KENEDIX
Retail REIT Corporation

Translation of Japanese Original

June 29, 2021

To All Concerned Parties

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Kenedix Retail REIT Corporation
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Notice Concerning Reacquisition of DBJ Green Building Certification

Kenedix Retail REIT Corporation ("KRR") announced that it received DBJ Green Building Certification reassessment for four of its properties (Passaggio Nishiarai, Blumer HAT Kobe, Roseo Mito and Ashico Town Ashikaga) as of June 29, 2021.

1. Overview of DBJ Green Building Certification

The DBJ Green Building Certification Program is a program established by the Development Bank of Japan Inc. ("DBJ") in April 2011 to support real estate that meets environmental and social considerations. The program evaluates and certifies real estate with environmental and social considerations, taking into account each property's environmental features and measures taken for various stakeholders, such as disaster and community-conscious measures.

For detailed information on DBJ's announcement and the DBJ Green Building Certification Program, please visit the following website, run jointly by DBJ and Japan Real Estate Institute: http://igb.jp/en/index.html

2. DBJ Green Building Certification Rank

The details of DBJ Green Building Certification that KRR received are as follows.

Property name	Certification rank	
	After reassessment	Before reassessment
Passaggio Nishiarai Blumer HAT Kobe Roseo Mito Ashico Town Ashikaga	DBJ Green Building 2021 Properties with excellent environmental and social awareness	DBJ Green Building 2017 Properties with excellent environmental and social awareness

3. Future measures

KRR had received the certification for fourteen of its properties. KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

For KRR's environmental policies and specific efforts, please refer to the following.
KRR's initiatives for ESG: https://www.krr-reit.com/en/esg/index.html

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on June 29, 2021. However, no assurance or warranties are given for the completeness or accuracy of this English translation.