MACROMILL
a Macromill Group company

May 13, 2021

To whom it may concern:

Company name: Macromill, Inc.
Representative: Toru Sasaki, Representative Executive Officer and Global CEO
(Ticker Code: 3978 TSE Section 1)
Contact: Corporate Communication & IR Div.
(TEL: +81-(0)3-6716-0706)

Announcement Revision of the Consolidated Full-year Financial Forecasts and Dividend Forecasts

Macromill, Inc. (Headquarters: Minato-ku, Tokyo; Toru Sasaki, Representative Executive Officer, Global CEO; hereinafter, "the Company") announces the following revisions to its consolidated financial forecasts and dividend forecast for the fiscal year ending June 30, 2021 (July 1, 2020 – June 30, 2021) from the previous forecasts announced on August 31, 2020, reflecting the recent business performance.

1. Revised Consolidated Full-year Forecasts for FY6/2021 (July 1, 2020 - June 30, 2021)

(Millions in Yen, unless otherwise stated)

		Revenue	EBITDA	Operating Profit	Profit before Tax	Profit for the year	Profit attributable to owners of the parent	Basic Earnings per Share (Yen)
Previous forecasts (a)		40,000	6,500	3,400	3,000	1,950	1,600	39.74
Revised forecasts (b)		**42,500**	**7,900**	**4,700**	**4,200**	**2,900**	**2,300**	**57.09**
Variance (b-a)		2,500	1,400	1,300	1,200	950	700	17.34
% change (b/a)		6.3%	21.5%	38.2%	40.0%	48.7%	43.8%	43.6%
(Ref.)	FY6.2020 Results (c)	41,270	8,651	396	8	(1,685)	(2,131)	(52.94)
	% change (b/c)	3.0%	(8.7)%	1,084.0%	—	—	—	—

2. Revised Dividend Forecast for FY6/2021 (July 1, 2020 - June 30, 2021)

Reference date	Annual Dividend (Yen)		
	End of Second Quarter	Year end	Total
Previous forecasts (August 31, 2020)	—	11.00	11.00
Revised forecast	—	**13.00**	**13.00**
FY6/2021 Results	0.00	—	—
(Ref.) FY6/2020 Results	0.00	11.00	11.00

3. Reason for the Revision

Although the impact of face-to-face Offline research service suspension due to Covid-19, recovery trend in client demand in Online research and the Digital sphere is faster than the initial estimate. Thus, we expect our FY6/2021 Full-year Revenue to

overachieve the initial expectation that we disclosed on August 31, 2020. Because of the increase in Revenue, we expect that EBITDA, Operating Profit, Profit before Tax, Profit for the year, and Profit attributable to owners of the parent will also exceed the initial expectation.

Regarding dividends, achieving a distribution of surpluses through stable and continuous dividend increases is our basic policy. Since we expected the Covid-19 impact from the beginning of the fiscal year, we have decided to suspend the dividend increase and leave it unchanged, the previous fiscal year result, 11 JPY. However, based on upward revision of the full-year annual guidance mentioned above, the Company has revised its year-end dividend forecast to 13 JPY which is 2 JPY up from the initial estimate.

Note:
1. The Group assume 1 EUR = 130.00 JPY and 1KRW = 0.0970 JPY for the revised forecast
2. The Group has decided to conduct a share buyback program at the Board of Directors meeting held on May 13, 2021. The basic earnings per share in the financial forecasts have been included the impact of share buyback.
3. The Group prepared the forecast of consolidated financial results based on information accessible as of the date of its announcement. A variety of future factors may cause actual financial results to differ from its forecasts.

Ends,