February 10, 2021

To whom it may concern,

Company Name:	Uzabase, Inc. (Code: TSE Mothers 3966)
Names of Representatives:	Yusuke Inagaki Representative Director and Co-CEO Taira Sakuma Representative Director and Co-CEO
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Notice on Differences Between Consolidated Earnings Forecast and Actual Results

Uzabase, Inc. hereby announces the differences between the consolidated earnings forecast for the fiscal year ended December 2020 (January 1, 2020 to December 31, 2020) disclosed on December 17, 2020 and actual results disclosed today, as below.

1. Differences Between the Full-Year Consolidated Earnings Forecast for the Fiscal Year Ended December 2020 (January 1, 2020 to December 31, 2020) and Actual Results

	Consolidated Net Sales	Consolidated EBITDA	Consolidated Operating Income (Loss)	Consolidated Ordinary Income (Loss)	Net Income (Loss) Attributable to Shareholders of the Parent	Net Income (Loss) per Share
Previously Announced Forecast (A)	(¥ million) 13,700	(¥ million) 660	(¥ million) (150)	(¥ million) (610)	(¥ million) (6,760)	(¥) (198.30)
Actual Results (B)	13,809	917	104	(281)	(6,472)	(186.58)
Difference (B - A)	109	257	254	328	287	－
Rate of Change (%)	0.8%	39.1%	－	－	－	－
(Reference) Consolidated Results of the Fiscal Year Ended December 2019	12,521	(411)	(1,236)	(1,429)	(1,620)	(51.35)

Note:
EBITDA: operating profit + depreciation/amortization expenses + amortization of goodwill

2. Reasons for Differences

Net sales exceeded the previously announced forecast due to advertising revenue exceeding expectations in the NewsPicks business. Profits exceeded the previously announced forecast due to increased sales from higher-margin advertising projects, as well as operating expenses of each business being lower than expected as a result of cost control measures implemented from the beginning of the fiscal year and other various factors, including cost reduction through improving production efficiency.

End of Notice