This English translation of the financial report was prepared for reference purposes only and is qualified in its entirety by the original Japanese version. The financial information contained in this report is derived from our unaudited consolidated financial statements.

Consolidated Financial Report
For the Three Months Ended May 31, 2021 (IFRS)

July 14, 2021

Company Name： KOMEDA Holdings Co., Ltd. Stock Exchange Listing：Tokyo and Nagoya
Securities Code： 3543 URL：https://www.komeda-holdings.co.jp/en/index.html
Representative： Okitane Usui, President & CEO
Contact for enquiries Hiroki Shimizu, Director & CFO (TEL) +81-52-936-8880
Filing date of quarterly security report (as planned)： July 14, 2021
Dividend payable date (as planned) ： ―
Supplemental material of quarterly financial results：Yes
Convening briefing of quarterly financial results ：No

(Millions of yen; amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended May 31, 2021

(1) Consolidated Operating Results (Percentages represent year-on-year changes)

	Revenue		Operating profit		Income before income taxes		Net income		Net income attributable to owners of the parent		Total comprehensive income	
Three months ended	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
May 31, 2021	8,221	39.2	2,005	116.1	1,988	121.6	1,352	116.0	1,347	115.9	1,335	115.4
May 31, 2020	5,904	(19.9)	928	(52.0)	897	(52.9)	626	(52.1)	624	(52.2)	629	(51.8)

	Basic earnings per share	Diluted earnings per share
Three months ended	(Yen)	(Yen)
May 31, 2021	29.23	29.15
May 31, 2020	13.54	13.50

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	(Millions of yen)	(Millions of yen)	(Millions of yen)	%
May 31, 2021	95,724	35,124	35,077	36.6
February 28, 2021	109,536	34,833	34,792	31.8

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Fiscal year ended February 28, 2021	—	18.00	—	21.00	39.00
Fiscal year ending February 28, 2022	—				
Fiscal year ending February 28, 2022 (Forecasted)		25.00	—	26.00	51.00

(Note) Revision of dividend forecast: No

3. Forecasts on the Consolidated Financial Results for the Fiscal Year Ending February 28, 2022 (March 1, 2021 - February 28, 2022)

(Percentages represent year-on-year changes)

	Revenue		Operating profit		Income before income taxes		Net income		Net income attributable to owners of the parent		Basic earnings per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Fiscal year ending February 28, 2022	32,900	14.2	7,250	31.6	7,100	31.7	4,865	35.1	4,850	35.1	105.18

(Notes) Revision of forecasts: No

(1) Changes in status of significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in scope of consolidation) : No

(2) Changes in accounting policies and accounting estimates
- (i) Changes in accounting policies required by IFRSs : No
- (ii) Changes in accounting policies other than those in (i) : No
- (iii) Changes in accounting estimates : No

(3) Number of issued shares (common stock)

(i) Number of issued shares (including treasury stock)	As of May 31, 2021	46,118,400	As of February 28, 2021	46,117,350
(ii) Number of treasury stock	As of May 31, 2021	55,183	As of February 28, 2021	7,183
(iii) Average number of issued shares during the period	Three months ended May 31, 2021	46,086,425	Three months ended May 31, 2020	46,087,351

*** This report is not subject to quarterly review procedures.**

*** Notes for using forecasted information and other matters**

-The forecasts above are based on information available at the date of this report and certain assumptions deemed to be reasonable. The Company does not provide any assurance as to achievement of these forecasts. In addition, the actual results may vary materially from the forecasts due to various uncertainties.

- Supplementary materials will be posted on our web site on July 14, 2021.

(Appendix)

Contents

Interim Consolidated Financial Statements

(1) Interim Consolidated Statements of Financial Position ・・・・・・・・・P.1

(2) Interim Consolidated Statements of Income ・・・・・・・・・・・・・・P.2

(3) Interim Consolidated Statements of Cash Flows ・・・・・・・・・・・・P.3

Interim Consolidated Financial Statements

(1) Interim Consolidated Statements of Financial Position (Unaudited)

(Millions of yen)

	As of	
	February 28, 2021	May 31, 2021
Assets		
Current assets		
Cash and cash equivalents	7,301	3,793
Trade and other receivables	5,195	5,140
Other financial assets	14,128	4,132
Inventories	317	320
Other current assets	997	988
Total current assets	27,938	14,373
Non-current assets		
Property, plant and equipment	12,819	12,718
Goodwill	38,354	38,354
Other intangible assets	217	216
Trade and other receivables	26,473	26,399
Other financial assets	3,206	3,215
Deferred tax assets	325	235
Other non-current assets	204	214
Total non-current assets	81,598	81,351
Total assets	109,536	95,724
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and payables	1,488	1,451
Short-term borrowings	12,705	2,689
Lease liabilities	3,056	3,106
Income tax payable	2,652	647
Other financial liabilities	1,955	1,304
Other current liabilities	1,915	1,070
Total current liabilities	23,771	10,267
Non-current liabilities		
Long-term debt	14,861	14,196
Lease liabilities	29,335	29,362
Other financial liabilities	6,057	6,084
Provisions	308	332
Other non-current liabilities	371	359
Total non-current liabilities	50,932	50,333
Total liabilities	74,703	60,600
Equity		
Common stock	625	625
Capital surplus	13,127	13,131
Retained earnings	21,057	21,436
Treasury stock	(17)	(117)
Other components of equity	(0)	2
Equity attributable to owners of the parent	34,792	35,077
Non-controlling interests	41	47
Total equity	34,833	35,124
Total liabilities and equity	109,536	95,724

(2) Interim Consolidated Statements of Income (Unaudited)

(Millions of yen)

	Three months ended May 31,	
	2020	2021
Revenue	5,904	8,221
Cost of sales	(3,831)	(5,141)
Gross profit	2,073	3,080
Other operating income	23	124
Selling, general and administrative expenses	(1,155)	(1,196)
Other operating expenses	(13)	(3)
Operating profit	928	2,005
Financial income	5	16
Financial expense	(36)	(33)
Income before income taxes	897	1,988
Income taxes	(271)	(636)
Net income	626	1,352
Net income attributable to:		
Owners of the parent	624	1,347
Non-controlling interests	2	5
Net income	626	1,352
Interim earnings per share		
Basic (Yen)	13.54	29.23
Diluted (Yen)	13.50	29.15

(3) Interim Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

	Three months ended May 31,	
	2020	2021
Cash flows from operating activities		
Income before income taxes	897	1,988
Depreciation and amortization	330	382
Financial income	(5)	(16)
Financial expense	36	33
Decrease (increase) in trade and other receivables	1,199	131
Decrease (increase) in guarantee deposits and construction assistance fund receivables	(104)	(10)
Decrease (increase) in other financial assets	0	(0)
Increase (decrease) in trade payables	(569)	(40)
Increase (decrease) in guarantee deposits received and construction assistance fund received	1	44
Increase (decrease) in other financial liabilities	176	154
Others	(395)	(817)
Subtotal	1,566	1,849
Interest received	1	2
Interest paid	(15)	(30)
Income taxes paid	(185)	(2,523)
Net cash provided by (used in) operating activities	1,367	(702)
Cash flows from investing activities		
Decrease (increase) in time deposits	—	10,000
Purchase of property, plant and equipment	(323)	(244)
Purchase of intangible assets	(17)	(11)
Others	(16)	0
Net cash provided by (used in) investing activities	(356)	9,745
Cash flows from financing activities		
Proceeds from short-term borrowings	10,000	—
Repayment of short-term borrowings and long-term debt	(778)	(10,686)
Repayments of lease liabilities	(749)	(837)
Proceeds from issuance of common stock	6	0
Purchase of treasury stock	—	(100)
Cash dividends paid to owners of the parent	(1,171)	(940)
Net cash provided by (used in) financing activities	7,308	(12,563)
Effect of exchange rate changes on cash and cash equivalents	(4)	12
Net increase (decrease) in cash and cash equivalents	8,315	(3,508)
Cash and cash equivalents at beginning of period	6,609	7,301
Cash and cash equivalents at end of period	14,924	3,793