Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 3994
February 9, 2021

To our shareholders:

Yosuke Tsuji
Representative Director, President and CEO
Money Forward, Inc.
21F, msb Tamachi Station Tower S,
3-1-21 Shibaura, Minato-ku, Tokyo

Notice of the 9th Annual General Meeting of Shareholders

We are pleased to announce the 9th Annual General Meeting of Shareholders of Money Forward, Inc. (the "Company"), which will be held as indicated below.

In holding the meeting, we will place the utmost priority on preventing the spread of COVID-19 and otherwise ensuring the safety of all participants. To such ends, we have set limits to the extent possible on the number of shareholders in attendance at the venue and on presentations to be made by our Directors and Audit & Supervisory Board Members. We therefore seek the understanding and cooperation of our shareholders in this regard. We have made it possible for shareholders to view the General Meeting of Shareholders online (available in Japanese only).

In association with the aforementioned, we will accept questions from shareholders in advance and will furthermore furnish explanations at the General Meeting of Shareholders regarding matters judged by the chairperson to be of substantial interest to our shareholders.

Because the online General Meeting of Shareholders is implemented on a "participation basis," shareholders taking part online are not deemed as in attendance pursuant to the Companies Act of Japan. Therefore, we are unable to allow for shareholders to exercise their voting rights online on the day of the General Meeting of Shareholders and accordingly ask that you exercise your voting rights in writing or via the internet, etc. by 6:30 p.m. on Thursday, February 25, 2021 (JST), upon having reviewed the attached Reference Documents for General Meeting of Shareholders.

If you wish to physically attend on the actual date of the meeting, please submit an application to that effect in advance.

1	**Date and Time:**	**Friday, February 26, 2021, at 1:00 p.m. (JST)** **(The reception desk is scheduled to open at 12:30 p.m.)**
2	**Venue:**	**21F, msb Tamachi Station Tower S,** **3-1-21 Shibaura, Minato-ku, Tokyo** **Conference room, Head Office, Money Forward, Inc.** (The venue is changed from the last meeting)
3	**Purpose of the Meeting**	**Matters to be reported:** **1. The Business Report and the Consolidated Financial Statements for the 9th fiscal year (from December 1, 2019 to November 30, 2020), and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board** **2. The Non-consolidated Financial Statements for the 9th fiscal year (from December 1, 2019 to November 30, 2020)** **Matters to be resolved:** **Proposal No. 1 Reduction of Legal Capital Surplus and Appropriation of Surplus** **Proposal No. 2 Partial Amendments to the Articles of Incorporation** **Proposal No. 3 Election of 9 Directors** **Proposal No. 4 Election of 1 Audit & Supervisory Board Member** **Proposal No. 5 Election of 1 Substitute Audit & Supervisory Board Member**

◎ If you attend the meeting in person, please submit the enclosed voting form at the venue's reception desk. We also ask that you bring this Notice of the General Meeting of Shareholders for reference during the meeting.

◎ Among the documents to be provided to this Notice, the items below (available in Japanese only) are posted on the Company's website (https://corp.moneyforward.com/) pursuant to laws and regulations, as well as Article 20 of the Articles of Incorporation, and are accordingly not included with this Notice.

(1) "Share acquisition rights" and "System to Ensure the Appropriateness of Business Operations and the Status of its Implementation" of the Business Report

(2) "Consolidated Statements of Changes in Equity" and "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements

(3) "Statements of Changes in Equity" and "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial Statements

Consequently, the documents attached to this Notice consist of part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Audit & Supervisory Board members and the Independent Auditor in preparing their audit reports.

◎ If any revisions are made to the Reference Documents for General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements, revised contents will be presented on the above Company's website (available in Japanese only).

◎ With respect to the Notice of the Resolutions of the General Meeting of Shareholders, the contents will be presented on the Company's website in English (https://corp.moneyforward.com/en/).

Reference Documents for General Meeting of Shareholders

Proposal No. 1 **Reduction of Legal Capital Surplus and Appropriation of Surplus**

For the purpose of covering the deficit of retained earnings brought forward to restore the financial position, the Company proposes the reduction of legal capital surplus and appropriation of surplus.

Specifically, the Company requests approval for reducing the amount of legal capital surplus in accordance with the provisions of Article 448, paragraph (1) of the Companies Act, transferring such amounts to other capital surplus, and then transferring increased other capital surplus to retained earnings brought forward to cover the deficit of retained earnings brought forward pursuant to Article 452 of the Companies Act.

Note that this proposal is solely for the reduction of legal capital surplus without changing the total number of issued shares. Accordingly, there will be no impact on the number of shares held by individual shareholders.

In addition, there will be no change in the amount of net assets per share since there is no change in the amount of net assets of the Company.

1. Outline of reduction of legal capital surplus

(1) Amount of legal capital surplus to be reduced

¥1,837,984,016

(2) Method of reduction of legal capital surplus

The full amount of the reduction in legal capital surplus of ¥1,837,984,016 is to be transferred to the other capital surplus for the purpose of allocating it to compensate for losses.

(3) Effective date of reduction of legal capital surplus

February 26, 2021

2. Outline of appropriation of surplus

Under the provisions of Article 452 of the Companies Act, the amount of the other capital surplus, which will come into existence on the condition that the reduction of legal capital surplus mentioned in "1." above comes into effect, shall be decreased, and the amount of this decrease shall be transferred to retained earnings brought forward to compensate for losses.

(1) Item of surplus to be decreased and amount of decrease

Other capital surplus: ¥1,837,984,016

(2) Item of surplus to be increased and amount of increase

Retained earnings brought forward: ¥1,837,984,016

(3) Effective date of appropriation of surplus

February 26, 2021

Proposal No. 2 **Partial Amendments to the Articles of Incorporation**

As a response to the future business development and diversification of business activities, the Company proposes to add new business purposes in the provision of Article 2 (Purposes) of the current Articles of Incorporation.

The following are the details of the amendments.

(The underlined portions are proposed to be amended.)

Existing Articles of Incorporation	Proposed amendments
(Purposes) Article 2. The purpose of the Company shall be to engage in the following businesses:	(Purposes) Article 2. The purpose of the Company shall be to engage in the following businesses:
(1) - (27) (Items omitted)	(1) - (27) (Items omitted)
(Newly established)	(28) Financial services intermediary business in the field of banking, loans, securities and insurance
	(29) Services related to agency, brokerage, intermediation, solicitation and commissioning for the various financial institutions encompassing the banking industry, cooperative financial industry, lending industry, financial instruments industry, insurance industry and trust industry
(28) Consulting business related to the preceding items.	(30) Consulting business related to the preceding items.
(29) Any businesses incidental or related to the preceding items.	(31) Any businesses incidental or related to the preceding items.

Proposal No. 3 **Election of 9 Directors**

The terms of office of all 12 Directors will expire at the conclusion of this Annual General Meeting of Shareholders. In that regard, the Company proposes the election of 9 Directors. The purpose of the proposal is to further strengthening corporate governance by facilitating timely management decision-making with a smaller number of Directors and strengthening the management oversight function by ensuring that majority membership of the Board of Directors consists of external Directors who are independent with no special interest relationship. The Board of Directors has nominated the relevant candidates for Director based on the proposal of the Nomination and Compensation Committee. The candidates for Director are as follows:

Candidate No.	Name	Attribute of candidate for Director	Current position and responsibility in the Company	Attendance at Board of Directors meetings
1	Yosuke Tsuji	Reelection	Representative Director, President and CEO Nomination and Compensation Committee Member	100% (16/16)
2	Naoya Kanesaka	Reelection	Director, Executive Officer and CFO	100% (16/16)
3	Takuya Nakade	Reelection	Director, Executive Officer and CTO	100% (16/16)
4	Masanobu Takeda	Reelection	Director, Executive Officer, Money Forward Business Company COO	100% (16/16)
5	Nobuaki Kurumatani	Reelection Independent External	External Director	81.3% (13/16)
6	Masaaki Tanaka	Reelection Independent External	External Director Nomination and Compensation Committee Member	100% (16/16)
7	Akira Kurabayashi	Reelection Independent External	External Director	100% (16/16)
8	Etsuko Okajima	Reelection Independent External	External Director Nomination and Compensation Committee Member	93.8% (15/16)
9	Ryoko Ueda	Reelection Independent External	External Director	100% (11/11)

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company
1	 **Yosuke Tsuji** (June 30, 1976) **Reelection** Number of the Company's shares owned: 3,501,065 Number of year(s) in office: 8 years and 3 months Attendance at Board of Directors meetings: (16/16)	Apr. 2001 Joined Sony Corporation Jan. 2004 Seconded to Monex, Inc. July 2007 Transferred to Monex, Inc. Feb. 2012 General Manager of Marketing Department and Assistant to COO Nov. 2012 Representative Director, President and CEO (current position) Mar. 2017 Director, MF KESSAI, Inc. (currently Money Forward Kessai, Inc.) (current position) Nov. 2017 Director, Klavis, Inc. (current position) Jan. 2018 Director, SLEEKR PTE. LTD. (Singapore) (current position) May 2018 Director, Money Forward Fine, Inc. (current position) July 2018 Director, Knowledge Labo, Inc. (current position) Sept. 2019 Director, Money Forward Synca, Inc. (current position) Nov. 2019 Director, SMARTCAMP Co., Ltd. (current position) May 2020 Director, Money Forward Venture Partners, Inc. (current position) **■Reasons for nomination as candidate for Director■** Yosuke Tsuji has directed the Company's management since the Company's establishment, led the release of new services, and has been a driving force not only in the Group but in the industry through various achievements, such as the first listing on a stock exchange as a Fintech company in Japan. We propose his reelection for the further development of the Group.
2	 **Naoya Kanesaka** (November 27, 1984) **Reelection** Number of the Company's shares owned: 32,560 Number of year(s) in office: 4 years Attendance at Board of Directors meetings: (16/16)	Apr. 2007 Joined Goldman Sachs Japan Co., Ltd. Sept. 2012 Seconded to San Francisco Office, Goldman Sachs & Co. LLC Sept. 2014 Joined the Company Jan. 2015 General Manager of Corporate Planning Department June 2015 Executive Officer and CFO Feb. 2017 Director, Executive Officer and CFO Feb. 2019 Director and Executive Officer Sept. 2019 Representative Director, Money Forward Synca, Inc. (current position) Sept. 2019 Director, Knowledge Labo, Inc. (current position) May 2020 Director, Wakufuri, Inc. May 2020 Representative Director, Money Forward Venture Partners, Inc. (current position) July 2020 Director, Executive Officer and CFO (current position) **■Reasons for nomination as candidate for Director■** Naoya Kanesaka is well informed about global financial business. Since joining the Company in September 2014, he has been a driving force in the Company's capital policies and business proposals. We propose his reelection for the further development of the Group.

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company
3	 **Takuya Nakade** (March 20, 1977) **Reelection** Number of the Company's shares owned: 4,960 Number of year(s) in office: 3 years Attendance at Board of Directors meetings: (16/16)	Apr. 2001 Joined Jupiter Shop Channel Co., Ltd. July 2007 Joined Simplex Technology, Inc. (currently Simplex Inc.) Feb. 2015 Joined the Company Dec. 2016 CTO Dec. 2017 Executive Officer and CTO Feb. 2018 Director, Executive Officer and CTO (current position) Feb. 2020 Director, Klavis, Inc. (current position) **■Reasons for nomination as candidate for Director■** Takuya Nakade has extensive experience in IT service development and consulting. Since joining the Company in February 2015, he has been making concerted efforts to build the foundation of the Company's services. Since assuming office as CTO in December 2016, he has been spearheading the engineer-led development setup. We propose his reelection for the further development of the Group.
4	 **Masanobu Takeda** (July 17, 1976) **Reelection** Number of the Company's shares owned: 2,834 Number of year(s) in office: 2 years Attendance at Board of Directors meetings: (16/16)	July 2001 Joined Medix Inc. Dec. 2003 Joined Macromill, Inc. July 2007 Executive Officer Sept. 2008 Director Oct. 2012 Joined eole Inc. Nov. 2012 Director May 2016 Director and CSO, Klavis, Inc. Jan. 2017 Director and CFO (current position) Sept. 2017 Outside Director, ASMARQ Co., Ltd. (current position) Feb. 2018 Joined the Company Feb. 2019 Director, Executive Officer, Money Forward Business Company COO (current position) Nov. 2019 Director, SMARTCAMP Co., Ltd. (current position) **■Reasons for nomination as candidate for Director■** Since the early days of the Internet research business, Masanobu Takeda has played a leading role in a variety of fields such as sales, project planning and business management, and has thorough knowledge and experience in digital marketing research. Since joining the Company in February 2018, he has been in charge of Money Forward Cloud business of the Company. We propose his reelection for the further development of the Group.

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company
5	 **Nobuaki Kurumatani** (December 23, 1957) Reelection External Independent Number of the Company's shares owned: 2,142 Number of year(s) in office: 3 years and 8 months Attendance at Board of Directors meetings: (13/16)	Apr. 1980 Joined The Mitsui Bank, Limited (currently Sumitomo Mitsui Banking Corporation) Apr. 2007 Executive Officer Jan. 2010 Managing Executive Officer Apr. 2012 Managing Executive Officer, Sumitomo Mitsui Financial Group, Inc. June 2012 Director Apr. 2013 Director and Senior Managing Executive Officer, Sumitomo Mitsui Banking Corporation Apr. 2015 Director and Deputy President Deputy President, Sumitomo Mitsui Financial Group, Inc. May 2017 Chairman, CVC Asia Pacific (Japan) K.K. June 2017 External Director, the Company (current position) Apr. 2018 Representative Executive Officer, Chairman and CEO, TOSHIBA CORPORATION June 2018 Director, Representative Executive Officer, Chairman and CEO Apr. 2020 Director, Representative Executive Officer, President and CEO (current position) **■Reasons for nomination as candidate for external Director■** Nobuaki Kurumatani has been engaged in the management of Sumitomo Mitsui Financial Group, Inc. for many years. He has abundant experience and achievement in corporate finance and auditing. As Director, Representative Executive Officer, President and CEO of TOSHIBA CORPORATION, he has continued to direct the corporation's management, and has been playing the important roles for its growth. He has high expertise on corporate management and has provided valuable advice and suggestions on the management of the Company by utilizing his abundant personal connections that he has built until today. Although the Company borrows from Sumitomo Mitsui Banking Corporation, Mr. Kurumatani has retired from the position of the bank and we believe that his independence is unaffected. He is currently an external Director of the Company, and at the conclusion of this meeting, his tenure will have been approximately three years and eight months. He is therefore well aware of the Company's actual status.

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company
6	 **Masaaki Tanaka** (April 1, 1953) Reelection External Independent Number of the Company's shares owned: 2,899 Number of year(s) in office: 3 years Attendance at Board of Directors meetings: (16/16)	Apr. 1977 Joined The Mitsubishi Bank, Limited (currently MUFG Bank, Ltd.) June 2004 Executive Officer, General Manager of Corporate Banking Group No. 3, The Bank of Tokyo-Mitsubishi, Ltd. Jan. 2006 Executive Officer, General Manager of Corporate Planning Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. May 2007 Managing Executive Officer President and Chief Executive Officer, Union Bank of California (currently MUFG Union Bank, N.A.) June 2010 Managing Executive Officer, CEO for the Americas, The Bank of Tokyo-Mitsubishi UFJ, Ltd. May 2011 Senior Managing Executive Officer, CEO for the Americas Director, Morgan Stanley (concurrently served) June 2012 Director and Deputy President, Mitsubishi UFJ Financial Group, Inc. June 2015 Senior Advisor, The Bank of Tokyo-Mitsubishi UFJ, Ltd. Sept. 2016 Senior Global Advisor, PricewaterhouseCoopers International Limited Feb. 2017 Adviser, Financial Services Agency (current position) Feb. 2018 External Director, the Company (current position) Sept. 2018 President and Chief Executive Officer, Japan Investment Corporation Mar. 2019 Chairman, Nippon Paint Holdings Co., Ltd. Jan. 2020 Chairman, President & CEO Mar. 2020 Chairman, Representative Executive Officer, President & CEO (current position) **■Reasons for nomination as candidate for external Director■** Masaaki Tanaka has been engaged in the management of Mitsubishi UFJ Financial Group, Inc. for many years. He has abundant experience and broad expertise in the global finance field, such as serving in positions including President and Chief Executive Officer, and Director at large listed financial institutions in the U.S. He also has assumed office as Chairman, Representative Executive Officer, President & CEO of a large global company since March 2020. He is a manager with a wealth of knowledge and experience on the international business management. In addition, he is a member of the Council of Experts on Japan's Stewardship Code and Japan's Corporate Governance Code and other groups of the Financial Services Agency and has in-depth knowledge of corporate governance. We have received valuable advice and suggestions on the management of the Company. Although the Company borrows from MUFG Bank, Ltd., Mr. Tanaka has retired from all of his positions of the bank and we believe that his independence is unaffected. He is currently an external Director of the Company, and at the conclusion of this meeting, his tenure will have been approximately three years. He is therefore well aware of the Company's actual status.

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company
7	 **Akira Kurabayashi** (June 25, 1974) Reelection External Independent Number of the Company's shares owned: 83,200 Number of year(s) in office: 3 years Attendance at Board of Directors meetings: (16/16)	Apr. 1997 Joined FUJITSU LIMITED Jan. 2003 Joined Mitsui & Co., Ltd. May 2009 Joined Globespan Capital Partners May 2011 Joined salesforce.com Co., Ltd. Mar. 2015 Joined Draper Nexus Ventures (currently DNX Ventures) Managing Director Feb. 2018 External Director, the Company (current position) Dec. 2020 Managing Partner & Head of Japan, DNX Ventures (current position) **■Reasons for nomination as candidate for external Director■** Akira Kurabayashi has a wealth of investment experience in new businesses in Japan and overseas. He provides valuable advice on the Company's management from an independent and objective standpoint based on his extensive knowledge of SaaS companies as a top expert of investment in the SaaS area. He is currently an external Director of the Company, and at the conclusion of this meeting, his tenure will have been approximately three years. He is therefore well aware of the Company's actual status.
8	 **Etsuko Okajima** (May 16, 1966) Reelection External Independent Number of the Company's shares owned: 2,399 Number of year(s) in office: 2 years Attendance at Board of Directors meetings: (15/16)	Apr. 1989 Joined Mitsubishi Corporation Jan. 2001 Joined McKinsey & Company Inc. Mar. 2002 Joined GLOBIS CORPORATION July 2005 President, GLOBIS Management Bank, Inc. June 2007 Representative Director and President, ProNova Inc. (current position) June 2014 Outside Director, Astellas Pharma Inc. June 2014 External Director, MARUI GROUP CO., LTD. (current position) Nov. 2015 Outside Director, LANCERS, INC. (current position) Dec. 2015 Outside Director, SEPTENI HOLDINGS CO., LTD. (current position) Mar. 2016 Outside Director, Link and Motivation Inc. July 2018 Outside Director, Yappli, Inc. (current position) Dec. 2018 Outside Director, euglena Co., Ltd. Feb. 2019 External Director, the Company (current position) Dec. 2020 Director (CHRO) (part-time), euglena Co., Ltd. (current position) **■Reasons for nomination as candidate for external Director■** Etsuko Okajima has abundant experience, knowledge and broad expertise as a professional in human resources development, organizational management and other related fields. She provides supervision and advice on the management of the Company as an external Director from an independent and objective standpoint. She is currently an external Director of the Company, and at the conclusion of this meeting, her tenure will have been approximately two years.

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company
9	 **Ryoko Ueda** (February 25, 1973) Reelection External Independent Number of the Company's shares owned: 512 Number of year(s) in office: 1 year Attendance at Board of Directors meetings: (11/11)	Apr. 2002 Joined Mizuho Securities Co., Ltd. Apr. 2002 Seconded to Japan Investor Relations and Investor Support, Inc. July 2009 Transferred to Japan Investor Relations and Investor Support, Inc. Nov. 2013 Special Researcher of Financial Research Center, Financial Services Agency Nov. 2017 Seconded to Mizuho International plc (London) Nov. 2019 Senior Researcher, Japan Investor Relations and Investor Support, Inc. (current position) Feb. 2020 External Director, the Company (current position) Mar. 2020 Associate Professor, SBI Graduate School (current position) Apr. 2020 Adjunct Associate Professor, Kyoto University (current position) **■Reasons for nomination as candidate for external Director■** Ryoko Ueda has abundant experience, knowledge and broad expertise as a professional of corporate governance. She provides supervision and advice on the management of the Company as an external Director from an independent and objective standpoint. She is currently an external Director of the Company, and at the conclusion of this meeting, her tenure will have been approximately one year.

Notes:
1. Candidates for Director Nobuaki Kurumatani, Masaaki Tanaka, Akira Kurabayashi, Etsuko Okajima and Ryoko Ueda are candidates for external Director.
2. The Company has a business subcontracting agreement with ProNova Inc., which the candidate for Director Etsuko Okajima serves as a representative and undertakes consulting work on a subcontracted basis for it. However, the proceeds thereof in the fiscal year ended November 30, 2020 amount to less than 10 million yen.
3. There are no special interests between other candidates for Director and the Company.
4. The Articles of Incorporation stipulate that the Company may enter into agreements with Directors (excluding Directors who are Executive Officers, etc.) to limit the scope of their liability for damages to the Company. The Company has concluded such agreement with each of Nobuaki Kurumatani, Masaaki Tanaka, Akira Kurabayashi, Etsuko Okajima and Ryoko Ueda. If the reelection of the five is approved, the Company plans to renew the aforementioned agreement with each of them. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.
5. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Nobuaki Kurumatani, Masaaki Tanaka, Akira Kurabayashi, Etsuko Okajima and Ryoko Ueda have been appointed as independent officers as provided for by the aforementioned exchange. If the reelection of the five is approved, the Company plans to continue to designate them as independent officers.
6. "Number of the Company's shares owned" indicates the number of shares held as of November 30, 2020.

Proposal No. 4 **Election of 1 Audit & Supervisory Board Member**

The term of office of external Audit & Supervisory Board Member (full-time) Yozo Ueda will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of one Audit & Supervisory Board Member.

Prior consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The candidate for Audit & Supervisory Board member is as follows:

Name (Date of birth)	Career summary, position in the Company and significant concurrent positions outside the Company	
 **Yozo Ueda** (September 7, 1942) Reelection External Independent Number of the Company's shares owned: 0 Number of year(s) in office: 6 years Attendance at Audit & Supervisory Board meetings (14/14) Attendance at Board of Directors meetings: (16/16)	July 1969	Joined NEC Corporation
	Aug. 1988	Joined MELCO INC. (currently BUFFALO INC.)
	June 1990	Director
	June 1995	Managing Director
	May 1999	Representative Director and President, MELCO Technology School
	June 2001	Full-time Corporate Auditor, MELCO INC.
	June 2003	Full-time Corporate Auditor, MELCO HOLDINGS INC.
	May 2005	Audit & Supervisory Board Member (full-time), Digital Forest Co., Ltd. (currently NTTCom Online Marketing Solutions Corporation)
	Apr. 2008	Audit & Supervisory Board Member, Cirius Technologies Co., Ltd. (currently Yahoo Japan Corporation)
	Aug. 2008	Auditor, Spicysoft Corporation
	Oct. 2011	Audit & Supervisory Board Member, PVG Solutions Inc.
	Apr. 2014	Audit & Supervisory Board Member (full-time), JMODE ENTERPRISE
	Feb. 2015	External Audit & Supervisory Board Member (full-time), the Company (current position)
	■Reasons for nomination as candidate■ Yozo Ueda has abundant knowledge of business management, and since having been appointed to serve as Audit & Supervisory Board Member of the Company in February 2015, he has been providing commentary appropriate to ensure pertinence and adequacy regarding Board of Director decision-making based on that knowledge and experience. We propose his reelection for the further development of the Group. He is currently an external Audit & Supervisory Board Member of the Company, and at the conclusion of this meeting, his tenure will have been approximately six years. He is therefore well aware of the Company's actual status.	

Notes: 1. There is no special interest between Yozo Ueda and the Company.

2. Yozo Ueda is a candidate for external Audit & Supervisory Board Member.

3. The Articles of Incorporation stipulate that the Company may enter into agreement with Audit & Supervisory Board Member to limit the scope of their liability for damages to the Company. The Company has concluded such agreement with him. If his reelection is approved, the Company plans to renew the aforementioned agreement with him. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.

4. The Company has submitted notification to Tokyo Stock Exchange, Inc. that he has been appointed as an independent officer as provided for by the aforementioned exchange. If his reelection is approved, the Company plans to continue to designate him as an independent officer.

5. "Number of the Company's shares owned" indicates the number of shares held as of November 30, 2020.

Proposal No. 5 **Election of 1 Substitute Audit & Supervisory Board Member**

The Company proposes the election of one substitute Audit & Supervisory Board member against the cases where there is a vacancy which results in a shortfall in the number of Audit & Supervisory Board members provided for under laws and regulations.

The effect of the resolution for appointment in this proposal can be revoked by a resolution of the Board of Directors with consent of the Audit & Supervisory Board, provided, however, that it is made only before the assumption of office.

Prior consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The candidate for substitute Audit & Supervisory Board member is as follows:

Name (Date of birth)	Career summary, position in the Company and significant concurrent positions outside the Company
 **Hiderou Yamane** (October 6, 1959) **Reelection** Number of the Company's shares owned: 525	Apr. 1982 Joined Sumitomo Bank (currently Sumitomo Mitsui Banking Corporation) Jan. 1998 Joined PT Bank Sumitomo Indonesia Oct. 2002 Senior Examiner of Internal Audit Dept., Sumitomo Mitsui Banking Corporation Apr. 2009 Joined Financial Services Agency Financial Securities Business Inspector of Inspection Coordination Division of Inspection Bureau July 2010 Senior Inspector of Inspection Coordination Division of Inspection Bureau July 2014 Special Inspector of Inspection Coordination Division of Inspection Bureau Aug. 2015 Chief Financial Inspector of Inspection Coordination Division of Inspection Bureau Dec. 2018 Joined the Company General Manager of Internal Control Department, Money Forward Financial, Inc. May 2019 Deputy General Manager of Internal Audit Office, the Company (current position) **■Reasons for nomination as candidate■** Hiderou Yamane has experience in internal audits in financial institutions and financial inspections in the Financial Services Agency, and has advanced knowledge of corporate risk management systems and internal audit systems. After joining the Company in December 2018, he has served as Deputy General Manager of Internal Audit Office since May 2019, and has concurrently served as an assistant of Audit & Supervisory Board members since June 2019. In addition to his high ethical standards and ability to make decisions fairly and impartially, which are essential for an Audit and Supervisory Board Member, he also possesses the necessary experience and insight to conduct an appropriate audit of the management of the Company. Therefore, we propose his reelection so that he may continue on from the previous fiscal year.

Notes: 1. There is no special interest between Hiderou Yamane and the Company.

2. The Articles of Incorporation stipulate that the Company may enter into agreement with Audit & Supervisory Board Member to limit the scope of their liability for damages to the Company. If he is appointed as Audit & Supervisory Board Member, the Company plans to conclude the aforementioned agreement with him. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.

3. "Number of the Company's shares owned" indicates the number of shares held as of November 30, 2020.

The 9th Annual General Meeting of Shareholders

Instructions regarding online participation and how to ask questions (available in Japanese only)

You can participate in the General Meeting of Shareholders via the internet. Please submit questions for the online General Meeting of Shareholders in advance via the pre-meeting question function or on the day using the real-time question function. However, please note that online participation will not be treated as attendance under the Companies Act of Japan and online questions will not be treated in the same way as questions from shareholders who physically attend the meeting. If you wish to participate online, please exercise your voting rights in advance in writing or via the internet, etc., as we are otherwise unable to accept your votes on the day.

Shareholders who have read and understood the above and wish to participate online are requested to log in as follows.

Online General Meeting of Shareholders login

Please log in from the login page below after entering the necessary information while checking your voting form.

Login page: https://web.sharely.app/login/moneyforward-9

Necessary information (Please check your voting form)

- Shareholder number
- Postal code
- Number of shares held

* After entering the necessary information you will be able to log in immediately.

* If you do not know your shareholder number please refer to the URL below.

https://sharely.zendesk.com/hc/ja/articles/360051199914

Online General Meeting of Shareholders and receipt of pre-meeting questions and real-time questions

After logging in as above, you can submit your questions using the form in the “Questions” tab. Please read the note below before submitting the form.

Submission period

Pre-meeting questions: Tuesday, February 9, 2021 to 6:30 p.m. (JST), Thursday, February 25, 2021
Real-time questions: Friday, February 26, 2021 from 1:00 p.m. (JST)

* We will furnish explanations at the General Meeting of Shareholders regarding matters judged by the chairperson to be of substantial interest to our shareholders. Please note that it may not be possible to respond to all questions. Please also note that no motions can be submitted through online participation. Thank you in advance for your understanding.

* For further information on using the online General Meeting of Shareholders features, please refer to the following FAQ site.

FAQ site: https://sharely.zendesk.com/hc/ja/sections/360009585533

Note

- We will make every effort to ensure stable transmission on the day of the event, however, due to the influence of the communication environment, there is a possibility that communication failures such as disruptions or temporary interruptions in the video and audio of the live transmission may occur. The Company will not be held responsible for any damages incurred by shareholders participating online due to these communication failures.

- We will not be able to provide support in the event of poor connections, delays, or audio problems on the day of the online General Meeting of Shareholders due to issues that may be caused by the environment or other factors on the shareholder's side. Thank you in advance for your understanding.

On demand distribution

- For those shareholders who are unable to physically attend the meeting or participate online, we plan to provide an on-demand webcast of the meeting on our website (https://corp.moneyforward.com/ir/stock/) at a later date.
- On-demand distribution will use the video and audio from the live streaming of the online General Meeting of Shareholders, with some parts such as the Q&A session with shareholders deleted or edited.