Company name: Ube Industries, Ltd.
Representative: Masato Izumihara
President and Representative Director
Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
Contact: Hirotaka Ishikawa, General Manager,
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Ube Industries Announces Decision on Matters Related to Buyback of Shares (Buyback of Shares Pursuant to the Provision of Its Articles of Incorporation in Accordance with Article 165, Paragraph 2 of Japan's Companies Act)

TOKYO, May 12, 2021 — Ube Industries, Ltd. today announced that it resolved, at the Board of Directors meeting held on May 12, 2021, matters related to its buyback of shares outlined below. The buyback of shares is pursuant to Article 156 of Japan's Companies Act and is applicable in lieu of Paragraph 3, Article 165 of the same act.

1. Reasons for the buyback of shares

Ube Industries will conduct the share buyback in order to enhance the return to shareholders, improve capital efficiency and exercise agile capital policies corresponding to changes in the business environment.

2. Contents of acquisition

(1) Class of shares to be acquired:	Common stock of the Company
(2) Total number of shares to be acquired:	6,000,000 shares (maximum) (The percentage compared to the total number of shares outstanding: 5.9%) Note: excluding treasury shares
(3) Aggregate amount of acquisition cost:	¥10,000,000,000 (maximum)
(4) Period of acquisition:	From May 13, 2021 to October 29, 2021

(Reference)
The status of treasury shares as of March 21, 2021:

Total number of shares outstanding (excluding treasury shares):	101,144,078 shares
Number of treasury shares:	5,056,029 shares