Brief Statement on Consolidated Financial Results for the Fiscal Year 2020 (Ended December 31, 2020) [Japanese Accounting Standards]

February 9, 2021

Company name: SUMCO Corporation TSE First Section
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Scheduled date of ordinary general meeting of shareholders: March 25, 2021
Scheduled date of commencement of dividend payment: March 5, 2021
Scheduled date of filing of annual security report: March 25, 2021
Supplementary materials for financial results: Yes
Results briefing: Yes (For institutional investors and security analysts)

(Amounts smaller than one million yen are rounded down)

1. Consolidated Business Results for the Fiscal Year ended December 31, 2020 (January 1, 2020–December 31, 2020)

(1) Consolidated Business Results (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Year ended Dec. 31, 2020	291,333	(2.7)	37,897	(25.2)	35,650	(26.2)	25,505	(23.0)
Year ended Dec. 31, 2019	299,460	(7.9)	50,636	(40.5)	48,310	(41.8)	33,112	(43.5)

(Note) Comprehensive income Year ended Dec. 31, 2020: 27,965 million yen ((27.7%))
Year ended Dec. 31, 2019: 38,701 million yen ((39.5%))

	Net income per share	Diluted net income per share	Net income / Shareholders' equity	Ordinary income / Total assets	Operating income / Net sales
	(yen)	(yen)	(%)	(%)	(%)
Year ended Dec. 31, 2020	87.48	—	8.3	6.1	13.0
Year ended Dec. 31, 2019	112.90	—	11.3	8.3	16.9

(Reference) Equity in earnings of affiliates Year ended Dec. 31, 2020: — million yen
Year ended Dec. 31, 2019: — million yen

(2) Consolidated Financial Position

	Total assets	Equity	Shareholders' equity ratio	Shareholders' equity per share
	(millions of yen)	(millions of yen)	(%)	(Yen)
Year ended Dec. 31, 2020	593,443	355,003	53.1	1,082.22
Year ended Dec. 31, 2019	578,511	341,149	52.2	1,030.39

(Reference) Shareholders' equity Year ended Dec. 31, 2020: 315,114 million yen
Year ended Dec. 31, 2019: 302,191 million yen

(3) Consolidated Cash Flow

	Operating activities (millions of yen)	Investment Activities (millions of yen)	Financing Activities (millions of yen)	Cash and cash equivalents (millions of yen)
Year ended Dec. 31, 2020	84,188	(55,193)	(16,236)	81,864
Year ended Dec. 31, 2019	77,664	(61,184)	(24,825)	70,020

2. Dividend Payments

	Dividends per share					Total dividend (Annual)	Dividend ratio (Consolidated)	Dividend / Net assets (Consolidated)
	First quarter (yen)	Second quarter (yen)	Third quarter (yen)	Year-end (yen)	Total (yen)	(millions of yen)	(%)	(%)
Year ended Dec. 31, 2019	—	25.00	—	10.00	35.00	10,264	31.0	3.5
Year ended Dec. 31, 2020	—	18.00	—	9.00	27.00	7,861	30.9	2.6
Year ending Dec. 31, 2021 (Forecast)	—	—	—	—	—		—	

(Note) Dividends per share for the fiscal year-ending December 31, 2021 are not determined.

3. Consolidated Business Forecasts for the First Quarter of Fiscal Year 2021 (January 1, 2021–March 31, 2021)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary Income		Net income attributable to owners of the parent		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
1Q- FY2021 (3 months)	76,000	5.2	8,500	(27.0)	8,000	(33.0)	5,500	(35.2)	18.89

(Notes) SUMCO discloses forecasts for the forthcoming quarter only. For more information, please see "Outlook for the First Quarter of Fiscal Year 2021" on page 3 of Supplementary Materials.

* Notes

(1) Changes in important subsidiaries during the fiscal year: No

(2) Changes in accounting policies, changes in accounting estimates and corrections of prior-period errors
[1] Changes in accounting policies applied with revisions of accounting standards: No
[2] Changes in accounting policies other than [1]: No
[3] Changes in accounting estimates: No
[4] Corrections of prior-period errors: No

(3) Number of issued shares (common stock)
[1] Issued shares as of the end of period (including treasury stock):
291,181,239 shares for the fiscal year 2020, ended December 31, 2020
293,285,539 shares for the fiscal year 2019, ended December 31, 2019
[2] Treasury stock as of the end of period:
7,715 shares for the fiscal year 2020, ended December 31, 2020
7,635 shares for the fiscal year 2019, ended December 31, 2019
[3] Average number of shares during period:
291,545,355 shares for the fiscal year 2020, ended December 31, 2020
293,277,926 shares for the fiscal year 2019, ended December 31, 2019

(Reference) Summary of Nonconsolidated Business Results

Nonconsolidated Business Results for the Fiscal Year ended December 31, 2020
(January 1, 2020–December 31, 2020)

(1) Nonconsolidated Business Results (Percentage figures represent changes from previous year)

	Net sales		Operating income		Ordinary income		Net income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Year ended Dec. 31, 2020	242,883	(3.3)	16,920	(28.6)	29,701	(35.6)	27,155	(35.3)
Year ended Dec. 31, 2019	251,244	(3.6)	23,691	(43.0)	46,118	(10.1)	41,962	(0.8)

	Net income per share	Diluted net income per share
	(yen)	(yen)
Year ended Dec. 31, 2020	93.14	—
Year ended Dec. 31, 2019	143.08	—

(2) Nonconsolidated Financial Position

	Total assets	Equity	Shareholders' equity ratio	Shareholders' equity per share
	(millions of yen)	(millions of yen)	(%)	(Yen)
Year ended Dec. 31, 2020	521,514	272,378	52.2	935.45
Year ended Dec. 31, 2019	508,983	256,696	50.4	875.27

(Reference) Shareholders' equity Year ended Dec. 31, 2020: 272,378 million yen
Year ended Dec. 31, 2019: 256,696 million yen

* This Brief Statement on Consolidated Financial Results is not subject to audit procedures by certified public accountants or auditing companies.

* Explanations regarding appropriate use of business forecasts and other special instructions:

Business forecasts and other forward-looking statements contained in this Brief Statement on Consolidated Financial Results are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from those projected in the forward-looking statements as a result of various factors. Regarding the assumptions underlying business forecasts, please see "Outlook for the First Quarter of Fiscal Year 2021" on page 3 of Supplementary Materials.

Dividends per share for the fiscal year-ending December 31, 2021 are not determined, and forecasts will be disclosed as soon as the disclosure becomes possible.

Results briefing for institutional investors and security analysts are scheduled on February 9, 2021. Supplementary materials for financial results are available in our web site before starting the briefing.

(Supplementary Materials)

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1. Overview of Business Results and Financial Position

(1) Overview of Business Results

During the fiscal year 2020 (January 1, 2020–December 31, 2020), the market for semiconductor silicon wafers grew despite such factors as US-China trade friction and the slowdown in the global economy in the COVID-19 pandemic. There was strong demand for 300 mm wafers to meet the increase in network traffic resulting from the rise of teleworking and spread of 5G. Demand for logic was driven by expanding PC, smartphone, and data center, leading to ongoing supply/demand tightness, while that for memory also saw a recovery trend. For wafers of 200 mm and smaller, demand for consumer and automotive, which had stagnated with the slowing of the global economy in the COVID-19 pandemic, recovered sharply around the end of year.

In this environment, in line with the SUMCO Vision, the SUMCO Group sought to maintain our strong presence with customers through technology development aimed at meeting their needs for leading-edge, distinctive products, while endeavoring also to improve our profitability by cost reduction.

As a result, for the fiscal year 2020, the Group registered consolidated net sales of 291,333 million yen, operating income of 37,897 million yen, ordinary income of 35,650 million yen and net income attributable to owners of the parent of 25,505 million yen.

(2) Overview of Financial Position

(Assets)

Total assets at the end of the consolidated fiscal year increased by 14,931 million yen from the end of the previous consolidated fiscal year, to 593,443 million yen. While marketable securities decreased by 19,800 million yen, an increase in cash and time deposits by 32,747 million yen and an increase in property, plant and equipment by 7,269 million yen were the main factors.

(Liabilities)

Total liabilities increased by 1,078 million yen from the end of the previous consolidated fiscal year, to 238,439 million yen. While long-term debt decreased by 9,480 million yen, an increase in short-term borrowings by 7,946 million yen and an increase in notes and accounting payable – trade by 2,104 million yen were the main factors.

(Equity)

Total equity increased by 13,853 million yen from the end of the previous consolidated fiscal year, to 355,003 million yen. The main factors were a decrease in capital surplus by 3,300 million yen due to cancellation of treasury stock and an increase in retained earnings by 17,331 million yen due to net income attributable to owners of the parent, etc.

(3) Overview of Cash Flow

Cash and cash equivalents at the end of the consolidated fiscal year increased by 11,843 million yen from the end of the previous consolidated fiscal year, to 81,864 million yen. By types, net cash provided by operating activities was 84,188 million yen, net cash used in investing activities was 55,193 million yen, net cash used in financing activities was 16,236 million yen, and foreign currency translation adjustments on cash and cash equivalents was (914) million yen.

Each of the cash flows in the consolidated fiscal year and the factors affecting them are as follows.

(Cash flow from operating activities)

Net cash provided by operating activities in the consolidated fiscal year was 84,188 million yen, a year-on-year increase by 6,524 million yen. The main factors were the payment in the previous consolidated fiscal year of cancellation fees for early termination of a long-term polysilicon purchasing agreement, and the change in notes and accounts receivable – trade and notes and accounts payable – trade.

(Cash flow from investing activities)

Net cash used in investing activities in the consolidated fiscal year was 55,193 million yen, a year-on-year decrease by 5,991 million yen. The main factor was a decrease in payments for purchases of fixed assets.

(Cash flow from financing activities)

Net cash used in financing activities in the consolidated fiscal year was 16,236 million yen. The main factors were a dividends paid of 8,173 million yen, a dividends paid to non-controlling interests of 2,638 million yen and payments for purchases of treasury stock of 3,300 million yen.

(4) Outlook for the First Quarter of Fiscal Year 2021

Looking at the outlook for the 300 mm semiconductor wafer market in the first quarter of fiscal year 2021 (January 1, 2021–March 31, 2021), the supply/demand situation for logic is expected to tighten further, driven by 5G, smartphones and data centers. As for 200 mm wafers, with the rapid recovery in demand for consumer and automotive, robust demand is likely to continue.

Given this market environment, the Group will continue seeking a competitive edge by developing technologies for state-of-the-art wafers for which continued demand growth is expected, while endeavoring to meet customer demands for these products through ongoing augmenting of equipment capacity. At the same time, we will be paying close attention to changes in the market environment in the midst of concerns such as the impact of COVID-19 and US-China trade friction.

It is difficult for the Group to formulate reasonable business forecasts for the half-year and full-year, since the semiconductor industry to which the Group belongs is characterized by drastic and short-term changes in the business environment. Therefore, the Group has adopted the policy of disclosing business forecasts for the forthcoming quarter only.

SUMCO announces its consolidated business forecasts for the first quarter of fiscal year 2021 as follows.

Consolidated Business forecasts for the First Quarter of Fiscal Year 2021 (Jan. 1, 2021–Mar. 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of parent	Net Income per Share
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(yen)
1Q-FY2021 Forecasts (3 months)	76,000	8,500	8,000	5,500	18.89
(Reference) 1Q-FY2020 Results (3 months)	72,244	11,644	11,934	8,490	29.01

(Notes) (1) Business forecasts and other forward-looking statements contained in this Brief Statement on Consolidated Financial Results are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from those projected in the forward-looking statements as a result of various factors.

(2) The above forecasts for the first quarter of fiscal year 2021 are made assuming translation rates of one U.S. dollar to 104 yen.

2. Basic Policy for the Selection of Accounting Standards

The Group has been using Japanese Generally Accepted Accounting Principles (JP-GAAP). We are going to continue to use JP-GAAP in the foreseeable future.

3. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

(millions of yen)

	End of FY2019 (Dec. 31, 2019)	End of FY2020 (Dec. 31, 2020)
Assets		
Current assets		
Cash and time deposits	50,220	82,968
Notes and accounts receivable – trade	57,416	60,405
Marketable securities	19,800	—
Finished products	17,032	18,645
Work in process	17,938	19,642
Raw materials and supplies	149,446	142,185
Other	7,386	7,222
Allowance for doubtful accounts	(10)	(9)
Total current assets	319,230	331,061
Non-current assets		
Property, plant and equipment		
Buildings and structures	201,448	203,908
Accumulated depreciation	(130,607)	(135,465)
Buildings and structures, net	70,841	68,443
Machinery, equipment and vehicles	802,288	838,115
Accumulated depreciation	(730,541)	(755,421)
Machinery, equipment and vehicles, net	71,746	82,693
Land	20,316	20,261
Construction in progress	32,167	30,732
Other	15,312	15,338
Accumulated depreciation	(13,601)	(13,416)
Other, net	1,711	1,921
Total property, plant and equipment	196,782	204,052
Intangible assets		
Goodwill	3,562	1,936
Software	5,643	7,245
Other	1,689	937
Total intangible assets	10,894	10,120
Investments and other assets		
Investment securities	102	101
Long-term advance payments	35,835	33,511
Long-term prepaid expenses	2,680	2,861
Deferred income tax assets	11,634	10,468
Retirement benefit asset	648	615
Other	985	926
Allowance for doubtful accounts	(282)	(275)
Total investments and other assets	51,603	48,209
Total non-current assets	259,280	262,381
Total assets	578,511	593,443

(millions of yen)

	End of FY2019 (Dec. 31, 2019)	End of FY2020 (Dec. 31, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	23,511	25,615
Short-term borrowings	30,234	38,180
Current portion of long-term lease obligations	591	192
Accrued income taxes	2,753	3,392
Reserve for bonuses	1,600	1,308
Notes and accounts payable – construction	15,965	15,572
Other	12,312	12,918
Total current liabilities	86,970	97,180
Long-term liabilities		
Long-term debt	120,864	111,383
Long-term lease obligations	336	141
Deferred income tax liabilities	2,484	2,635
Deferred income tax liabilities on revaluation reserve for land	1,342	1,342
Retirement benefit liability	24,495	24,851
Other	867	904
Total long-term liabilities	150,391	141,259
Total liabilities	237,361	238,439
Equity		
Shareholders' equity		
Capital stock	138,718	138,718
Capital surplus	30,763	27,463
Retained earnings	134,228	151,559
Treasury stock	(12)	(12)
Total shareholders' equity	303,698	317,729
Accumulated other comprehensive income		
Net unrealized gain on available-for-sale securities	0	0
Deferred loss on derivatives under hedge accounting	(0)	(0)
Land revaluation surplus	2,885	2,885
Foreign currency translation adjustments	(1,639)	(3,224)
Remeasurements of defined benefit plans	(2,753)	(2,277)
Total accumulated other comprehensive loss	(1,507)	(2,615)
Non-controlling interests	38,958	39,888
Total equity	341,149	355,003
Total liabilities and equity	578,511	593,443

(2) Consolidated Statements of Income and Consolidated Statement of Comprehensive Income

(Consolidated Statements of Income)

(millions of yen)

	FY2019 (Jan. 1, 2019– Dec. 31, 2019)	FY2020 (Jan. 1, 2020– Dec. 31, 2020)
Net sales	299,460	291,333
Cost of sales	221,311	226,161
Gross profit	78,148	65,171
Selling, general and administrative expenses	27,512	27,274
Operating income	50,636	37,897
Non-operating income		
Interest income	684	297
Dividend income	32	52
Subsidy income	14	636
Other	226	177
Total non-operating income	958	1,164
Non-operating expenses		
Interest expense	1,064	967
Foreign exchange loss	1,189	1,723
Loss on sales and retirement of non-current assets	532	475
Other	497	245
Total non-operating expenses	3,284	3,411
Ordinary income	48,310	35,650
Extraordinary income		
Gain on revision of retirement benefit plan	917	—
Total extraordinary income	917	—
Income before income taxes	49,228	35,650
Income taxes – current	8,287	5,955
Income taxes – deferred	2,997	1,049
Total income taxes	11,284	7,005
Net income	37,943	28,644
Net income attributable to non-controlling interests	4,831	3,139
Net income attributable to owners of the parent	33,112	25,505

(Consolidated Statement of Comprehensive Income)

(millions of yen)

	FY2019 (Jan. 1, 2019– Dec. 31, 2019)	FY2020 (Jan. 1, 2020– Dec. 31, 2020)
Net income	37,943	28,644
Other comprehensive income		
Net unrealized gain (loss) on available-for-sale securities	(0)	0
Deferred loss (gain) on derivatives under hedge accounting	0	(0)
Foreign currency translation adjustments	(440)	(1,203)
Remeasurements of defined benefit plan, net of tax	1,198	524
Total other comprehensive loss (gain)	757	(679)
Comprehensive income	38,701	27,965
Total comprehensive income attributable to		
Owners of the parent	33,890	24,396
Non-controlling interests	4,810	3,568

(3) Consolidated Statements of Changes in Equity

For the year ended December 31, 2019 (January 1, 2019–December 31, 2019)

(millions of yen)

	Shareholder's equity				
	Capital stock	Capital Surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of period	138,718	30,763	117,812	(12)	287,282
Cumulative effects of changes in accounting policies			20		20
Restated balance	138,718	30,763	117,833	(12)	287,303
Changes during period					
Dividends of surplus			(16,716)		(16,716)
Net income attributable to owners of the parent			33,112		33,112
Purchase of treasury stock				(0)	(0)
Cancellation of treasury stock					
Other		0			0
Net changes of items other than shareholders' equity					
Total changes during of period	—	0	16,395	(0)	16,395
Balance at end of period	138,718	30,763	134,228	(12)	303,698

	Accumulated other comprehensive income						Non-controlling interests	Total equity
	Net unrealized gain on available-for-sale securities	Deferred loss on derivative under hedge accounting	Land reservation surplus	Foreign currency transaction adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income (loss)		
Balance at beginning of period	0	(0)	2,885	(1,227)	(3,944)	(2,285)	40,548	325,545
Cumulative effects of changes in accounting policies				0		0	(0)	20
Restated balance	0	(0)	2,885	(1,227)	(3,944)	(2,285)	40,548	325,566
Changes during period								
Dividends of surplus								(16,716)
Net income attributable to owners of the parent								33,112
Purchase of treasury stock								(0)
Cancellation of treasury stock								
Other								0
Net changes of items other than shareholders' equity	(0)	0		(412)	1,190	778	(1,590)	(811)
Total changes during of period	(0)	0	—	(412)	1,190	778	(1,590)	15,583
Balance at end of period	0	(0)	2,885	(1,639)	(2,753)	(1,507)	38,958	341,149

For the year ended December 31, 2020 (January 1, 2020–December 31, 2020)

(millions of yen)

	Shareholder's equity				
	Capital stock	Capital Surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of period	138,718	30,763	134,228	(12)	303,698
Cumulative effects of changes in accounting policies					
Restated balance	138,718	30,763	134,228	(12)	303,698
Changes during period					
Dividends of surplus			(8,173)		(8,173)
Net income attributable to owners of the parent			25,505		25,505
Purchase of treasury stock				(3,300)	(3,300)
Cancellation of treasury stock		(3,300)		3,300	—
Other		0			0
Net changes of items other than shareholders' equity					
Total changes during of period	—	(3,300)	17,331	0	14,031
Balance at end of period	138,718	27,463	151,559	(12)	317,729

	Accumulated other comprehensive income						Non-controlling interests	Total equity
	Net unrealized gain on available-for-sale securities	Deferred loss on derivative under hedge accounting	Land reservation surplus	Foreign currency transaction adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income (loss)		
Balance at beginning of period	0	(0)	2,885	(1,639)	(2,753)	(1,507)	38,958	341,149
Cumulative effects of changes in accounting policies								
Restated balance	0	(0)	2,885	(1,639)	(2,753)	(1,507)	38,958	341,149
Changes during period								
Dividends of surplus								(8,173)
Net income attributable to owners of the parent								25,505
Purchase of treasury stock								(3,300)
Cancellation of treasury stock								—
Other								0
Net changes of items other than shareholders' equity	0	(0)		(1,584)	476	(1,108)	930	(177)
Total changes during of period	0	(0)	—	(1,584)	476	(1,108)	930	13,853
Balance at end of period	0	(0)	2,885	(3,224)	(2,277)	(2,615)	39,888	355,003

(4) Consolidated Statements of Cash Flows

(millions of yen)

	FY2019 (Jan. 1, 2019– Dec. 31, 2019)	FY2020 (Jan. 1, 2020– Dec. 31, 2020)
Operating activities:		
Income before income taxes	49,228	35,650
Depreciation and amortization	40,771	45,145
Amortization of goodwill	1,625	1,625
Gain on revision of retirement benefit plan	(917)	—
Increase (decrease) in allowance for doubtful accounts	(1)	0
Decrease in reserve for bonuses	(439)	(291)
Increase in retirement benefit liability	1,356	889
Decrease in retirement benefit asset	10	33
Interest and dividend income	(717)	(349)
Interest expense	1,064	967
Net loss on sales and disposal of fixed assets	519	466
Increase (decrease) in notes and accounts receivable – trade	7,517	(3,468)
Decrease in inventories	2,978	3,617
Decrease (increase) in other current assets	(533)	860
Increase (decrease) in notes and accounts payable – trade	(4,193)	2,817
Increase (decrease) in other current liabilities	(1,292)	666
Other, net	2,779	2,114
Subtotal	99,756	90,744
Interest and dividends received	711	357
Interest paid	(1,108)	(989)
Cancellation fee paid	(10,000)	—
Income taxes paid	(11,695)	(5,923)
Net cash provided by operating activities	77,664	84,188
Investing activities:		
Payments for purchases of fixed assets	(62,165)	(53,740)
Other, net	981	(1,452)
Net cash used in investing activities	(61,184)	(55,193)
Financing activities:		
Decrease in short-term borrowings, net	(2,000)	(2,000)
Proceeds from long-term debt	29,500	27,700
Repayments of long-term debt	(28,107)	(27,234)
Repayments of lease obligations	(1,101)	(589)
Payments for purchases of treasury stock	(0)	(3,300)
Dividends paid	(16,716)	(8,173)
Dividends paid to non-controlling interests	(6,400)	(2,638)
Net cash used in financing activities	(24,825)	(16,236)
Foreign currency transaction adjustment on cash and cash equivalents	(534)	(914)
Net Increase (decrease) in cash and cash equivalents	(8,879)	11,843
Cash and cash equivalents at beginning of year	78,900	70,020
Cash and cash equivalents at end of year	70,020	81,864

(5) Notes to Consolidated Financial Statements

(Notes regarding Going Concern Assumption)

Not applicable

(Segment information)

Segment information is not described since the Group has only one segment which is “Crystalline silicon.”

(Per-share information)

	Year ended Dec. 31, 2019 (Jan. 1, 2019–Dec. 31, 2019)	Year ended Dec. 31, 2020 (Jan. 1, 2020–Dec. 31, 2020)
Equity per share	1,030.39 Yen	1,082.22 Yen
Net income per share	112.90 Yen	87.48 Yen

(Note) 1. Diluted net income per share is not described since dilutive shares did not exist.

2. The following is the basis for calculation of net income per share.

	Year ended Dec. 31, 2019 (Jan. 1, 2019–Dec. 31, 2019)	Year ended Dec. 31, 2020 (Jan. 1, 2020–Dec. 31, 2020)
Net income attributable to owners of the parent (millions of yen)	33,112	25,505
Amount not belonging to common shareholders (millions of yen)	—	—
Net income attributable to owners of the parent for common stock (millions of yen)	33,112	25,505
Average number of shares during the period (shares)	293,277,926	291,545,355

(Subsequent event)

Not applicable