended May 31, 2020	Three Months Ended May 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	(54.0)	+73.4	(24.2)	+20.0

Gross profit margin by product category (%)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	22.0	(2.5)	23.0	+1.0	22.6	(1.3)	23.4	+0.8
Apparel	28.6	(0.8)	28.2	(0.4)	27.4	(1.3)		
Household goods	24.1	+0.1	23.9	(0.2)	23.2	(0.4)		
Food	14.1	(0.6)	14.6	+0.5	15.7	(0.1)		

Seven & i Food Systems

Financial results (Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	10,907	56.1	11,429	104.8	50,853	68.4	48,100	94.6
Net sales	10,797	55.8	11,303	104.7	50,317	68.1	47,600	94.6
Gross profit from operations	6,556	53.2	7,040	107.4	31,115	66.7		
SG&A expenses	9,232	78.2	8,188	88.7	38,176	82.5		
Operating income (loss)	(2,675)	-	(1,147)	-	(7,061)	-	(400)	-

[Denny's] Existing store sales increase (%)

	Three Months Ended May 31, 2020	Three Months Ended May 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	(43.7)	+12.2	(29.7)	+5.9
Number of customers	(47.4)	+14.1	(35.4)	
Average spending per customer	+7.1	(1.7)	+8.7	

[Denny's] Gross profit margin (%)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	64.2	(4.5)	67.1	+2.9	65.6	(2.5)	68.6	+3.0

Nissen Holdings (Consolidated)

Financial results (Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Net sales	10,220	99.4	10,441	102.2	38,056	100.3	42,400	111.4
Gross profit from operations	4,912	100.3	5,188	105.6	18,657	103.0		
SG&A expenses	4,888	102.6	5,097	104.3	19,008	103.9		
Operating income (loss)	24	18.0	90	391.3	(351)	-	360	-

Ⅴ. Financial Services

Seven Bank

Number of ATMs

（1）Domestic

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Total	25,241	+47	25,742	+56	25,686	+492
ATMs in the Group	22,835	(18)	23,074	±0	23,074	+221
7-Eleven	22,169	(20)	22,420	+3	22,417	+228
Ito-Yokado*	283	(1)	253	(4)	257	(27)
York-Benimaru	232	+3	236	+1	235	+6
York Mart / York Foods*	76	+1	95	±0	95	+20
Others	75	(1)	70	±0	70	(6)
ATMs outside the Group	2,406	+65	2,668	+56	2,612	+271

*The trade name of York Mart Co.,Ltd. was changed to York Co., Ltd. on June 1, 2020.
York took over 20 stores of "*Shokuhinkan* " and "THE PRICE" from Ito-Yokado on the same date.

（2）Overseas

	Three Months Ended Mar. 31, 2020		Three Months Ended Mar. 31, 2021		Fiscal Year Ended Dec. 31, 2020	
		Change		Change		Change
North America	10,759	(127)	9,433	+65	9,368	(1,518)

Average number of transaction per day per ATM during the period

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Average number of transactions	85.7	(4.1)	97.7	+12.0	89.7	(2.3)

International money transfer service (Thousands)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Cumulative number of contract accounts	297	+3	313	+3	310	+16
Cumulative number of transfers	277	(14)	283	+6	1,236	+25

Seven Card Service / Seven CS Card Service

Number of credit cards and electronic money (10 thousands)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Credit cards	669	(3)	656	(4)	660	(12)
SEVEN CARD plus / SEVEN CARD *1	363	+1	364	(2)	366	+4
CLUB ON/Millennium CARD SAISON *1,2	306	(4)	292	(2)	294	(16)
Electronic money (*nanaco*) *3	7,020	+115	7,318	+68	7,250	+345

*1. Only the number of effective card members.

*2. Excluding dedicated cards for point services, without credit functions.

*3. Including the number of mobile*nanaco* holders.

Ⅵ. Group Strategy

(1) *Seven Premium*

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	358.0	±0.0	352.3	(5.7)	1,460.0	+10.0	1,480.0	+20.0
Items	4,020	(50)	3,910	(110)	4,000	(150)	3,800	(200)

(2) EC sales (Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
EC sales	25,876	+1,008	24,964	(912)	104,138	+3,877	104,400	+262
Seven Net Shopping	5,380	+387	6,436	+1,056	23,688	+3,622		
Seven-Meal *	5,921	+286	5,669	(252)	23,374	+77		
Ito-Yokado	1,812	+565	1,323	(489)	7,503	+2,075		
Ito-Yokado's *Net Supermarket* *	9,381	(910)	8,831	(550)	35,734	(3,998)		
Akachan Honpo	2,166	+410	1,717	(449)	7,000	+515		
SEIBU / SOGO	768	+111	695	(73)	5,041	+966		
LOFT	446	+160	291	(155)	1,794	+620		

Note: EC sales indicates the sales of "*omni7*" of Seven & i Group.
*Delivery-type services (others are mail order sales-type services)

Ⅶ. Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations								
Seven-Eleven Japan								
Total capital expenditures	14,568	65.4	22,071	151.5	125,461	130.6	130,000	103.6
Investment to new stores	5,172	52.4	5,622	108.7	36,323	95.9		
Investment to existing stores and other	8,026	69.7	15,352	191.3	79,544	163.2		
Software development	1,369	153.3	1,096	80.1	9,593	101.7		
Depreciation and amortization	18,807	104.8	19,021	101.1	76,896	104.6	83,500	108.6
Overseas convenience store operations								
7-Eleven, Inc.								
Total capital expenditures	76,038	365.7	36,050	47.4	199,107	132.3	2,461,500	-
Investment to new stores and other	67,124	696.0	25,873	38.5	142,053	166.2		
Investment to existing stores and other	8,094	76.1	9,968	123.2	53,394	91.8		
Software development	819	160.6	208	25.4	3,659	53.4		
Depreciation and amortization	20,119	104.6	21,796	108.3	81,299	105.3	118,300	145.5
Superstore operations								
Ito-Yokado								
Total capital expenditures	2,270	24.7	7,139	314.4	20,613	75.5	40,000	194.1
Investment to new stores	180	5.9	0	0.4	1,938	54.7		
Investment to existing stores and other	1,758	32.1	5,385	306.2	16,295	77.0		
Software development	330	49.7	1,752	529.7	2,379	91.9		
Depreciation and amortization	2,624	82.9	3,144	119.8	12,594	95.0	13,600	108.0
York-Benimaru								
Total capital expenditures	2,724	130.8	6,498	238.5	17,056	129.7	15,000	87.9
Investment to new stores	1,165	91.2	1,030	88.4	4,876	58.7		
Investment to existing stores and other	1,554	197.1	5,462	351.5	12,110	283.6		
Software development	4	27.0	5	128.5	69	12.1		
Depreciation and amortization	1,498	105.0	1,756	117.2	6,259	106.4	6,900	110.2
Department and specialty store operations								
Sogo & Seibu								
Total capital expenditures	11,086	626.4	1,942	17.5	15,860	143.7	12,000	75.7
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	10,716	839.1	1,805	16.9	14,844	150.0		
Software development	369	75.1	136	36.8	1,016	88.6		
Depreciation and amortization	1,033	48.2	1,896	183.5	7,400	86.7	9,000	121.6

Notes: 1. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc. in addition to long-term leasehold deposits and advances for store construction.
On the other hand, an increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.
Capital expenditures at 7-Eleven, Inc. for the three months ended May 31, 2020 and the fiscal year ended February 28, 2021 include purchase of shares of Brown-Thompson General Partnership and 7-Eleven, L.L.C. on March 1, 2020. Also its forecast for the fiscal year ending February 28, 2022 includes investment to acquire shares and other interests related to the convenience store business and other business of Marathon Petrorium Corporation on May 14, 2021.

2. Capital expenditures at Seven Eleven Japan for the fiscal year ended February 28, 2021 include inter-segment transactions of non-current assets within the Group.

■Store Information

Ⅰ. Number of Stores and Store Openings / Closures of Major Companies

	Three Months Ended May 31, 2020	Change	Three Months Ended May 31, 2021	Change	Fiscal Year Ended Feb. 28, 2021	Change	Fiscal Year Ending Feb. 28, 2022 (Forecast)	Change
Domestic convenience store operations								
Seven-Eleven Japan	20,884	(32)	21,090	+5	21,085	+169	21,185	+100
Openings	110		93		610		700	
Closures	142		88		441		600	
Relocations, etc.	81		45		288			
Terminations of contract	61		43		153			
Seven-Eleven Okinawa	46	+7	89	+7	82	+43	127	+45
Openings	7		7		43		45	
Closures	0		0		0		0	
Overseas convenience store operations								
7-Eleven, Inc.*1	9,802	+120	9,949	+65	9,884	+202	13,324	+3,440
Openings	175		98		436		3,940	
Closures	55		33		234		500	
SEVEN-ELEVEN (BEIJING)*1	275	±0	288	+5	283	+8	318	+35
Openings	1		8		22		50	
Closures	1		3		14		15	
SEVEN-ELEVEN (TIANJIN)*1	170	(8)	178	(1)	179	+1	210	+31
Openings	0		4		18		48	
Closures	8		5		17		17	
SEVEN-ELEVEN (CHENGDU)*1	72	(3)	73	±0	73	(2)	93	+20
Openings	2		2		11		23	
Closures	5		2		13		3	
Superstore operations								
Ito-Yokado*2	155	(2)	131	(1)	132	(25)	128	(4)
Openings	0		0		3		0	
Closures / Transfers	2		1		28		4	
York-Benimaru	233	+1	236	+1	235	+3	238	+3
Openings	1		1		5		6	
Closures	0		0		2		3	
York*2	79	+1	100	±0	100	+22	101	+1
Openings / Successions	1		0		23		1	
Closures	0		0		1		0	
Chengdu Ito-Yokado*1	9	±0	10	+1	9	±0	11	+2
Openings	0		1		0		2	
Closures	0		0		0		0	
Hua Tang Yokado Commercial*1	1	±0	1	±0	1	±0	1	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
Department and specialty store operations								
Sogo & Seibu	15	±0	10	±0	10	(5)	10	±0
Openings	0		0		0		0	
Closures	0		0		5		0	
Akachan Honpo*3	118	+1	120	+3	117	±0	121	+4
Openings	1		4		3		5	
Closures	0		1		3		1	
Seven & i Food Systems	668	(11)	597	(17)	614	(65)	590	(24)
Denny's	375	+3	337	(2)	339	(33)	327	(12)
Openings	4		3		13		6	
Closures	1		5		46		18	
Other	293	(14)	260	(15)	275	(32)	263	(12)
THE LOFT*4	127	+3	136	+5	131	+7	139	+8
Openings	3		6		10		10	
Closures	0		1		3		2	

*1. Figures are as of the end of March, or the end of December.
*2. The trade name of York Mart Co.,Ltd. was changed to York Co., Ltd. on June 1, 2020.
York took over 20 stores of *"Shokuhinkan"* and "THE PRICE" from Ito-Yokado on the same date.
*3. Including 1 franchised store for the three months ended May 31, 2020, 4 franchised stores for the three months ended May 31, 2021 and 3 franchised stores for the fiscal year ended February 28, 2021.
*4. Including 19 franchised stores for the three months ended May 31, 2020, 20 franchised stores for the three months ended May 31, 2021 and 20 franchised stores for the fiscal year ended February 28, 2021.

Ⅱ. Store Information in Domestic / Overseas Convenience Store Operations

Domestic Store Network

	May 2020	Feb. 2021	May 2021	Change
Hokkaido	1,000	1,002	1,003	+1
Aomori	93	97	96	(1)
Iwate	146	145	143	(2)
Miyagi	411	416	417	+1
Akita	108	107	108	+1
Yamagata	183	183	184	+1
Fukushima	453	457	457	±0
Ibaraki	644	649	647	(2)
Tochigi	451	453	453	±0
Gunma	470	473	472	(1)
Saitama	1,205	1,220	1,221	+1
Chiba	1,122	1,138	1,142	+4
Tokyo	2,765	2,803	2,810	+7
Kanagawa	1,461	1,472	1,470	(2)
Niigata	429	435	434	(1)
Toyama	131	133	134	+1
Ishikawa	137	137	138	+1
Fukui	68	69	69	±0
Yamanashi	207	206	206	±0
Nagano	459	460	460	±0
Gifu	195	195	195	±0
Shizuoka	734	743	747	+4
Aichi	1,052	1,063	1,065	+2
Mie	168	170	171	+1
Shiga	238	238	238	±0
Kyoto	354	362	357	(5)
Osaka	1,253	1,260	1,260	±0
Hyogo	696	703	701	(2)
Nara	139	139	138	(1)
Wakayama	86	88	88	±0
Tottori	39	43	43	±0
Shimane	60	60	60	±0
Okayama	311	317	319	+2
Hiroshima	598	606	599	(7)
Yamaguchi	328	328	328	±0
Tokushima	83	81	81	±0
Kagawa	105	106	105	(1)
Ehime	125	124	124	±0
Kochi	41	42	42	±0
Fukuoka	1,015	1,031	1,031	±0
Saga	188	187	187	±0
Nagasaki	200	204	205	+1
Kumamoto	356	359	360	+1
Oita	181	182	182	±0
Miyazaki	197	198	198	±0
Kagoshima	199	201	202	+1
Okinawa	46	82	89	+7
Total	20,930	21,167	21,179	+12

Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	May 2020	Feb. 2021	May 2021	Change
Japan	20,930	21,167	21,179	+12
North America *1	9,802	9,884	9,949	+65
U.S.A.	9,169	9,255	9,319	+64
Canada	633	629	630	+1
Hawaii	66	65	65	±0
China [Beijing]	275	283	288	+5
China [Tianjin]	170	179	178	(1)
China [Chengdu]	72	73	73	±0
Subtotal	31,315	31,651	31,732	+81

*1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Area licensees]

	Mar. 2020	Dec. 2020	Mar. 2021	Change
South Korea	10,101	10,501	10,650	+149
China [Hong Kong and others]*2	2,297	2,428	2,452	+24
China [Shanghai]	119	136	138	+2
China [Shandong]	94	113	130	+17
China [Chongqing]	36	35	34	(1)
China [Zhejiang]	39	46	48	+2
China [Jiangsu]	16	24	28	+4
China [Hubei]	12	16	17	+1
China [Shaanxi]	21	36	40	+4
China [Fujian]	5	17	20	+3
China [Hunan]	-	17	20	+3
China [Henan]	-	9	11	+2
China [Taiwan]	5,751	6,024	6,132	+108
Thailand	11,983	12,432	12,587	+155
Philippines	2,880	2,978	2,981	+3
Malaysia	2,419	2,413	2,410	(3)
Singapore	408	423	429	+6
Australia	708	714	711	(3)
Vietnam	42	52	53	+1
U.S.A.	247	210	210	±0
Mexico	1,834	1,822	1,814	(8)
Norway	154	152	151	(1)
Sweden	85	84	84	±0
Denmark	172	173	173	±0
Subtotal	39,435	40,855	41,323	+468

*2. Figures for China [Hong Kong and others] include Guang Dong Province and Macau.

	May 2020	Feb. 2021	May 2021	Change
Total worldwide	70,750	72,506	73,055	+549

Note: Figures are as of the end of March, or the end of December.
As of May 31, 2021, the number of Seven-Eleven stores around the world including area licensees is 76,986.

Ⅲ. Store Information in Superstore Operations

(1) Ito-Yokado

(Square meters)

	Store name	Location	Date	Total sales floor space	Directly managed sales floor space
Closures	Asahikawa	Hokkaido	May 9, 2021	15,416	12,646
	Numazu	Shizuoka	Aug. 22, 2021	11,306	11,110
	Kariya	Aichi	Sep. 5, 2021	4,675	4,675
	Hitachi	Ibaraki	Jan. 16, 2022	13,908	12,025

(2) York-Benimaru

(Square meters)

	Store name	Location	Date	Total sales floor space	Directly managed sales floor space
Opening	Tsukuba-Sakuranomori	Ibaraki	Mar. 19, 2021	2,357	2,157

In addition to the above, 5 stores will be opened, and 3 stores will be closed in the fiscal year ending February 28, 2022.

(3) Chengdu Ito-Yokado

(Square meters)

	Store name	Location	Date	Total sales floor space
Opening	Le Shan	Le Shan	Jan. 6, 2021	22,800

In addition to the above, 1 store will be opened in the fiscal year ending December 31, 2021.

Ⅳ. Number of Stores by Type

Seven-Eleven Japan

	Three Months Ended May 31, 2020			Three Months Ended May 31, 2021			Fiscal Year Ended Feb. 28, 2021		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	20,884	(32)	100.0	21,090	+5	100.0	21,085	+169	100.0
Franchised stores	20,505	(40)	98.2	20,614	(18)	97.7	20,632	+87	97.9
Type A	4,525	(14)	21.7	4,461	(21)	21.2	4,482	(57)	21.3
Type C	15,980	(26)	76.5	16,153	+3	76.6	16,150	+144	76.6
Directly operated stores	379	+8	1.8	476	+23	2.3	453	+82	2.1
Open 24 hours	19,645	(202)	94.1	19,302	(10)	91.5	19,312	(535)	91.6
With liquor license	20,548	(26)	98.4	20,757	+9	98.4	20,748	+174	98.4
With cigarette license	20,248	(12)	97.0	20,475	+27	97.1	20,448	+188	97.0

7-Eleven, Inc.

	Three Months Ended Mar. 31, 2020			Three Months Ended Mar. 31, 2021			Fiscal Year Ended Dec. 31, 2020		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	9,802	+120	100.0	9,949	+65	100.0	9,884	+202	100.0
Franchised stores	7,341	(38)	74.9	7,479	(6)	75.2	7,485	+106	75.7
BCP stores [Type A]*	593	+2	6.0	647	±0	6.5	647	+56	6.5
Type C	6,748	(40)	68.8	6,832	(6)	68.7	6,838	+50	69.2
Directly operated stores	2,461	+158	25.1	2,470	+71	24.8	2,399	+96	24.3
With Gasoline station	4,594	+125	46.9	4,801	+53	48.3	4,748	+279	48.0

* BCP stands for Business Conversion Program.

Ⅴ. Sales Floor Space

Ito-Yokado

(Square meters)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,457,872	96.8	2,314,877	94.2	2,373,250	94.7
Directly managed sales floor space	1,330,183	95.4	1,201,242	90.3	1,230,268	90.7
Weighted average directly managed sales floor space	1,346,615	93.7	1,203,353	89.4	1,279,303	92.7

York-Benimaru

(Square meters)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	700,427	102.4	705,367	100.7	703,029	100.8
Directly managed sales floor space	538,168	102.3	542,837	100.9	541,036	101.1
Weighted average directly managed sales floor space*	534,534	102.7	539,911	101.0	534,910	102.0

* Excluding floor space of the stores which has been temporarily closed.

Sogo & Seibu

(Square meters)

	Three Months Ended May 31, 2020		Three Months Ended May 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	571,738	100.0	443,201	77.5	443,079	77.5
Weighted average sales floor space	571,738	100.0	443,160	77.5	530,499	92.8

Appendix

Fiscal periods of consolidated subsidiaries

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank, Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted.
For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, uncertaintiesand as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.