JPX-NIKKEI Mid Small

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending October 31, 2021 (Six Months Ended April 30, 2021)

[Japanese GAAP]
June 9, 2021

Company name: Good Com Asset Co.,Ltd. Stock Exchange Listing: TSE (1st Section)
Stock code: 3475 URL: https://www.goodcomasset.co.jp/
Representative: Yoshikazu Nagashima, President and CEO
Contact: Yoshihiro Kawai, Senior Executive Officer, General Manager, Corporate Planning Division
Tel: +81-(0)3-5338-0170
Scheduled date of filing of Quarterly Report: June 11, 2021
Scheduled date of payment of dividend: -
Preparation of supplementary materials for quarterly financial results: Yes
Holding of quarterly financial results meeting: Yes (for analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (November 1, 2020 - April 30, 2021) of the Fiscal Year Ending October 31, 2021

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Apr. 30, 2021	19,669	146.0	2,167	232.3	2,029	252.2	1,380	255.7
Six months ended Apr. 30, 2020	7,994	(6.0)	652	2.4	576	(0.8)	388	(1.8)

Note: Comprehensive income (million yen) Six months ended Apr. 30, 2021: 1,382 (up 258.0%)
Six months ended Apr. 30, 2020: 386 (down 2.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Apr. 30, 2021	93.70	93.28
Six months ended Apr. 30, 2020	26.69	25.95

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Apr. 30, 2021	20,751	8,853	42.7
As of Oct. 31, 2020	25,915	8,397	32.4

Reference: Shareholders' equity (million yen) As of Apr. 30, 2021: 8,853 As of Oct. 31, 2020: 8,397

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2020	-	0.00	-	68.00	68.00
Fiscal year ending Oct. 31, 2021	-	0.00			
Fiscal year ending Oct. 31, 2021 (forecasts)			-	41.00	41.00

Note: Revision to the most recently announced dividend forecast: None
The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Dividends per share for the fiscal year ended October 31, 2020 are the actual amounts before the stock split.

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2021 (November 1, 2020 - October 31, 2021)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	38,000-41,876	44.4-59.1	3,500-3,800	23.7-34.3	3,300-3,600	24.8-36.1	2,251-2,455	23.2-34.4	154.94-168.98

Notes: 1. Revision to the most recently announced consolidated forecast: None
2. Ranges for the consolidated forecast for the fiscal year ending October 31, 2021 have been announced.
3. The Company's Board of Directors approved a resolution on April 9, 2021 to repurchase its own shares. Net income per share forecast has been adjusted to reflect the stock repurchase.

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting-based estimates: None
4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Apr. 30, 2021:	15,210,000 shares	As of Oct. 31, 2020:	15,198,000 shares

2) Number of treasury shares at the end of the period

As of Apr. 30, 2021:	734,526 shares	As of Oct. 31, 2020:	444,426 shares

3) Average number of shares outstanding during the period

Six months ended Apr. 30, 2021:	14,737,875 shares	Six months ended Apr. 30, 2020:	14,543,924 shares

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. The number of shares outstanding at the end of the period, the number of treasury shares at the end of the period and the average number of shares outstanding during the period are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary information at the quarterly financial results meetings

The Company plans to hold online financial results meetings on Thursday, June 10, 2021. Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.