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March 17, 2021

Company Name: COLOPL, Inc.
Representative: Naruatsu Baba, President
(Securities Code: 3668)
Tokyo Stock Exchange First Section)
Inquiries: Yoshiaki Harai, Executive Director
(TEL: +81-3-6721-7770)

(Progress of Matters to be Disclosed) Notice of Acquisition of shares of a consolidated subsidiary (Incorporation into a Wholly Owned Subsidiary) and a Merger (Simple and short-form merger)

COLOPL, Inc. (the "Company") announced the basic plan of the Merger in the " Notice of Decision on a Basic Plan for a Merger (Simple and short-form merger) with Consolidated Subsidiary" on February 17. At the Board of Directors meeting held today, the Company resolved to acquire all shares ("Share Acquisition") of Indigo Game Studios, Inc. ("Indigo Game Studios"), our consolidated subsidiary, and make it a wholly owned subsidiary, and on May 1, 2021, the Company decided to implement a Merger (the "Merger ") and announced the following.

Since the Merger will take effect subject to the execution of the Share Acquisition and is a Simple and short-form merger with our wholly owned subsidiary, the disclosure items and details have been omitted in part.

Notes

1. Purpose

Based on the Mission "Entertainment in Real Life", we are focusing on "proposing new ways of playing" and "creating Intellectual Property ("IP")" in order to continue to create new entertainment around the world, and we are developing our business centered on mobile services. In order to further accelerate the realization of the Company's Mission, the Company has decided to merge with Indigo Game Studios for the purpose of optimizing the allocation of management resources and improving the efficiency of the development system.

2. Outline of Share Acquisition

Shares owned before the change	282 shares (Number of voting rights: 282, Percentage of voting rights held: 94.0%)
Shares acquired	18 shares (Number of voting rights: 18, Percentage of voting rights held: 6.0%)
Acquisition price	Not disclosed (due to confidentiality agreement)
Shares owned after the change	300 shares (Number of voting rights: 300, Percentage of voting rights held: 100.0%)
Effective date of the share transfer	Late April, 2021 (planned)

３． Outline of the Merger

(1) Schedule

Board of directors meeting to approve merger agreement	March 17, 2021
Contract date	March 17, 2021
Effective date	May 1, 2021 (planned)

(NOTE) The Merger is a simple merger prescribed in Article 796, Paragraph 2 of the Companies Act for the Company and a short-form merger prescribed in Article 784, Paragraph 1 of the Companies Act for the wholly owned subsidiary. Neither of the two companies will therefore hold a general shareholders' meeting for approval of the Merger Agreement.

(2) Method of the Merger

The Merger will be carried out in the form of simple absorption-type merger, in which the Company is the surviving company and Indigo Game Studios is the disappearing company.

(3) Details of the Allotment Pertaining to the Merger

Since the Merger is an absorption-type merger with the Company's wholly owned subsidiary, no issuance of new shares or allotment of monies or other properties will be conducted upon the Merger.

(4) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights upon the Merger

Indigo Game Studios has not issued any stock acquisition rights or bonds with stock acquisition rights.

４． Outline of the company involved in the Merger

		Surviving company (As of September 30, 2020)	Disappearing company (As of September 30, 2020)
(1)	Name	COLOPL, Inc.	Indigo Game Studios, Inc.
(2)	Address	4-20-3 Shibuya-ku, Tokyo	1-5-30 Osaka City, Osaka
(3)	Job Title/Name of Representative	Naruatsu Baba, President and Representative Director	Noritaka Funamizu, President and Representative Director
(4)	Business Activities	Mobile Service Business	Development and operation of mobile terminal applications
(5)	Paid-in Capital	6,536 million yen	3 million yen
(6)	Date of Incorporation	October 1, 2008	September 3, 2014
(7)	Number of shares outstanding	129,607,536 shares	300 shares
(8)	Fiscal Year end	September 30	September 30
(9)	Major shareholders and percentage of shares	Naruatsu Baba 48.33% Custody Bank of Japan, Ltd. (Trust account) 6.87% THE BANK OF NEW YORK MELLON 140051 5.88% THE BANK OF NEW YORK 133612 2.27% The Master Trust Bank of Japan, Ltd. (Trust account) 2.03%	COLOPL, Inc. 94.00%

(10) Financial position and operating results		
Fiscal Year end	Fiscal year ended September 2020 (Consolidated)	Fiscal year ended September 2020 (Non-consolidated)
Net assets	75,779 million yen	10 million yen
Total assets	85,833 million yen	270 million yen
Net assets per share	592.81 yen	35,976.70 yen
Net sales	45,128 million yen	595 million yen
Operating profit	12,250 million yen	116 million yen
Ordinary profit	11,790 million yen	112 million yen
Profit	7,977 million yen	100 million yen
Basic earnings per share	62.45 yen	333,685.68 yen

５． Situation after the Merger

There have been no changes to our name, address, position and name of the representative, content of business, capital stock, or fiscal year-end following the Merger.

６． Future Outlook

The Merger is not expected to have a material impact on the consolidated results of operations of the Group.

End.