May 27, 2021

For Immediate Release

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Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On May 27, 2021, First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., resolved to sell the following real estate for sale (trust beneficiary rights). We note that we the parent company, First Brothers Co., Ltd., also resolved to approve this transaction on the same day.

1. Property to be Sold and Transaction Summary

(1) Location	Kamakura, Kanagawa Prefecture
(2) Asset to be transferred	Real estate for lease (trust beneficiary rights)
(3) Buyer	Undisclosed
	We have refrained from disclosing the identity of the buyer due to non-disclosure requirements included in our sales contract with the buyer. A real estate transaction took place between the buyer's representative and our consolidated subsidiary in the previous fiscal year. Otherwise, there exists no capital or personal relationship between the buyer and First Brothers Co., Ltd.
(4) Selling price	Undisclosed
	We have refrained from disclosing the selling price of the property due to non-disclosure requirements included in our sales contract with the buyer. The selling price of the property is equivalent to at least 10% of our consolidated net sales in the fiscal year ended November 30, 2020.
(5) Delivery date	Planned for late May 2021

2. Outlook

The impact of this transaction has been factored into our consolidated earnings forecast for the fiscal year ending November 30, 2021, which was released on January 8, 2021. We will promptly make an announcement in the event future evaluation reveals matters that warrant disclosure.