May 13, 2021

Summary of Consolidated Financial Results for the Year Ended March 31, 2021

Company name: SRA Holdings, Inc. (URL: https://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
For inquiries, please contact: Toshiaki Kobayashi, Executive Officer, Group Finance & Accounting
Tel: +81-3-5979-2666
Date of ordinary general meeting of shareholders: June 24, 2021
Scheduled commencement of dividend payment: June 9, 2021
Scheduled date of submission of financial reports: July 24, 2021
Results Supplement Materials: Yes
Results Presentation Meeting : Yes

1. Consolidated Financial Results for Fiscal 2020(from April 1, 2019 to March 31, 2020)

(1) Consolidated Operating Results

(All amounts rounded down, % change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2021	39,386	(9.8)	5,026	1.6	5,268	6.4	3,073	-
Fiscal 2020	43,642	7.0	4,948	21.3	4,951	10.8	(612)	-

Note : Comprehensive Income
Fiscal 2021: ¥3,764 million (-%)
Fiscal 2020: ¥51 million ((95.9)%)

	Net Profit per Share	Net Profit per Share after Dilution	Ratio of Net Profit to Shareholders' Equity	Ratio of Ordinary Profit to Total Assets	Ordinary Profit Ratio
	Yen	Yen	%	%	%
Fiscal 2021	249.12	-	14.5	14.5	12.8
Fiscal 2020	(49.68)	-	(3.0)	13.8	11.3

Reference: Gain (loss) on equity method investments:
Fiscal 2021: ¥(306) million
Fiscal 2020: ¥(118) million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2021	37,945	22,489	59.2	1,819.78
Fiscal 2020	34,934	20,052	57.4	1,624.61

Reference: Shareholders' equity
Fiscal 2021: ¥22,449 million
Fiscal 2020: ¥20,042 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal 2021	4,999	(135)	(1,372)	8,854
Fiscal 2020	3,392	(619)	(1,371)	5,370

2. Dividends

	Dividend per Share					Total Dividends (for the year)	Dividend Propensity (consolidated)	Net Assets to Dividend Ratio (consolidated)
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the year			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
Fiscal 2020	—	40.00	—	70.00	110.00	1,357	-	6.6
Fiscal 2021	—	40.00	—	80.00	120.00	1,480	48.2	7.0
Fiscal 2021(forecast)	—	40.00	—	80.00	120.00		50.2	

3. Consolidated Earnings Forecast for Fiscal 2022 (from April 1, 2021 to March 31, 2022)

(% change YoY is for the fiscal year or for interim period)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent		Net Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	19,600	2.3	2,100	(3.2)	2,400	12.3	1,400	34.4	113.48
	42,000	6.6	5,060	0.7	4,760	(9.7)	2,950	(4.0)	239.13

Regarding the consolidated financial forecast for the fiscal year ending March 2022, it is difficult to calculate an accurate financial forecast because it is not possible to reasonably estimate the timing of the convergence of New Coronavirus Infection(COVID-19). Therefore the forecast is considered the apparent impact of COVID-19 only. The forecasts may change depending on the convergence of COVID-19 in the future.

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Changes in accounting principles, changes in accounting estimates, and restatements

1. Changes caused by revision of accounting standards, etc. : No
2. Changes other than 1. above: No
3. Changes in accounting estimates: No
4. Restatements: No

(3) Number of outstanding shares (common shares)

1. Shares issued at the end of term (including own shares)
   Fiscal 2021: 15,240,000 shares
   Fiscal 2020: 15,240,000 shares
2. Own shares at end of term
   Fiscal 2021: 2,903,371 shares
   Fiscal 2020: 2,903,279 shares
3. Average number of shares over period
   Fiscal 2021: 12,336,670 shares
   Fiscal 2020: 12,336,721 shares

(Reference) Non-Consolidated Financial Results for Fiscal 2021 (from April 1, 2020 to March 31, 2021

(1) Non-Consolidated Operating Results

(% change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2021	540	(79.2)	185	(91.8)	165	(92.6)	120	(94.5)
Fiscal 2020	2,592	53.1	2,243	56.6	2,227	57.2	2,172	68.7

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Fiscal 2021	8.90	-
Fiscal 2020	160.63	-

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2021	8,385	7,317	86.8	538.05
Fiscal 2020	8,926	8,621	96.5	636.59

Reference: Shareholders' equity:
Fiscal 2021: ¥7,278 million
Fiscal 2020: ¥8,611 million

*This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.