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January 20, 2020

Company Name: COLOPL, Inc.
Representative: Naruatsu Baba, President
(Securities Code: 3668
Tokyo Stock Exchange First Section)
Inquiries: Yoshiaki Harai, Executive Director
(TEL: +81-3-6721-7770)

Notice of Establishment of Nomination and Compensation Advisory Committee

COLOPL, Inc. (the “Company”) hereby announced that the meeting of the Board of Directors held today, the Company decided to establish under the Board of Directors for the Nomination and Compensation Advisory Committee, as follows.

Notes

1. Objectives of the Committee

As announced in the "Notice of Establishment of Compensation Advisory Committee" dated February 6, 2019, the Company currently has the Compensation Advisory Committee under the Board of Directors, but has decided to reorganize it as the Nomination and Compensation Advisory Committee by adding functions related to the nomination of directors, including the election and dismissal of directors. The purpose of this reorganization is to further enhance the corporate governance system by improving the objectivity and transparency of the process related to decisions on the nomination and compensation of directors.

2. Matters to be deliberated by the Committee

(1) Drafts for the policy relating to determining the content of individual Directors compensation
(2) Drafts for the content of individual Directors compensation
(3) Basic policy, rules, and procedures necessary for the resolutions mentioned in the two preceding matters
(4) Preparation of the policy for the election and dismissal of directors
(5) Drafts for the election and dismissal of directors
(6) Other matters deemed to be necessary by the Board of Directors

3. Committee members

The Committee shall consist of at least three Committee members elected by the Board of Directors, and the majority of the Committee shall be Outside Directors. The members of this committee are as follows.

Chairperson : Tetsuzo Hasegawa (Independent Outside Director/Audit and Supervisory Committee member, full-time)
Committee Member : Ryogo Tsukioka (Independent Outside Director/Audit and Supervisory Committee member),

Koichiro Iida (Outside Director/Audit and Supervisory Committee member), Naruatsu Baba (Representative Director), Yoshiaki Harai (Executive Director)

4. Date of establishment

January 20, 2021

End.