April 30, 2021

Company name: Ube Industries, Ltd.
Representative: Masato Izumihara
President and Representative Director
Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
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Notice of Change of Trade Name

Ube Industries, Ltd. announces that the Board of Directors resolved at a meeting held today to change the Company's trade name, subject to approval of partial amendment of the Articles of Incorporation at the Ordinary General Meeting of Shareholders to be held in late June 2021. The details of the name change follow below. The partial amendment of the Articles of Incorporation will be disclosed once the motion is resolved by the Board of Directors.

1. New Trade Name

UBE Corporation
*Pronounced /*you/ /bee/ /ee/*

2. Date of Change

April 1, 2022

3. Reason for Change

Founded in 1897 as the Okinoyama Coal Mine, the Company later expanded operations to include machinery, cement, and chemicals businesses, and changed its name to Ube Industries, Ltd. with the amalgamation of its operating companies in 1942. The Ube machinery business has already been spun off, and plans are in place between Ube Industries and Mitsubishi Materials Corporation to integrate their cement businesses and related businesses in April 2022. Going forward, the Company will become a chemical company, and each company will aim for more autonomous group management as a separate company again.

The decision to change the trade name reflects the Company's shift away from its past conglomerate structure and the beginning of a new corporate history. The UBE Group, consisting of UBE Corporation and its group companies, aims to help solve global environmental issues, enrich people's lives and health, and contribute to a prosperous future world by continuing to develop its chemicals business on a global scale.