Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

February 12, 2021

For Immediate Release

Company name: PLAID, Inc.
Representative: Representative Director and CEO Kenta Kurahashi
(Code No.: 4165, Tokyo Stock Exchange Mothers)
Contact: Chief Financial Officer Kentaro Muto
(TEL: +81-50-5434-8563)

Announcement regarding Posting of an Extraordinary Loss (a Loss on Valuation of Investment Securities)

PLAID, Inc. (the "Company") announces that the Company has decided to post an extraordinary loss (a loss on valuation of investment securities) for the 1st quarter of the fiscal year ending September 30, 2021 (from October 1, 2020 to December 31, 2020). Details are as follows.

1. Details of the Extraordinary Loss (a Loss on Valuation of Investment Securities)
Due to the significant decline of fair value in investment securities held by the Company, the Company has decided to post a loss on valuation of investment securities of 70 million.

2. Impact on the Financial Results Forecasts
The Company posted a loss on valuation of investment securities for the fiscal year ending September 30, 2021. However the Company supposes that the impact of this extraordinary loss on financial results forecasts would be minor, a disclosure will be promptly made at a later date if it becomes necessary to change the financial results forecast announced previously.

End