JPX-NIKKEI Mid Small

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending October 31, 2021 (Three Months Ended January 31, 2021)

[Japanese GAAP]
March 15, 2021

Company name: Good Com Asset Co.,Ltd. Stock Exchange Listing: TSE (1st Section)
Stock code: 3475 URL: https://www.goodcomasset.co.jp/
Representative: Yoshikazu Nagashima, President and CEO
Contact: Yoshihiro Kawai, Senior Executive Officer, General Manager, Corporate Planning Division
Tel: +81-(0)3-5338-0170
Scheduled date of filing of Quarterly Report: March 16, 2021
Scheduled date of payment of dividend: -
Preparation of supplementary materials for quarterly financial results: Yes
Holding of quarterly financial results meeting: Yes (for analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter (November 1, 2020 - January 31, 2021) of the Fiscal Year Ending October 31, 2021

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jan. 31, 2021	3,698	57.7	249	64.5	185	72.6	117	65.5
Three months ended Jan. 31, 2020	2,344	(32.0)	151	(48.2)	107	(61.2)	71	(62.1)

Note: Comprehensive income (million yen) Three months ended Jan. 31, 2021: 118 (up 64.7%)
Three months ended Jan. 31, 2020: 71 (down 61.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jan. 31, 2021	7.98	7.95
Three months ended Jan. 31, 2020	4.95	4.76

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jan. 31, 2021	26,174	8,014	30.6
As of Oct. 31, 2020	25,915	8,397	32.4

Reference: Shareholders' equity (million yen) As of Jan. 31, 2021: 8,014 As of Oct. 31, 2020: 8,397

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2020	-	0.00	-	68.00	68.00
Fiscal year ending Oct. 31, 2021	-				
Fiscal year ending Oct. 31, 2021 (forecasts)		0.00	-	41.00	41.00

Note: Revision to the most recently announced dividend forecast: None
The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Dividends per share for the fiscal years ended October 31, 2020 are the actual amounts before the stock split.

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2021 (November 1, 2020 - October 31, 2021)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	15,517	94.1	1,103	69.0	994	72.3	665	71.3	45.13
Full year	41,876	59.1	3,070	8.5	2,903	9.8	1,962	7.5	133.02

Note: Revision to the most recently announced consolidated forecast: None

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting-based estimates: None
4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jan. 31, 2021:	15,202,000 shares	As of Oct. 31, 2020:	15,198,000 shares

2) Number of treasury shares at the end of the period

As of Jan. 31, 2021:	444,426 shares	As of Oct. 31, 2020:	444,426 shares

3) Average number of shares outstanding during the period

Three months ended Jan. 31, 2021:	14,755,331 shares	Three months ended Jan. 31, 2020:	14,390,080 shares

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. The number of shares outstanding at the end of the period, the number of treasury shares at the end of the period and the average number of shares outstanding during the period are calculated as if this stock split had taken place at the beginning of the previous fiscal year

The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary information at the quarterly financial results meetings

The Company plans to hold online financial results meetings on Monday, March 15, 2021. Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.