May 13, 2021

ALBERT Inc.
(Stock code: 3906)
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Takeshi Matsumoto, President

Notice Concerning Accounting of Provision for Less on Orders Received

ALBERT Inc. (hereafter "ALBERT") announces accounting provision for less on orders received at FY12/21 1st quarter as follows.

1. The contents of the provision for less on orders received

Due to the project of AI system development order received was delay and appearing an additional production requirement, ALBERT accounted the provision for less orders received 62M JPY at FY12/21 1st quarter.
The delay was caused by the fact that it took time to adjust the specifications of the system in question, which resulted in a delay from the initially expected schedule. At present, ALBERT is strengthening our project management team and focusing on completing the development as soon as possible in cooperation with the client company.
Since the AI system development is a large-scale project consisting of multiple contracts and ALBERT expects to receive orders for system maintenance after the development, ALBERT plans to make the entire project profitable.

2. Outlook

The forecast of FY12/21 announced on February 15, 2021, is unchanged.

ALBERT recorded record-high sales at FY12/21 1st quarter announced today (quarter base). And after factoring the provision, operating profit, ordinary profit and net income are progressing to achieve the forecast. In this way, ALBERT is considering that ALBERT's data solution business is perform well in the present environment of growing momentum for digital transformation (DX).