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July 15, 2021

Non-Consolidated Financial Results for the Nine Months Ended May 31, 2021 (Under Japanese GAAP)

Company name: **coconala Inc.**
Listing: Tokyo Stock Exchange
Securities code: 4176
URL: https://coconala.co.jp/
Representative: Ayumu Suzuki, Chief Executive Officer
Inquiries: Shuhei Nakagawa, Chief Financial Officer
TEL: +81-3-6712-7771
Scheduled date to file quarterly securities report: July 15, 2021
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended May 31, 2021 (from September 1, 2020 to May 31, 2021)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Net profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2021	1,977	–	175	–	145	–	116	–
May 31, 2020	–	–	–	–	–	–	–	–

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
May 31, 2021	5.57	5.06
May 31, 2020	–	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2021	3,746	2,404	64.2
August 31, 2020	1,945	171	8.8

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2020	–	0.00	–	0.00	0.00
Fiscal year ending August 31, 2021	–	0.00	–		
Fiscal year ending August 31, 2021 (Forecast)				0.00	0.00

3. Non-consolidated earnings forecasts for the fiscal year ending August 31, 2021 (September 1, 2020 to August 31, 2021)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending August 31, 2021	2,710	52.6	74	–	46	–	30	–	1.42

*** Notes**

(1) Application of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2021	22,380,500 shares
As of August 31, 2020	20,474,000 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2021	–
As of August 31, 2020	–

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

For the nine months ended May 31, 2021	20,884,866 shares
For the nine months ended May 31, 2020	–

Quarterly non-consolidated financial statements

Non-consolidated quarterly balance sheets

(Thousands of yen)

	As of August 31, 2020	As of May 31, 2021
Assets		
Current assets		
Cash and deposits	1,284,176	3,124,800
Accounts receivable	347,853	242,549
Prepaid expenses	29,423	27,087
Other	25,579	54,068
Total current assets	1,687,032	3,448,506
Non-current assets		
Property, plant and equipment		
Buildings	82,256	82,688
Tools, furniture and fixtures	50,104	68,529
Accumulated depreciation	(25,111)	(40,954)
Total property, plant and equipment	107,249	110,263
Investments and other assets		
Guarantee deposits	150,626	186,934
Long-term prepaid expenses	209	130
Other	–	350
Total investments and other assets	150,836	187,415
Total non-current assets	258,085	297,678
Total assets	1,945,118	3,746,184
Liabilities		
Current liabilities		
Short-term borrowings	730,000	–
Accounts payable	214,476	165,139
Accrued expenses	17,404	16,362
Income taxes payable	2,289	52,713
Accrued consumption taxes	65,068	71,673
Advances received	178,014	309,907
Deposits received	537,482	680,486
Provision for bonuses	–	2,112
Provision for point certificates	23,582	37,218
Provision for coupons	5,292	6,454
Total current liabilities	1,773,610	1,342,067
Total liabilities	1,773,610	1,342,067
Net assets		
Shareholders' equity		
Share capital	90,000	1,148,107
Capital surplus	1,234,970	2,293,077
Retained earnings	(1,153,462)	(1,037,067)
Total shareholders' equity	171,507	2,404,117
Total net assets	171,507	2,404,117
Total liabilities and net assets	1,945,118	3,746,184

Non-consolidated statement of income

(Thousands of yen)

	Nine months ended May 31, 2021
Operating revenue	1,977,586
Operating expenses	1,802,265
Operating profit	175,320
Non-operating income	
Interest income	6
Income from refund	1,544
Other	180
Total non-operating income	1,732
Non-operating expenses	
Interest expenses	6,433
Listing expenses	24,700
Total non-operating expenses	31,133
Ordinary profit	145,919
Profit before income taxes	145,919
Income taxes - current	29,524
Net profit	116,394